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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 14 OCTOBER 2016

Items not related to monetary policy operations

In the week ending 14 October 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.7 billion to EUR 273.3 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
13 October 2016	7-day US dollar liquidity-providing reverse transaction	USD 2.8 billion	USD 0.2 billion

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.2 billion to EUR 329.4 billion. **Banknotes in circulation** (liability item 1) fell by EUR 1 billion to EUR 1,096.2 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 13.4 billion to EUR 171.4 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 6.5 billion to EUR 145.3 billion. On Wednesday, 12 October 2016, a **main refinancing operation** (asset item 5.1) of EUR 34.4 billion matured and a new one of EUR 32.9 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (virtually unchanged from the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 401.5 billion (compared with EUR 409.4 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1)

increased by EUR 20.8 billion to EUR 1,475.7 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 14 October 2016	Difference compared with 7 October 2016 – purchases	Difference compared with 7 October 2016 – redemptions
Covered bond purchase programme 1	EUR 14.7 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 7.1 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 195.8 billion	+EUR 1.0 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 20.9 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 33.8 billion	+EUR 1.8 billion	-
Public sector purchase programme	EUR 1,097.4 billion	+EUR 18.1 billion	-
Securities Markets Programme	EUR 106.0 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 16.2 billion to EUR 793.5 billion.

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Consolidated weekly financial statement of the Eurosystem as at 14 October 2016

(EUR millions)

Assets	Balance as at 14 October 2016	Difference compared with last week due to transactions	Liabilities	Balance as at 14 October 2016	Difference compared with last week due to transactions
1 Gold and gold receivables	412.633	0	1 Banknotes in circulation	1.096.249	-963
2 Claims on non-euro area residents denominated in foreign currency	312.999	-657	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.195.021	8.156
2.1 Receivables from the IMF	77.805	-6	2.1 Current accounts (covering the minimum reserve system)	793.526	16.161
2.2 Balances with banks and security investments, external loans and other external assets	235.194	-650	2.2 Deposit facility	401.478	-7.916
3 Claims on euro area residents denominated in foreign currency	33.323	829	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.157	-800	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.157	-800	2.5 Deposits related to margin calls	17	-89
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	3.481	-355
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	546.771	-1.476	4 Debt certificates issued	0	0
5.1 Main refinancing operations	32.886	-1.482	5 Liabilities to other euro area residents denominated in euro	276.889	12.665
5.2 Longer-term refinancing operations	513.797	0	5.1 General government	171.420	13.420
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	105.469	-755
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	97.674	-4.012
5.5 Marginal lending facility	88	6	7 Liabilities to euro area residents denominated in foreign currency	5.594	1.420
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9.256	450
6 Other claims on euro area credit institutions denominated in euro	88.858	-1.128	8.1 Deposits, balances and other liabilities	9.256	450
7 Securities of euro area residents denominated in euro	1.805.127	20.675	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.475.741	20.842	9 Counterpart of special drawing rights allocated by the IMF	58.132	0
7.2 Other securities	329.386	-167	10 Other liabilities	207.604	492
8 General government debt denominated in euro	26.439	0	11 Revaluation accounts	418.545	0
9 Other assets	224.972	411	12 Capital and reserves	100.836	0
Total assets	3.469.281	17.854	Total liabilities	3.469.281	17.854

Totals / sub-totals may not add up, due to rounding.