

6 September 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 2 SEPTEMBER 2016

#### Items not related to monetary policy operations

In the week ending 2 September 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1 billion to EUR 271.5 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
1 September 2016	7-day US dollar liquidity-providing reverse transaction	USD 1,340 million	USD 350 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.5 billion to EUR 336.6 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.4 billion to EUR 1,095.5 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 53.4 billion to EUR 118.2 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 32.7 billion to EUR 147.6 billion. On Wednesday, 31 August 2016, a **main refinancing operation** (asset item 5.1) of EUR 42.8 billion matured and a new one of EUR 43.8 billion, with a maturity of one week, was settled.

During the week, a **longer-term refinancing operation** (asset item 5.2) of EUR 6.3 billion matured and a new one of EUR 5 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (approximately the same as in the previous week), while recourse to the **deposit facility** (liability item 2.2) was

EUR 378.9 billion (compared with EUR 346.4 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 13.8 billion to EUR 1,365.6 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 2 September 2016</b>	<b>Difference compared with 26 August 2016 – purchases</b>	<b>Difference compared with 26 August 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 16.4 billion	-	-
Covered bond purchase programme 2	EUR 7.4 billion	-	-
Covered bond purchase programme 3	EUR 190.7 billion	+EUR 1.6 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 20.1 billion	-	-EUR 0.1 billion
Corporate sector purchase programme	EUR 20.5 billion	+EUR 1.2 billion	-
Public sector purchase programme	EUR 1,001.9 billion	+EUR 11.1 billion	-
Securities Markets Programme	EUR 108.4 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 24 billion to EUR 764 billion.

### **European Central Bank**

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## Consolidated weekly financial statement of the Eurosystem as at 2 September 2016

(EUR millions)

Assets	Balance as at 2 September 2016	Difference compared with last week due to	Liabilities	Balance as at 2 September 2016	Difference compared with last week due to
1 Gold and gold receivables	413.141	0	1 Banknotes in circulation	1.095.501	2.417
2 Claims on non-euro area residents denominated in foreign currency	311.265	1.209	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.142.962	56.500
2.1 Receivables from the IMF	77.308	64	2.1 Current accounts (covering the minimum reserve system)	764.033	24.034
2.2 Balances with banks and security investments, external loans and other external assets	233.957	1.145	2.2 Deposit facility	378.878	32.452
3 Claims on euro area residents denominated in foreign currency	30.527	-2.092	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17.348	124	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17.348	124	2.5 Deposits related to margin calls	50	14
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.147	-4
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	526.527	-268	4 Debt certificates issued	0	0
5.1 Main refinancing operations	43.781	1.004	5 Liabilities to other euro area residents denominated in euro	216.992	-53.184
5.2 Longer-term refinancing operations	482.726	-1.255	5.1 General government	118.152	-53.426
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	98.840	242
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	85.572	4.336
5.5 Marginal lending facility	20	-16	7 Liabilities to euro area residents denominated in foreign currency	3.237	164
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	8.591	-31
6 Other claims on euro area credit institutions denominated in euro	96.285	633	8.1 Deposits, balances and other liabilities	8.591	-31
7 Securities of euro area residents denominated in euro	1.702.225	13.246	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.365.578	13.755	9 Counterpart of special drawing rights allocated by the IMF	58.486	0
7.2 Other securities	336.647	-509	10 Other liabilities	204.530	1.091
8 General government debt denominated in euro	26.477	0	11 Revaluation accounts	420.923	0
9 Other assets	217.979	-1.564	12 Capital and reserves	100.835	0
<b>Total assets</b>	<b>3.341.775</b>	<b>11.288</b>	<b>Total liabilities</b>	<b>3.341.775</b>	<b>11.288</b>

Totals / sub-totals may not add up, due to rounding.