

30 August 2016

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 26 AUGUST 2016

Items not related to monetary policy operations

In the week ending 26 August 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.1 billion to EUR 272.5 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
25 August 2016	7-day US dollar liquidity-providing reverse transaction	USD 10 million	USD 1,340 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.1 billion to EUR 337.2 billion. **Banknotes in circulation** (liability item 1) fell by EUR 3.7 billion to EUR 1,093.1 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 28.9 billion to EUR 171.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 13.4 billion to EUR 180.3 billion. On Wednesday,

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.

24 August 2016, a **main refinancing operation** (asset item 5.1) of EUR 41.7 billion matured and a new one of EUR 42.8 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (approximately the same as in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 346.4 billion (compared with EUR 358.7 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 12.6 billion to EUR 1,351.8 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 26 August 2016	Difference compared with 19 August 2016 – purchases	Difference compared with 19 August 2016 – redemptions
Covered bond purchase programme 1	EUR 16.4 billion	-	-
Covered bond purchase programme 2	EUR 7.4 billion	-	-
Covered bond purchase programme 3	EUR 189.2 billion	+EUR 0.8 billion	-
Asset-backed securities purchase programme	EUR 20.2 billion	+EUR 0.1 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 19.3 billion	+EUR 1.5 billion	-
Public sector purchase programme	EUR 990.8 billion	+EUR 10.3 billion	-
Securities Markets Programme	EUR 108.4 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 0.9 billion to EUR 740 billion.

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.

Consolidated weekly financial statement of the Eurosystem as at 26 August 2016

(EUR millions)

Assets	Balance as at 26 August 2016	Difference compared with last week due to	Liabilities	Balance as at 26 August 2016	Difference compared with last week due to
1 Gold and gold receivables	413.141	0	1 Banknotes in circulation	1.093.085	-3.714
2 Claims on non-euro area residents denominated in foreign currency	310.056	1.185	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.086.462	-13.143
2.1 Receivables from the IMF	77.244	-1	2.1 Current accounts (covering the minimum reserve system)	739.999	-893
2.2 Balances with banks and security investments, external loans and other external assets	232.812	1.185	2.2 Deposit facility	346.426	-12.275
3 Claims on euro area residents denominated in foreign currency	32.619	469	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17.224	35	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17.224	35	2.5 Deposits related to margin calls	36	25
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.151	278
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	526.795	1.135	4 Debt certificates issued	0	0
5.1 Main refinancing operations	42.778	1.126	5 Liabilities to other euro area residents denominated in euro	270.176	29.280
5.2 Longer-term refinancing operations	483.982	0	5.1 General government	171.578	28.854
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	98.598	426
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	81.236	3.829
5.5 Marginal lending facility	36	9	7 Liabilities to euro area residents denominated in foreign currency	3.072	20
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	8.622	549
6 Other claims on euro area credit institutions denominated in euro	95.652	1.818	8.1 Deposits, balances and other liabilities	8.622	549
7 Securities of euro area residents denominated in euro	1.688.979	12.508	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.351.823	12.567	9 Counterpart of special drawing rights allocated by the IMF	58.486	0
7.2 Other securities	337.157	-58	10 Other liabilities	203.439	64
8 General government debt denominated in euro	26.477	0	11 Revaluation accounts	420.923	0
9 Other assets	219.543	13	12 Capital and reserves	100.835	0
Total assets	3.330.487	17.164	Total liabilities	3.330.487	17.164

Totals / sub-totals may not add up, due to rounding.