

28 June 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 24 JUNE 2016

#### Items not related to monetary policy operations

In the week ending 24 June 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.9 billion to EUR 264.5 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.5 billion to EUR 346.1 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.5 billion to EUR 1,082.2 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 49.2 billion to EUR 233 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 24.3 billion to EUR 203.3 billion. On Wednesday, 22 June 2016, a **main refinancing operation** (asset item 5.1) of EUR 49.1 billion matured and a new one of EUR 49.9 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (virtually unchanged from the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 297.6 billion (compared with EUR 321.2 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 21.5 billion to EUR 1,212.9 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 24 June 2016</b>	<b>Difference compared with 17 June 2016 – purchases</b>	<b>Difference compared with 17 June 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 17.9 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 7.7 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 183.0 billion	+EUR 2.2 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 19.7 billion	+EUR 0.3 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 4.9 billion	+EUR 2.6 billion	-
Public sector purchase programme	EUR 868.8 billion	+EUR 17.1 billion	-
Securities Markets Programme	EUR 111.0 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 1.9 billion to EUR 613.1 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 24 June 2016

(EUR millions)

Assets	Balance as at 24 June 2016	Difference compared with last week due to	Liabilities	Balance as at 24 June 2016	Difference compared with last week due to
1 Gold and gold receivables	377,277	0	1 Banknotes in circulation	1,082,176	493
2 Claims on non-euro area residents denominated in foreign currency	299,619	1,635	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	910,950	-21,662
2.1 Receivables from the IMF	76,551	-20	2.1 Current accounts (covering the minimum reserve system)	613,059	1,861
2.2 Balances with banks and security investments, external loans and other external assets	223,067	1,656	2.2 Deposit facility	297,632	-23,571
3 Claims on euro area residents denominated in foreign currency	30,078	-1,002	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18,287	528	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18,287	528	2.5 Deposits related to margin calls	259	48
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	3,777	-207
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	501,186	791	4 Debt certificates issued	0	0
5.1 Main refinancing operations	49,883	743	5 Liabilities to other euro area residents denominated in euro	332,298	44,900
5.2 Longer-term refinancing operations	451,177	0	5.1 General government	232,957	49,216
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	99,341	-4,316
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	56,556	-3,118
5.5 Marginal lending facility	126	48	7 Liabilities to euro area residents denominated in foreign currency	3,136	210
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4,502	-504
6 Other claims on euro area credit institutions denominated in euro	103,549	-4,173	8.1 Deposits, balances and other liabilities	4,502	-504
7 Securities of euro area residents denominated in euro	1,558,993	21,986	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1,212,942	21,496	9 Counterpart of special drawing rights allocated by the IMF	57,542	0
7.2 Other securities	346,051	490	10 Other liabilities	203,329	-427
8 General government debt denominated in euro	26,984	0	11 Revaluation accounts	375,994	0
9 Other assets	215,121	1,742	12 Capital and reserves	100,836	1,821
<b>Total assets</b>	<b>3,131,095</b>	<b>21,506</b>	<b>Total liabilities</b>	<b>3,131,095</b>	<b>21,506</b>

Totals / sub-totals may not add up, due to rounding.