

14 June 2016

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 10 JUNE 2016

Items not related to monetary policy operations

In the week ending 10 June 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 263.4 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
9 June 2016	7-day US dollar liquidity-providing reverse transaction	-	USD 5 million

The above liquidity-providing transaction was conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.9 billion to EUR 346.1 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.5 billion to EUR 1,081.8 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 4.8 billion to EUR 117.8 billion.

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Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 6.1 billion to EUR 161.6 billion. On Wednesday, 8 June 2016, a **main refinancing operation** (asset item 5.1) of EUR 51.9 billion matured and a new one of EUR 50.8 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (virtually unchanged from the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 340.3 billion (compared with EUR 347.5 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 18.9 billion to EUR 1,171.3 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 June 2016	Difference compared with 3 June 2016 – purchases	Difference compared with 3 June 2016 – redemptions
Covered bond purchase programme 1	EUR 18.1 billion	-	-EUR 0.4 billion
Covered bond purchase programme 2	EUR 7.9 billion	-	-EUR 0.4 billion
Covered bond purchase programme 3	EUR 179.9 billion	+EUR 2.2 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 19.3 billion	+EUR 0.1 billion	-
Corporate sector purchase programme	EUR 0.3 billion	+EUR 0.3 billion	-
Public sector purchase programme	EUR 834.8 billion	+EUR 17.7 billion	-
Securities Markets Programme	EUR 111.0 billion	-	-

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Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 23.1 billion to EUR 643.8 billion.

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Consolidated weekly financial statement of the Eurosystem as at 10 June 2016

(EUR millions)

Assets	Balance as at 10 June 2016	Difference compared with last week due to	Liabilities	Balance as at 10 June 2016	Difference compared with last week due to
1 Gold and gold receivables	377.277	0	1 Banknotes in circulation	1.081.755	458
2 Claims on non-euro area residents denominated in foreign currency	300.000	-557	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	984.339	15.829
2.1 Receivables from the IMF	76.573	-270	2.1 Current accounts (covering the minimum reserve system)	643.829	23.069
2.2 Balances with banks and security investments, external loans and other external assets	223.427	-287	2.2 Deposit facility	340.266	-7.208
3 Claims on euro area residents denominated in foreign currency	30.263	151	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.778	139	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.778	139	2.5 Deposits related to margin calls	244	-32
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	3.890	-21
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	502.124	-1.094	4 Debt certificates issued	0	0
5.1 Main refinancing operations	50.848	-1.057	5 Liabilities to other euro area residents denominated in euro	220.938	-2.337
5.2 Longer-term refinancing operations	451.177	0	5.1 General government	117.850	-4.770
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	103.088	2.432
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	58.195	2.121
5.5 Marginal lending facility	98	-37	7 Liabilities to euro area residents denominated in foreign currency	3.345	103
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.977	-326
6 Other claims on euro area credit institutions denominated in euro	107.430	-838	8.1 Deposits, balances and other liabilities	5.977	-326
7 Securities of euro area residents denominated in euro	1.517.326	17.971	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.171.262	18.895	9 Counterpart of special drawing rights allocated by the IMF	57.542	0
7.2 Other securities	346.064	-924	10 Other liabilities	202.898	-574
8 General government debt denominated in euro	26.984	4	11 Revaluation accounts	375.994	0
9 Other assets	213.684	-523	12 Capital and reserves	98.993	0
Total assets	3.093.866	15.253	Total liabilities	3.093.866	15.253

Totals / sub-totals may not add up, due to rounding.