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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 3 JUNE 2016

Items not related to monetary policy operations

In the week ending 3 June 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 263.6 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
2 June 2016	7-day US dollar liquidity-providing reverse transaction	USD 800 million	-

The above liquidity-providing transaction was conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.1 billion to EUR 347 billion. **Banknotes in circulation** (liability item 1) increased by EUR 4.9 billion to EUR 1,081.3 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 45 billion to EUR 122.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 47.2 billion to EUR 155.5 billion. On Wednesday, 1 June 2016, a **main refinancing operation** (asset item 5.1) of EUR 60.2 billion matured and a new one of EUR 51.9 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 0.3 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 347.5 billion (compared with EUR 308.8 billion in the preceding week). The holdings

by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 18.7 billion to EUR 1,152.4 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 3 June 2016	Difference compared with 27 May 2016 – purchases	Difference compared with 27 May 2016 – redemptions
Covered bond purchase programme 1	EUR 18.5 billion	-	-
Covered bond purchase programme 2	EUR 8.3 billion	-	-
Covered bond purchase programme 3	EUR 178.4 billion	+EUR 1.0 billion	-
Asset-backed securities purchase programme	EUR 19.2 billion	+EUR 0.1 billion	-
Public sector purchase programme	EUR 817.0 billion	+EUR 17.6 billion	-
Securities Markets Programme	EUR 111.0 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 9 billion to EUR 620.8 billion.

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Consolidated weekly financial statement of the Eurosystem as at 3 June 2016

(EUR millions)

Assets	Balance as at 3 June 2016	Difference compared with last week due to transactions	Liabilities	Balance as at 3 June 2016	Difference compared with last week due to transactions
1 Gold and gold receivables	377.277	0	1 Banknotes in circulation	1.081.297	4.940
2 Claims on non-euro area residents denominated in foreign currency	300.558	1.580	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	968.510	47.679
2.1 Receivables from the IMF	76.844	73	2.1 Current accounts (covering the minimum reserve system)	620.759	8.951
2.2 Balances with banks and security investments, external loans and other external assets	223.714	1.507	2.2 Deposit facility	347.474	38.664
3 Claims on euro area residents denominated in foreign currency	30.112	-322	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.638	271	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.638	271	2.5 Deposits related to margin calls	277	64
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	3.911	-245
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	503.218	-8.453	4 Debt certificates issued	0	0
5.1 Main refinancing operations	51.905	-8.298	5 Liabilities to other euro area residents denominated in euro	223.275	-39.403
5.2 Longer-term refinancing operations	451.177	0	5.1 General government	122.619	-44.978
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	100.655	5.575
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	56.074	-2.413
5.5 Marginal lending facility	135	-156	7 Liabilities to euro area residents denominated in foreign currency	3.243	393
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.304	562
6 Other claims on euro area credit institutions denominated in euro	108.269	155	8.1 Deposits, balances and other liabilities	6.304	562
7 Securities of euro area residents denominated in euro	1.499.354	18.483	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.152.366	18.628	9 Counterpart of special drawing rights allocated by the IMF	57.542	0
7.2 Other securities	346.988	-145	10 Other liabilities	203.471	-404
8 General government debt denominated in euro	26.979	0	11 Revaluation accounts	375.994	0
9 Other assets	214.208	-583	12 Capital and reserves	98.993	23
Total assets	3.078.612	11.131	Total liabilities	3.078.612	11.131

Totals / sub-totals may not add up, due to rounding.