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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 22 APRIL 2016

Items not related to monetary policy operations

In the week ending 22 April 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 261.7 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
21 April 2016	7-day US dollar liquidity-providing reverse transaction	USD 33 million	-

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.3 billion to EUR 349.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.2 billion to EUR 1,068.6 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 23.7 billion to EUR 162.2 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 3.5 billion to EUR 241 billion. On Wednesday, 20 April 2016,

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a **main refinancing operation** (asset item 5.1) of EUR 55.7 billion matured and a new one of EUR 54 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.6 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 274.9 billion (compared with EUR 281.2 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 19.2 billion to EUR 1,041.5 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 22 April 2016	Difference compared with 15 April 2016 – purchases	Difference compared with 15 April 2016 – redemptions
Covered bond purchase programme 1	EUR 19.1 billion	-	-
Covered bond purchase programme 2	EUR 8.5 billion	-	-
Covered bond purchase programme 3	EUR 171.0 billion	+EUR 1.7 billion	-
Asset-backed securities purchase programme	EUR 19.2 billion	+EUR 0.2 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 709.0 billion	+EUR 19.9 billion	-
Securities Markets Programme	EUR 114.7 billion	-	-EUR 2.4 billion

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 5.3 billion to EUR 579 billion.

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Consolidated weekly financial statement of the Eurosystem as at 22 April 2016

(EUR millions)

Assets	Balance as at 22 April 2016	Difference compared with last week due to transactions	Liabilities	Balance as at 22 April 2016	Difference compared with last week due to transactions
1 Gold and gold receivables	377.304	0	1 Banknotes in circulation	1.068.586	-231
2 Claims on non-euro area residents denominated in foreign currency	294.763	-692	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	854.811	-10.989
2.1 Receivables from the IMF	77.402	-21	2.1 Current accounts (covering the minimum reserve system)	579.040	-5.278
2.2 Balances with banks and security investments, external loans and other external assets	217.361	-671	2.2 Deposit facility	274.865	-6.370
3 Claims on euro area residents denominated in foreign currency	31.893	227	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.202	-281	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.202	-281	2.5 Deposits related to margin calls	905	659
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.109	2
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	516.764	-2.202	4 Debt certificates issued	0	0
5.1 Main refinancing operations	54.019	-1.689	5 Liabilities to other euro area residents denominated in euro	255.863	24.778
5.2 Longer-term refinancing operations	462.706	0	5.1 General government	162.192	23.745
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	93.670	1.033
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	55.019	3.108
5.5 Marginal lending facility	40	-513	7 Liabilities to euro area residents denominated in foreign currency	3.172	-639
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.218	215
6 Other claims on euro area credit institutions denominated in euro	109.750	-248	8.1 Deposits, balances and other liabilities	4.218	215
7 Securities of euro area residents denominated in euro	1.390.806	19.539	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.041.474	19.222	9 Counterpart of special drawing rights allocated by the IMF	57.542	0
7.2 Other securities	349.333	317	10 Other liabilities	205.202	831
8 General government debt denominated in euro	26.985	0	11 Revaluation accounts	375.994	0
9 Other assets	216.714	732	12 Capital and reserves	98.666	0
Total assets	2.983.183	17.076	Total liabilities	2.983.183	17.076

Totals / sub-totals may not add up, due to rounding.