

21 June 2016

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 17 JUNE 2016

Items not related to monetary policy operations

In the week ending 17 June 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 263.6 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
16 June 2016	7-day US dollar liquidity-providing reverse transaction	USD 5 million	-

The above liquidity-providing transaction was conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.5 billion to EUR 345.6 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.1 billion to EUR 1,081.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 65.9 billion to EUR 183.7 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 17.4 billion to EUR 179 billion. On Wednesday, 15 June 2016, a **main refinancing operation** (asset item 5.1) of EUR 50.8 billion matured and a new one of EUR 49.1 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (virtually unchanged from the previous week), while recourse to the **deposit facility** (liability item 2.2)

was EUR 321.2 billion (compared with EUR 340.3 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 20.2 billion to EUR 1,191.4 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 17 June 2016	Difference compared with 10 June 2016 – purchases	Difference compared with 10 June 2016 – redemptions
Covered bond purchase programme 1	EUR 18.1 billion	-	-
Covered bond purchase programme 2	EUR 7.8 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 181.1 billion	+EUR 1.2 billion	-
Asset-backed securities purchase programme	EUR 19.6 billion	+EUR 0.3 billion	-
Corporate sector purchase programme	EUR 2.2 billion	+EUR 1.9 billion	-
Public sector purchase programme	EUR 851.7 billion	+EUR 16.9 billion	-
Securities Markets Programme	EUR 111.0 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 32.6 billion to EUR 611.2 billion.

Consolidated weekly financial statement of the Eurosystem as at 17 June 2016

(EUR millions)

Assets	Balance as at 17 June 2016	Difference compared with last week due to	Liabilities	Balance as at 17 June 2016	Difference compared with last week due to
1 Gold and gold receivables	377.277	0	1 Banknotes in circulation	1.081.683	-72
2 Claims on non-euro area residents denominated in foreign currency	297.983	-2.017	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	932.612	-51.726
2.1 Receivables from the IMF	76.572	-1	2.1 Current accounts (covering the minimum reserve system)	611.199	-32.630
2.2 Balances with banks and security investments, external loans and other external assets	221.411	-2.016	2.2 Deposit facility	321.203	-19.063
3 Claims on euro area residents denominated in foreign currency	31.081	818	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17.759	-1.019	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17.759	-1.019	2.5 Deposits related to margin calls	210	-34
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	3.984	95
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	500.395	-1.728	4 Debt certificates issued	0	0
5.1 Main refinancing operations	49.140	-1.708	5 Liabilities to other euro area residents denominated in euro	287.398	66.460
5.2 Longer-term refinancing operations	451.177	0	5.1 General government	183.740	65.891
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	103.657	569
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	59.675	1.480
5.5 Marginal lending facility	78	-20	7 Liabilities to euro area residents denominated in foreign currency	2.926	-420
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.006	-972
6 Other claims on euro area credit institutions denominated in euro	107.722	292	8.1 Deposits, balances and other liabilities	5.006	-972
7 Securities of euro area residents denominated in euro	1.537.007	19.681	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.191.446	20.184	9 Counterpart of special drawing rights allocated by the IMF	57.542	0
7.2 Other securities	345.561	-503	10 Other liabilities	203.755	857
8 General government debt denominated in euro	26.984	0	11 Revaluation accounts	375.994	0
9 Other assets	213.379	-305	12 Capital and reserves	99.014	21
Total assets	3.109.588	15.723	Total liabilities	3.109.588	15.723

Totals / sub-totals may not add up, due to rounding.