

9 August 2016

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 5 AUGUST 2016

Items not related to monetary policy operations

In the week ending 5 August 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 271.8 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
4 August 2016	7-day US dollar liquidity-providing reverse transaction	USD 0.8 billion	USD 0.6 billion

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 2.9 billion to EUR 337.6 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.3 billion to EUR 1,099.2 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 68.1 billion to EUR 111.2 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 16 billion to EUR 186.3 billion. On Wednesday, 3 August 2016, a **main refinancing operation** (asset item 5.1) of EUR 49.6 billion matured and a new one of EUR 43 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 340.7 billion (compared with EUR 331.2 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by

Consolidated weekly financial statement of the Eurosystem as at 5 August 2016

(EUR millions)

Assets	Balance as at 5 August 2016	Difference compared with last week due to	Liabilities	Balance as at 5 August 2016	Difference compared with last week due to
1 Gold and gold receivables	413.141	0	1 Banknotes in circulation	1.099.228	2.254
2 Claims on non-euro area residents denominated in foreign currency	308.432	873	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.094.442	64.751
2.1 Receivables from the IMF	77.249	-174	2.1 Current accounts (covering the minimum reserve system)	753.675	55.248
2.2 Balances with banks and security investments, external loans and other external assets	231.183	1.048	2.2 Deposit facility	340.750	9.505
3 Claims on euro area residents denominated in foreign currency	32.896	-261	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16.602	-903	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16.602	-903	2.5 Deposits related to margin calls	17	-2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	3.640	-9
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	527.084	-6.535	4 Debt certificates issued	0	0
5.1 Main refinancing operations	42.989	-6.604	5 Liabilities to other euro area residents denominated in euro	208.939	-68.089
5.2 Longer-term refinancing operations	483.982	0	5.1 General government	111.227	-68.129
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	97.712	39
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	83.824	858
5.5 Marginal lending facility	113	69	7 Liabilities to euro area residents denominated in foreign currency	3.166	93
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.896	505
6 Other claims on euro area credit institutions denominated in euro	93.110	-895	8.1 Deposits, balances and other liabilities	7.896	505
7 Securities of euro area residents denominated in euro	1.649.989	10.608	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.312.349	13.542	9 Counterpart of special drawing rights allocated by the IMF	58.486	0
7.2 Other securities	337.640	-2.934	10 Other liabilities	204.760	1.467
8 General government debt denominated in euro	26.477	0	11 Revaluation accounts	420.923	0
9 Other assets	218.408	-1.056	12 Capital and reserves	100.834	0
Total assets	3.286.139	1.830	Total liabilities	3.286.139	1.830

Totals / sub-totals may not add up, due to rounding.

EUR 13.5 billion to EUR 1,312.3 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 5 August 2016	Difference compared with 29 July 2016 – purchases	Difference compared with 29 July 2016 – redemptions
Covered bond purchase programme 1	EUR 16.4 billion	-	-
Covered bond purchase programme 2	EUR 7.5 billion	-	-
Covered bond purchase programme 3	EUR 187.4 billion	+EUR 0.7 billion	-
Asset-backed securities purchase programme	EUR 20.4 billion	+EUR 0.1 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 15.0 billion	+EUR 1.8 billion	-
Public sector purchase programme	EUR 957.3 billion	+EUR 12.4 billion	-
Securities Markets Programme	EUR 108.4 billion	-	-EUR 1.4 billion

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 55.2 billion to EUR 753.7 billion.

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