

10 November 2015

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 6 NOVEMBER 2015

#### Items not related to monetary policy operations

In the week ending 6 November 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 262.7 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
5 November 2015	8-day US dollar liquidity-providing reverse transaction	USD 143 million	USD 141 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.3 billion to EUR 357.9 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1.6 billion to EUR 1,055.4 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 47.1 billion to EUR 64.9 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 35.9 billion to EUR 337.1 billion. On Wednesday, 4 November 2015, a **main refinancing operation** (asset item 5.1) of EUR 68.5 billion matured and a new one of EUR 61.5 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained close to nil, while recourse to the **deposit facility** (liability item 2.2) was EUR 187 billion (compared with EUR 157.8 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 12 billion to EUR 707.7 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 6 November 2015</b>	<b>Difference compared with 30 October 2015 – purchases</b>	<b>Difference compared with 30 October 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 20.8 billion	-	-
Covered bond purchase programme 2	EUR 10 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 132.5 billion	+EUR 1.4 billion	-
Asset-backed securities purchase programme	EUR 14.8 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 406.6 billion	+EUR 12.9 billion	-
Securities Markets Programme	EUR 123 billion	-	-EUR 2.4 billion

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 17.5 billion to EUR 492 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 6 November 2015

(EUR millions)

Assets	Balance as at 6 November 2015	Difference compared with last week due to	Liabilities	Balance as at 6 November 2015	Difference compared with last week due to
1 Gold and gold receivables	348.850	0	1 Banknotes in circulation	1.055.438	1.571
2 Claims on non-euro area residents denominated in foreign currency	288.368	-1.530	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	679.130	46.423
2.1 Receivables from the IMF	78.556	-253	2.1 Current accounts (covering the minimum reserve system)	491.989	17.524
2.2 Balances with banks and security investments, external loans and other external assets	209.812	-1.277	2.2 Deposit facility	186.983	29.149
3 Claims on euro area residents denominated in foreign currency	42.227	3.314	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20.674	495	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20.674	495	2.5 Deposits related to margin calls	157	-251
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.092	81
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	524.210	-7.003	4 Debt certificates issued	0	0
5.1 Main refinancing operations	61.468	-6.983	5 Liabilities to other euro area residents denominated in euro	154.334	-44.868
5.2 Longer-term refinancing operations	462.721	0	5.1 General government	64.927	-47.050
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	89.407	2.182
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	41.457	-1.550
5.5 Marginal lending facility	21	-20	7 Liabilities to euro area residents denominated in foreign currency	2.057	-102
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.612	1.563
6 Other claims on euro area credit institutions denominated in euro	134.911	-3.796	8.1 Deposits, balances and other liabilities	6.612	1.563
7 Securities of euro area residents denominated in euro	1.065.569	11.778	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	707.696	12.028	9 Counterpart of special drawing rights allocated by the IMF	59.202	0
7.2 Other securities	357.873	-250	10 Other liabilities	217.647	790
8 General government debt denominated in euro	25.152	0	11 Revaluation accounts	350.735	0
9 Other assets	218.943	650	12 Capital and reserves	97.201	0
<b>Total assets</b>	<b>2.668.903</b>	<b>3.908</b>	<b>Total liabilities</b>	<b>2.668.903</b>	<b>3.908</b>

Totals / sub-totals may not add up, due to rounding.