

20 October 2015

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 16 OCTOBER 2015

#### Items not related to monetary policy operations

In the week ending 16 October 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 262.8 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
15 October 2015	7-day US dollar liquidity-providing reverse transaction	USD 145 million	USD 140 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) were EUR 359.1 billion (compared with EUR 359.2 billion in the previous week). **Banknotes in circulation** (liability item 1) decreased by EUR 1.8 billion to EUR 1,052.8 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 30.8 billion to EUR 114.4 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 11.8 billion to EUR 376.7 billion. On Wednesday, 14 October 2015, a **main refinancing operation** (asset item 5.1) of EUR 70.6 billion matured and a new one of EUR 69.5 billion, with a maturity of seven days, was settled. Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 159.1 billion (compared with EUR 171.8 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 12.2 billion to EUR 668.9 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 16 October 2015</b>	<b>Difference compared with 9 October 2015 – purchases</b>	<b>Difference compared with 9 October 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 21.7 billion	-	-
Covered bond purchase programme 2	EUR 10.3 billion	-	-
Covered bond purchase programme 3	EUR 126.1 billion	+EUR 1.5 billion	-
Asset-backed securities purchase programme	EUR 14.5 billion	+EUR 1.1 billion	-
Public sector purchase programme	EUR 370.9 billion	+EUR 12.1 billion	-
Securities Markets Programme	EUR 125.5 billion	-	-EUR 2.5 billion

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 9.4 billion to EUR 462.9 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 16 October 2015

(EUR millions)

Assets	Balance as at 16 October 2015	Difference compared with last week due to	Liabilities	Balance as at 16 October 2015	Difference compared with last week due to
1 Gold and gold receivables	348.849	0	1 Banknotes in circulation	1.052.818	-1.816
2 Claims on non-euro area residents denominated in foreign currency	286.422	-1.961	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	622.121	-22.136
2.1 Receivables from the IMF	78.623	-217	2.1 Current accounts (covering the minimum reserve system)	462.900	-9.395
2.2 Balances with banks and security investments, external loans and other external assets	207.799	-1.744	2.2 Deposit facility	159.062	-12.743
3 Claims on euro area residents denominated in foreign currency	41.770	2.293	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.152	-774	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.152	-774	2.5 Deposits related to margin calls	159	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.912	40
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	535.923	-991	4 Debt certificates issued	0	0
5.1 Main refinancing operations	69.520	-1.036	5 Liabilities to other euro area residents denominated in euro	195.569	32.341
5.2 Longer-term refinancing operations	466.348	0	5.1 General government	114.390	30.759
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	81.179	1.583
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	39.789	150
5.5 Marginal lending facility	56	46	7 Liabilities to euro area residents denominated in foreign currency	2.042	4
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.161	146
6 Other claims on euro area credit institutions denominated in euro	136.908	1.412	8.1 Deposits, balances and other liabilities	4.161	146
7 Securities of euro area residents denominated in euro	1.028.083	12.140	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	668.936	12.187	9 Counterpart of special drawing rights allocated by the IMF	59.202	0
7.2 Other securities	359.147	-48	10 Other liabilities	212.006	-473
8 General government debt denominated in euro	25.152	0	11 Revaluation accounts	350.735	0
9 Other assets	218.299	-3.862	12 Capital and reserves	97.202	0
<b>Total assets</b>	<b>2.640.557</b>	<b>8.257</b>	<b>Total liabilities</b>	<b>2.640.557</b>	<b>8.257</b>

Totals / sub-totals may not add up, due to rounding.