

29 September 2015

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 25 SEPTEMBER 2015

#### Items not related to monetary policy operations

In the week ending 25 September 2015 **gold and gold receivables** (asset item 1) decreased by EUR 1 million owing to a net sale of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.4 billion to EUR 264.7 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
24 September 2015	7-day US dollar liquidity-providing reverse transaction	USD 144 million	USD 142 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.6 billion to EUR 358.9 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.2 billion to EUR 1,051.6 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 35 billion to EUR 115.4 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 16.9 billion to EUR 404.2 billion. On Wednesday, 23 September 2015, a **main refinancing operation** (asset item 5.1) of EUR 70.7 billion matured and a new one of EUR 71.1 billion, with a maturity of seven days, was settled. Recourse to the **marginal lending facility** (asset item 5.5) remained virtually unchanged and close to nil, while recourse to the **deposit facility** (liability item 2.2) was EUR 123 billion (compared with EUR 139.5 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 13.9 billion to EUR 631.1 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 25 September 2015</b>	<b>Difference compared with 18 September 2015 – purchases</b>	<b>Difference compared with 18 September 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 22.2 billion	-	-
Covered bond purchase programme 2	EUR 10.5 billion	-	-
Covered bond purchase programme 3	EUR 120.3 billion	+EUR 2 billion	-
Asset-backed securities purchase programme	EUR 12.8 billion	+EUR 0.8 billion	-
Public sector purchase programme	EUR 337.9 billion	+EUR 11.2 billion	-
Securities Markets Programme	EUR 127.6 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 11.9 billion to EUR 457.5 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 25 September 2015

(EUR millions)

Assets	Balance as at 25 September 2015	Difference compared with last week due to transactions	Liabilities	Balance as at 25 September 2015	Difference compared with last week due to transactions
1 Gold and gold receivables	364.455	-1	1 Banknotes in circulation	1.051.626	-244
2 Claims on non-euro area residents denominated in foreign currency	291.642	1.454	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	580.586	-28.435
2.1 Receivables from the IMF	79.155	105	2.1 Current accounts (covering the minimum reserve system)	457.455	-11.898
2.2 Balances with banks and security investments, external loans and other external assets	212.486	1.348	2.2 Deposit facility	122.988	-16.537
3 Claims on euro area residents denominated in foreign currency	39.907	-1.139	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	21.131	542	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21.131	542	2.5 Deposits related to margin calls	143	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.874	52
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	527.329	374	4 Debt certificates issued	0	0
5.1 Main refinancing operations	71.077	412	5 Liabilities to other euro area residents denominated in euro	193.994	38.617
5.2 Longer-term refinancing operations	456.227	0	5.1 General government	115.378	35.046
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	78.616	3.571
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	40.257	4.321
5.5 Marginal lending facility	25	-38	7 Liabilities to euro area residents denominated in foreign currency	2.059	-281
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.330	196
6 Other claims on euro area credit institutions denominated in euro	138.403	1.798	8.1 Deposits, balances and other liabilities	5.330	196
7 Securities of euro area residents denominated in euro	989.993	14.483	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	631.112	13.894	9 Counterpart of special drawing rights allocated by the IMF	59.456	0
7.2 Other securities	358.880	589	10 Other liabilities	217.826	4.090
8 General government debt denominated in euro	25.177	0	11 Revaluation accounts	367.423	0
9 Other assets	222.595	806	12 Capital and reserves	97.201	0
<b>Total assets</b>	<b>2.620.631</b>	<b>18.317</b>	<b>Total liabilities</b>	<b>2.620.631</b>	<b>18.317</b>

Totals / sub-totals may not add up, due to rounding.