



16 June 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 12 JUNE 2015

Items not related to monetary policy operations

In the week ending 12 June 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 2.4 billion to EUR 274.1 billion, on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
11 June 2015	7-day US dollar liquidity-providing reverse transaction	-	USD 113 million

The liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.7 billion to EUR 374.7 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.9 billion to EUR 1,034.1 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 9.9 billion to EUR 72.9 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 3.1 billion to EUR 389 billion. On Wednesday, 10 June 2015,

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a **main refinancing operation** (asset item 5.1) of EUR 92.5 billion matured and a new one of EUR 90.4 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (approximately the same as in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 96.7 billion (compared with EUR 102.1 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 13.3 billion to EUR 442.2 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 June 2015	Difference compared with 5 June 2015 – purchases	Difference compared with 5 June 2015 – redemptions
Covered bond purchase programme 1	EUR 24.8 billion	-	-EUR 0.3 billion
Covered bond purchase programme 2	EUR 11.0 billion	-	-EUR 0.3 billion
Covered bond purchase programme 3	EUR 89.9 billion	+EUR 2.6 billion	-
Asset-backed securities purchase programme	EUR 8.2 billion	+EUR 0.7 billion	-
Public sector purchase programme	EUR 170.2 billion	+EUR 10.6 billion	-
Securities Markets Programme	EUR 138.1 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 31.3 billion to EUR 354.1 billion.

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Consolidated weekly financial statement of the Eurosystem as at 12 June 2015

(EUR millions)

Assets	Balance as at 12 June 2015	Difference compared with last week due to	Liabilities	Balance as at 12 June 2015	Difference compared with last week due to
1 Gold and gold receivables	383.966	0	1 Banknotes in circulation	1.034.145	-898
2 Claims on non-euro area residents denominated in foreign currency	303.817	1.291	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	450.864	26.018
2.1 Receivables from the IMF	82.325	34	2.1 Current accounts (covering the minimum reserve system)	354.080	31.305
2.2 Balances with banks and security investments, external loans and other external assets	221.492	1.258	2.2 Deposit facility	96.672	-5.393
3 Claims on euro area residents denominated in foreign currency	40.790	1.218	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	22.085	562	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22.085	562	2.5 Deposits related to margin calls	112	107
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.575	252
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	485.819	-2.170	4 Debt certificates issued	0	0
5.1 Main refinancing operations	90.393	-2.126	5 Liabilities to other euro area residents denominated in euro	135.441	-10.687
5.2 Longer-term refinancing operations	395.367	0	5.1 General government	72.932	-9.919
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	62.509	-768
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	28.766	-1.880
5.5 Marginal lending facility	59	-44	7 Liabilities to euro area residents denominated in foreign currency	2.513	371
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.339	-245
6 Other claims on euro area credit institutions denominated in euro	133.157	-1.904	8.1 Deposits, balances and other liabilities	7.339	-245
7 Securities of euro area residents denominated in euro	816.872	14.060	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	442.214	13.333	9 Counterpart of special drawing rights allocated by the IMF	60.656	0
7.2 Other securities	374.658	727	10 Other liabilities	216.729	840
8 General government debt denominated in euro	25.742	0	11 Revaluation accounts	403.298	0
9 Other assets	229.849	714	12 Capital and reserves	96.773	0
Total assets	2.442.098	13.772	Total liabilities	2.442.098	13.772

Totals / sub-totals may not add up, due to rounding.