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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 6 FEBRUARY 2015

Items not related to monetary policy operations

In the week ending 6 February 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 243.8 billion, on account of customer and portfolio transactions.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.9 billion to EUR 374.4 billion. **Banknotes in circulation** (liability item 1) rose by EUR 0.5 billion to EUR 1,004.7 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 21 billion to EUR 55.2 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 21.2 billion to EUR 521.3 billion. On Wednesday, 4 February 2015, a **main refinancing operation** of EUR 163.8 billion matured and a new one of EUR 151.8 billion, with a maturity of seven days, was settled.

During the week, EUR 10.8 billion of a **longer-term refinancing operation** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.5 billion (compared with EUR 0.2 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 35.8 billion (compared with EUR 36.6 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 0.5 billion to EUR 226.6 billion. The table below provides the

detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 6 February 2015	Difference compared with 30 January 2015 – purchases	Difference compared with 30 January 2015 – redemptions
Covered bond purchase programme 1	EUR 27.3 billion	-	EUR 0.2 billion
Covered bond purchase programme 2	EUR 12.7 billion	-	-
Covered bond purchase programme 3	EUR 42.9 billion	EUR 2.7 billion	-
Asset-backed securities purchase programme	EUR 2.7 billion	EUR 0.3 billion	-
Securities Markets Programme	EUR 140.9 billion	-	EUR 3.3 billion

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 6.3 billion, to EUR 233.7 billion.

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Consolidated weekly financial statement of the Eurosystem as at 6 February 2015

(EUR millions)

Assets	Balance as at 6 February 2015	Difference compared with last week due to	Liabilities	Balance as at 6 February 2015	Difference compared with last week due to
1 Gold and gold receivables	343.867	0	1 Banknotes in circulation	1.004.694	464
2 Claims on non-euro area residents denominated in foreign currency	273.069	-658	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	269.510	4.987
2.1 Receivables from the IMF	79.881	-1.381	2.1 Current accounts (covering the minimum reserve system)	233.704	6.319
2.2 Balances with banks and security investments, external loans and other external assets	193.187	724	2.2 Deposit facility	35.802	-755
3 Claims on euro area residents denominated in foreign currency	34.233	-1.317	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.827	1.230	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.827	1.230	2.5 Deposits related to margin calls	3	-578
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.388	-169
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	557.099	-22.547	4 Debt certificates issued	0	0
5.1 Main refinancing operations	151.768	-12.053	5 Liabilities to other euro area residents denominated in euro	88.426	-23.022
5.2 Longer-term refinancing operations	404.788	-10.820	5.1 General government	55.236	-21.048
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	33.190	-1.974
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	75.904	-8.474
5.5 Marginal lending facility	517	300	7 Liabilities to euro area residents denominated in foreign currency	1.479	-61
5.6 Credits related to margin calls	26	26	8 Liabilities to non-euro area residents denominated in foreign currency	5.673	-1.655
6 Other claims on euro area credit institutions denominated in euro	64.566	2.432	8.1 Deposits, balances and other liabilities	5.673	-1.655
7 Securities of euro area residents denominated in euro	600.985	-2.373	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	226.599	-508	9 Counterpart of special drawing rights allocated by the IMF	56.374	0
7.2 Other securities	374.386	-1.865	10 Other liabilities	216.402	-4.031
8 General government debt denominated in euro	26.665	-50	11 Revaluation accounts	330.898	0
9 Other assets	229.901	-8.461	12 Capital and reserves	95.464	219
Total assets	2.150.212	-31.742	Total liabilities	2.150.212	-31.742

Totals / sub-totals may not add up, due to rounding.