

3 February 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSISTEM AS AT 30 JANUARY 2015

Items not related to monetary policy operations

In the week ending 30 January 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 244 billion, on account of customer and portfolio transactions.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1.4 billion to EUR 376.3 billion. **Banknotes in circulation** (liability item 1) rose by EUR 1.9 billion to EUR 1,004.2 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 4.8 billion to EUR 76.3 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 24.9 billion to EUR 542.5 billion. On Wednesday, 28 January 2015, a **main refinancing operation** of EUR 125.3 billion matured and a new one of EUR 163.8 billion, with a maturity of seven days, was settled.

During the week, a **longer-term refinancing operation** of EUR 49 billion matured and a new one of EUR 34.1 billion was settled. In addition, EUR 14.8 billion of longer-term refinancing operations was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (compared with EUR 1.6 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 36.6 billion (compared with EUR 54.5 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 2.4 billion to EUR 227.1 billion. The table below provides the

detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 30 January 2015	Difference compared with 23 January 2015 – purchases	Difference compared with 23 January 2015 – redemptions
Covered bond purchase programme 1	EUR 27.5 billion	-	EUR 0.7 billion
Covered bond purchase programme 2	EUR 12.7 billion	-	-
Covered bond purchase programme 3	EUR 40.3 billion	EUR 3.1 billion	-
Asset-backed securities purchase programme	EUR 2.3 billion	EUR 0.1 billion	-
Securities Markets Programme	EUR 144.3 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 38.1 billion, to EUR 227.4 billion.

European Central Bank

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Consolidated weekly financial statement of the Eurosystem as at 30 January 2015

(EUR millions)

Assets	Balance as at 30 January 2015	Difference compared with last week due to	Liabilities	Balance as at 30 January 2015	Difference compared with last week due to
1 Gold and gold receivables	343.867	0	1 Banknotes in circulation	1.004.230	1.921
2 Claims on non-euro area residents denominated in foreign currency	273.726	-1.190	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	264.523	20.769
2.1 Receivables from the IMF	81.262	-6	2.1 Current accounts (covering the minimum reserve system)	227.385	38.127
2.2 Balances with banks and security investments, external loans and other external assets	192.464	-1.185	2.2 Deposit facility	36.557	-17.936
3 Claims on euro area residents denominated in foreign currency	35.549	2.689	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.597	84	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.597	84	2.5 Deposits related to margin calls	581	578
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.556	-192
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	579.646	7.501	4 Debt certificates issued	0	0
5.1 Main refinancing operations	163.821	38.565	5 Liabilities to other euro area residents denominated in euro	111.448	-3.258
5.2 Longer-term refinancing operations	415.608	-29.658	5.1 General government	76.284	-4.764
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	35.164	1.506
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	84.378	-2.367
5.5 Marginal lending facility	217	-1.406	7 Liabilities to euro area residents denominated in foreign currency	1.539	-98
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.328	950
6 Other claims on euro area credit institutions denominated in euro	62.134	3.429	8.1 Deposits, balances and other liabilities	7.328	950
7 Securities of euro area residents denominated in euro	603.358	3.805	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	227.107	2.447	9 Counterpart of special drawing rights allocated by the IMF	56.374	0
7.2 Other securities	376.251	1.358	10 Other liabilities	220.434	4.432
8 General government debt denominated in euro	26.715	0	11 Revaluation accounts	330.898	0
9 Other assets	238.362	5.841	12 Capital and reserves	95.245	0
Total assets	2.181.954	22.158	Total liabilities	2.181.954	22.158

Totals / sub-totals may not add up, due to rounding.