

23 April 2014

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 18 APRIL 2014

Items not related to monetary policy operations

In the week ending 18 April 2014 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 209.4 billion on account of customer and portfolio transactions.

In the past week the Eurosystem has not conducted any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.3 billion to EUR 363.6 billion. **Banknotes in circulation** (liability item 1) increased by EUR 7.8 billion to EUR 951.9 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 5.2 billion to EUR 63.7 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 9.9 billion to EUR 452.9 billion. On Wednesday, 16 April 2014, a **main refinancing operation** of EUR 104.6 billion matured and a new one of EUR 112.2 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 172.5 billion matured and new deposits were collected in the amount of EUR 153.4 billion, with a maturity of one week.

During the week EUR 8.3 billion of **longer-term refinancing operations** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 30.1 billion (compared with EUR 21.2 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained unchanged. Therefore, in the week ending 18 April 2014 the value of

accumulated purchases under the Securities Markets Programme amounted to EUR 172.5 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 37.8 billion and EUR 14.4 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 4.7 billion to EUR 202.9 billion.

European Central Bank

Directorate General Communications & Language Services, Global Media Relations Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

Reproduction is permitted provided that the source is acknowledged.

Consolidated weekly financial statement of the Eurosystem as at 18 April 2014

(EUR millions)

Assets	Balance as at 18 April 2014	Difference compared with last week due to transactions	Liabilities	Balance as at 18 April 2014	Difference compared with last week due to transactions
1 Gold and gold receivables	326.546	0	1 Banknotes in circulation	951.934	7.780
2 Claims on non-euro area residents denominated in foreign currency	244.108	-314	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	386.397	-5.639
2.1 Receivables from the IMF	80.944	-5	2.1 Current accounts (covering the minimum reserve system)	202.945	4.713
2.2 Balances with banks and security investments, external loans and other external assets	163.164	-309	2.2 Deposit facility	30.057	8.903
3 Claims on euro area residents denominated in foreign currency	23.836	327	2.3 Fixed-term deposits	153.364	-19.137
4 Claims on non-euro area residents denominated in euro	17.340	-388	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17.340	-388	2.5 Deposits related to margin calls	32	-118
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.057	-49
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	636.308	-418	4 Debt certificates issued	0	0
5.1 Main refinancing operations	112.165	7.546	5 Liabilities to other euro area residents denominated in euro	98.691	-1.177
5.2 Longer-term refinancing operations	523.842	-8.265	5.1 General government	63.698	-5.161
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	34.992	3.984
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	78.287	-4.583
5.5 Marginal lending facility	301	301	7 Liabilities to euro area residents denominated in foreign currency	1.303	232
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.412	-449
6 Other claims on euro area credit institutions denominated in euro	63.597	-1.315	8.1 Deposits, balances and other liabilities	4.412	-449
7 Securities of euro area residents denominated in euro	588.317	250	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	224.668	0	9 Counterpart of special drawing rights allocated by the IMF	52.830	0
7.2 Other securities	363.650	250	10 Other liabilities	208.000	2.605
8 General government debt denominated in euro	28.219	0	11 Revaluation accounts	288.913	0
9 Other assets	239.528	577	12 Capital and reserves	92.978	0
Total assets	2.167.801	-1.281	Total liabilities	2.167.801	-1.281

Totals / sub-totals may not add up, due to rounding.