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## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 10 JANUARY 2014

#### Items not related to monetary policy operations

In the week ending 10 January 2014 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1 billion to EUR 205.2 billion on account of customer and portfolio transactions.

In the past week the Eurosystem has not conducted any liquidity-providing transactions in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.4 billion to EUR 354.9 billion. **Banknotes in circulation** (liability item 1) fell by EUR 11.2 billion to EUR 941.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 2.4 billion to EUR 57.9 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 102.2 billion to EUR 457 billion. On Wednesday, 8 January 2014, a **main refinancing operation** of EUR 168.7 billion matured and a new one of EUR 112.5 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 104.8 billion matured and new deposits were collected in an amount of EUR 179 billion, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.3 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 59.8 billion (compared with EUR 88.2 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained virtually unchanged at EUR 235.9 billion. Therefore, in the week ending 10 January 2014 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 178.8 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 41.6 billion and EUR 15.4 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

### **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 96.6 billion to EUR 202.3 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 10 January 2014

(EUR millions)

Assets	Balance as at 10 January 2014	Difference compared with last week due to transactions	Liabilities	Balance as at 10 January 2014	Difference compared with last week due to transactions
1 Gold and gold receivables	303.156	0	1 Banknotes in circulation	941.731	-11.168
2 Claims on non-euro area residents denominated in foreign currency	244.348	2.785	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	441.259	-50.778
2.1 Receivables from the IMF	81.647	-25	2.1 Current accounts (covering the minimum reserve system)	202.327	-96.617
2.2 Balances with banks and security investments, external loans and other external assets	162.701	2.810	2.2 Deposit facility	59.753	-28.460
3 Claims on euro area residents denominated in foreign currency	22.500	-737	2.3 Fixed-term deposits	179.000	74.158
4 Claims on non-euro area residents denominated in euro	21.835	1.640	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21.835	1.640	2.5 Deposits related to margin calls	179	140
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.715	5.476
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	695.884	-56.376	4 Debt certificates issued	0	0
5.1 Main refinancing operations	112.458	-56.204	5 Liabilities to other euro area residents denominated in euro	81.776	770
5.2 Longer-term refinancing operations	583.325	0	5.1 General government	57.909	2.415
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	23.868	-1.645
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	110.485	-3.725
5.5 Marginal lending facility	31	-239	7 Liabilities to euro area residents denominated in foreign currency	3.450	-1.341
5.6 Credits related to margin calls	70	68	8 Liabilities to non-euro area residents denominated in foreign currency	5.513	2.343
6 Other claims on euro area credit institutions denominated in euro	72.112	-1.434	8.1 Deposits, balances and other liabilities	5.513	2.343
7 Securities of euro area residents denominated in euro	590.823	-361	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	235.929	0	9 Counterpart of special drawing rights allocated by the IMF	52.717	0
7.2 Other securities	354.894	-361	10 Other liabilities	221.281	371
8 General government debt denominated in euro	28.287	0	11 Revaluation accounts	262.876	0
9 Other assets	241.562	-3.571	12 Capital and reserves	90.703	2
<b>Total assets</b>	<b>2.220.507</b>	<b>-58.053</b>	<b>Total liabilities</b>	<b>2.220.507</b>	<b>-58.053</b>

Totals / sub-totals may not add up, due to rounding.