

7 November 2013

PRESS RELEASE

MONETARY POLICY DECISIONS

At today's meeting the Governing Council of the ECB took the following monetary policy decisions:

- (1) The interest rate on the main refinancing operations of the Eurosystem will be decreased by 25 basis points to 0.25%, starting from the operation to be settled on 13 November 2013.
- (2) The interest rate on the marginal lending facility will be decreased by 25 basis points to 0.75%, with effect from 13 November 2013.
- (3) The interest rate on the deposit facility will remain unchanged at 0.00%.

The President of the ECB will comment on the considerations underlying these decisions at a press conference starting at 2.30 p.m. CET today.

European Central Bank

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