

1 October 2013

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 27 SEPTEMBER 2013

Items not related to monetary policy operations

In the week ending 27 September 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 212.1 billion on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

US dollar liquidity operations

Date	Type of transaction	Maturing amount	New amount
26 September 2013	7-day US dollar liquidity-providing reverse transaction	USD 75 million	-
26 September 2013	8-day US dollar liquidity-providing reverse transaction	-	USD 325 million

The liquidity-providing transactions were conducted by the Eurosystem in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.9 billion to EUR 353.4 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1 billion to EUR 917.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 10 billion to EUR 94.9 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 10.9 billion to EUR 523.9 billion. On Wednesday, 25 September 2013, a **main refinancing operation** of EUR 96.2 billion matured and a new one of

EUR 97 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 190.5 billion matured and new deposits were collected in the same amount, with a maturity of one week.

During the week, a **longer-term refinancing operation** of EUR 9.5 billion matured and a new one of EUR 8.6 billion was settled, while EUR 7.9 billion of **longer-term refinancing operations** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 0.2 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 52.9 billion (compared with EUR 50.1 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 3.1 billion to EUR 246.7 billion. This decrease was due to the redemption of securities acquired under the Securities Markets Programme. Therefore, in the week ending 27 September 2013 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 187.7 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 43.3 billion and EUR 15.7 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 15.7 billion to EUR 258.8 billion.

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Consolidated weekly financial statement of the Eurosystem as at 27 September 2013

(EUR millions)

Assets	Balance as at 27 September 2013	Difference compared with last week due to transactions	Liabilities	Balance as at 27 September 2013	Difference compared with last week due to transactions
1 Gold and gold receivables	319.969	0	1 Banknotes in circulation	917.734	1.003
2 Claims on non-euro area residents denominated in foreign currency	249.991	-704	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	502.175	-12.897
2.1 Receivables from the IMF	84.553	-106	2.1 Current accounts (covering the minimum reserve system)	258.760	-15.718
2.2 Balances with banks and security investments, external loans and other external assets	165.439	-598	2.2 Deposit facility	52.870	2.810
3 Claims on euro area residents denominated in foreign currency	22.701	46	2.3 Fixed-term deposits	190.500	0
4 Claims on non-euro area residents denominated in euro	23.256	120	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	23.256	120	2.5 Deposits related to margin calls	45	11
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.187	134
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	767.304	-8.113	4 Debt certificates issued	0	0
5.1 Main refinancing operations	97.027	778	5 Liabilities to other euro area residents denominated in euro	119.620	6.827
5.2 Longer-term refinancing operations	670.156	-8.766	5.1 General government	94.886	10.006
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	24.734	-3.178
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	134.871	105
5.5 Marginal lending facility	120	-126	7 Liabilities to euro area residents denominated in foreign currency	2.502	-76
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.801	-635
6 Other claims on euro area credit institutions denominated in euro	81.277	5.161	8.1 Deposits, balances and other liabilities	3.801	-635
7 Securities of euro area residents denominated in euro	600.114	-3.930	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	246.703	-3.065	9 Counterpart of special drawing rights allocated by the IMF	54.240	0
7.2 Other securities	353.410	-865	10 Other liabilities	221.815	-3.007
8 General government debt denominated in euro	28.361	0	11 Revaluation accounts	284.680	0
9 Other assets	245.072	-1.127	12 Capital and reserves	90.419	0
Total assets	2.338.044	-8.546	Total liabilities	2.338.044	-8.546

Totals / sub-totals may not add up, due to rounding.