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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 15 NOVEMBER 2013

Items not related to monetary policy operations

In the week ending 15 November 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 206.9 billion on account of customer and portfolio transactions. In the past week the Eurosystem has not conducted any liquidity-providing transactions in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.9 billion to EUR 350.7 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1 billion to EUR 922.6 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 19.7 billion to EUR 68 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 11 billion to EUR 494 billion. On Wednesday, 13 November 2013, a **main refinancing operation** of EUR 89.5 billion matured and a new one of EUR 87.7 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 184 billion matured and new deposits were collected in the same amount, with a maturity of one week.

During the week, a **longer-term refinancing operation** in an amount of EUR 5.8 billion was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (similar to the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 43.9 billion (compared with EUR 62.4 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained unchanged at EUR 241.6 billion. Therefore, in the week ending 15 November 2013 the value of accumulated purchases under the Securities Markets

Programme amounted to EUR 184.1 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 42 billion and EUR 15.5 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 1.3 billion to EUR 231.9 billion.

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Consolidated weekly financial statement of the Eurosystem as at 15 November 2013

(EUR millions)

Assets	Balance as at 15 November 2013	Difference compared with last week due to transactions	Liabilities	Balance as at 15 November 2013	Difference compared with last week due to transactions
1 Gold and gold receivables	343.920	0	1 Banknotes in circulation	922.566	-1.015
2 Claims on non-euro area residents denominated in foreign currency	244.216	347	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	459.760	-17.486
2.1 Receivables from the IMF	82.523	-168	2.1 Current accounts (covering the minimum reserve system)	231.888	1.319
2.2 Balances with banks and security investments, external loans and other external assets	161.693	514	2.2 Deposit facility	43.861	-18.581
3 Claims on euro area residents denominated in foreign currency	22.467	97	2.3 Fixed-term deposits	184.000	0
4 Claims on non-euro area residents denominated in euro	19.111	402	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.111	402	2.5 Deposits related to margin calls	11	-223
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.328	-210
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	721.884	-7.802	4 Debt certificates issued	0	0
5.1 Main refinancing operations	87.744	-1.780	5 Liabilities to other euro area residents denominated in euro	106.442	17.358
5.2 Longer-term refinancing operations	634.139	-6.021	5.1 General government	68.028	19.713
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	38.414	-2.355
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	122.724	-6.771
5.5 Marginal lending facility	0	-2	7 Liabilities to euro area residents denominated in foreign currency	1.327	-5
5.6 Credits related to margin calls	1	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.929	387
6 Other claims on euro area credit institutions denominated in euro	83.992	780	8.1 Deposits, balances and other liabilities	4.929	387
7 Securities of euro area residents denominated in euro	592.233	-942	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	241.554	0	9 Counterpart of special drawing rights allocated by the IMF	53.565	0
7.2 Other securities	350.679	-942	10 Other liabilities	227.421	1.329
8 General government debt denominated in euro	28.328	0	11 Revaluation accounts	304.534	0
9 Other assets	242.867	704	12 Capital and reserves	90.420	0
Total assets	2.299.017	-6.413	Total liabilities	2.299.017	-6.413

Totals / sub-totals may not add up, due to rounding.