

22 October 2013

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSISTEM AS AT 18 OCTOBER 2013

#### Items not related to monetary policy operations

In the week ending 18 October 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 207 billion on account of customer and portfolio transactions.

In the week ending 18 October 2013 the Eurosystem did not conduct any liquidity-providing transactions in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.1 billion to EUR 353 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.5 billion to EUR 918.6 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 2.7 billion to EUR 70.7 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 3.6 billion to EUR 516 billion. On Wednesday, 16 October 2013, a **main refinancing operation** of EUR 93.4 billion matured and a new one of EUR 91.2 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 188 billion matured and new deposits were collected in the same amount, with a maturity of one week.

During the week, EUR 0.8 billion of **longer-term refinancing operations** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.3 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 45.7 billion (compared with EUR 52.6 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained unchanged at EUR 246.6 billion. Therefore, in the week ending 18 October 2013 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 188.2 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 42.8 billion and EUR 15.5 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

### **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 1.1 billion to EUR 269.1 billion.

#### **European Central Bank**

Directorate General Communications and Language Services, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

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## Consolidated weekly financial statement of the Eurosystem as at 18 October 2013

(EUR millions)

Assets	Balance as at 18 October 2013	Difference compared with last week due to transactions	Liabilities	Balance as at 18 October 2013	Difference compared with last week due to transactions
1 Gold and gold receivables	343.919	0	1 Banknotes in circulation	918.636	-1.484
2 Claims on non-euro area residents denominated in foreign currency	244.673	-980	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	502.789	-5.831
2.1 Receivables from the IMF	83.280	-199	2.1 Current accounts (covering the minimum reserve system)	269.105	1.057
2.2 Balances with banks and security investments, external loans and other external assets	161.393	-781	2.2 Deposit facility	45.667	-6.886
3 Claims on euro area residents denominated in foreign currency	21.154	271	2.3 Fixed-term deposits	188.000	0
4 Claims on non-euro area residents denominated in euro	21.545	-1.216	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21.545	-1.216	2.5 Deposits related to margin calls	18	-2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.465	-462
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	749.730	-3.293	4 Debt certificates issued	0	0
5.1 Main refinancing operations	91.234	-2.132	5 Liabilities to other euro area residents denominated in euro	101.543	7.397
5.2 Longer-term refinancing operations	658.495	-847	5.1 General government	70.730	-2.665
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	30.813	10.062
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	124.151	-6.971
5.5 Marginal lending facility	0	-314	7 Liabilities to euro area residents denominated in foreign currency	1.787	-578
5.6 Credits related to margin calls	1	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.430	109
6 Other claims on euro area credit institutions denominated in euro	73.466	-2.568	8.1 Deposits, balances and other liabilities	3.430	109
7 Securities of euro area residents denominated in euro	599.583	-128	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	246.574	0	9 Counterpart of special drawing rights allocated by the IMF	53.565	0
7.2 Other securities	353.009	-128	10 Other liabilities	221.643	-4.638
8 General government debt denominated in euro	28.328	0	11 Revaluation accounts	304.534	0
9 Other assets	245.565	-4.545	12 Capital and reserves	90.419	0
<b>Total assets</b>	<b>2.327.962</b>	<b>-12.459</b>	<b>Total liabilities</b>	<b>2.327.962</b>	<b>-12.459</b>

Totals / sub-totals may not add up, due to rounding.