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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 6 SEPTEMBER 2013

Items not related to monetary policy operations

In the week ending 6 September 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 212.1 billion on account of customer and portfolio transactions.

In the week ending 6 September 2013 the Eurosystem did not conduct any liquidity-providing transactions in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1.1 billion to EUR 354.1 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1 billion to EUR 920.4 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 16.1 billion to EUR 70.4 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 13.3 billion to EUR 516.1 billion. On Wednesday, 4 September 2013, a **main refinancing operation** of EUR 97.1 billion matured and a new one of EUR 95.6 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 190.5 billion matured and new deposits were collected in the same amount, with a maturity of one week.

During the week, EUR 4.7 billion of **longer-term refinancing operations** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 2.2 billion (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 79.9 billion (compared with EUR 70.6 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained unchanged at EUR 250.1 billion. Therefore, in the week ending

6 September 2013 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 190.7 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 43.6 billion and EUR 15.8 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 3.1 billion to EUR 269.2 billion.

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Consolidated weekly financial statement of the Eurosystem as at 6 September 2013

(EUR millions)

Assets	Balance as at 6 September 2013	Difference compared with last week due to transactions	Liabilities	Balance as at 6 September 2013	Difference compared with last week due to transactions
1 Gold and gold receivables	319.969	0	1 Banknotes in circulation	920.395	1.016
2 Claims on non-euro area residents denominated in foreign currency	251.420	1.772	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	539.639	6.160
2.1 Receivables from the IMF	84.655	86	2.1 Current accounts (covering the minimum reserve system)	269.181	-3.079
2.2 Balances with banks and security investments, external loans and other external assets	166.765	1.686	2.2 Deposit facility	79.934	9.365
3 Claims on euro area residents denominated in foreign currency	23.151	-810	2.3 Fixed-term deposits	190.500	0
4 Claims on non-euro area residents denominated in euro	22.273	-31	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22.273	-31	2.5 Deposits related to margin calls	24	-125
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.303	737
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	786.512	-4.036	4 Debt certificates issued	0	0
5.1 Main refinancing operations	95.621	-1.505	5 Liabilities to other euro area residents denominated in euro	94.559	-14.206
5.2 Longer-term refinancing operations	688.642	-4.650	5.1 General government	70.394	-16.051
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	24.164	1.845
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	136.406	1.400
5.5 Marginal lending facility	2.249	2.118	7 Liabilities to euro area residents denominated in foreign currency	1.662	-179
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.554	793
6 Other claims on euro area credit institutions denominated in euro	75.181	-4.493	8.1 Deposits, balances and other liabilities	6.554	793
7 Securities of euro area residents denominated in euro	604.244	1.126	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	250.139	0	9 Counterpart of special drawing rights allocated by the IMF	54.240	0
7.2 Other securities	354.104	1.126	10 Other liabilities	221.819	315
8 General government debt denominated in euro	28.361	5	11 Revaluation accounts	284.680	0
9 Other assets	245.564	2.502	12 Capital and reserves	90.419	0
Total assets	2.356.675	-3.964	Total liabilities	2.356.675	-3.964

Totals / sub-totals may not add up, due to rounding.