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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 2 AUGUST 2013

Items not related to monetary policy operations

In the week ending 2 August 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 212.8 billion on account of customer and portfolio transactions.

In the week ending 2 August 2013 the Eurosystem did not conduct any liquidity-providing transactions in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 4 billion to EUR 348.2 billion. **Banknotes in circulation** (liability item 1) increased by EUR 5.6 billion to EUR 922.3 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 38.8 billion to EUR 75.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 3.9 billion to EUR 521.9 billion. On Wednesday, 31 July 2013, a **main refinancing operation** of EUR 102.3 billion matured and a new one of EUR 109.2 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 195.5 billion matured and new deposits were collected in the same amount, with a maturity of one week.

During the week, a **longer-term refinancing operation** of EUR 3 billion matured and a new one of EUR 2.7 billion was settled, while EUR 1.5 billion of **longer-term refinancing operations** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.7 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 87.3 billion (compared with EUR 79.2 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 2.9 billion to EUR 252.5 billion. This decrease was due to the redemption of securities acquired under the Securities Markets Programme. Therefore, in the week ending 2 August 2013 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 192.6 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 44.1 billion and EUR 15.8 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 16.5 billion to EUR 272.3 billion.

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Consolidated weekly financial statement of the Eurosystem as at 2 August 2013

(EUR millions)

Assets	Balance as at 2 August 2013	Difference compared with last week due to transactions	Liabilities	Balance as at 2 August 2013	Difference compared with last week due to transactions
1 Gold and gold receivables	319.968	0	1 Banknotes in circulation	922.288	5.631
2 Claims on non-euro area residents denominated in foreign currency	247.320	-348	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	555.384	24.795
2.1 Receivables from the IMF	85.333	271	2.1 Current accounts (covering the minimum reserve system)	272.329	16.507
2.2 Balances with banks and security investments, external loans and other external assets	161.988	-619	2.2 Deposit facility	87.348	8.106
3 Claims on euro area residents denominated in foreign currency	25.825	-65	2.3 Fixed-term deposits	195.500	0
4 Claims on non-euro area residents denominated in euro	21.660	869	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21.660	869	2.5 Deposits related to margin calls	208	181
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.519	-174
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	804.920	4.346	4 Debt certificates issued	0	0
5.1 Main refinancing operations	109.163	6.862	5 Liabilities to other euro area residents denominated in euro	99.748	-37.367
5.2 Longer-term refinancing operations	695.734	-1.810	5.1 General government	75.598	-38.774
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	24.150	1.406
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	135.923	-465
5.5 Marginal lending facility	19	-710	7 Liabilities to euro area residents denominated in foreign currency	1.387	-254
5.6 Credits related to margin calls	3	3	8 Liabilities to non-euro area residents denominated in foreign currency	4.761	-660
6 Other claims on euro area credit institutions denominated in euro	86.813	773	8.1 Deposits, balances and other liabilities	4.761	-660
7 Securities of euro area residents denominated in euro	600.712	-6.925	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	252.499	-2.885	9 Counterpart of special drawing rights allocated by the IMF	54.240	0
7.2 Other securities	348.213	-4.040	10 Other liabilities	235.742	3.380
8 General government debt denominated in euro	28.356	0	11 Revaluation accounts	284.680	0
9 Other assets	255.517	-3.741	12 Capital and reserves	90.418	23
Total assets	2.391.090	-5.091	Total liabilities	2.391.090	-5.091

Totals / sub-totals may not add up, due to rounding.