

26 November 2013

Information sheet – The new €10

Over 10 years after the introduction of euro banknotes and coins, the Eurosystem has started to issue a second series of euro banknotes, known as the Europa series. It includes a portrait of Europa – a figure from Greek mythology and the origin of the name of our continent – in the hologram and the watermark.

The new €5 banknote entered circulation on 2 May 2013 and has several new and enhanced security features to make it even more resistant to counterfeiting. The new note and all the other euro banknotes can be easily checked using the "feel, look and tilt" method: <u>www.new-euro-banknotes.eu/Euro-banknotes/Security-features/FEEL/THE-NEW-5</u>.

The new €10 banknote will be issued in 2014. More information can be found at <u>www.new-euro-banknotes.eu</u>.

• When will the new €10 start circulating?

The exact date of issuance will be announced when the banknote is unveiled on 13 January 2014. The table below provides an outline of the preparations for its introduction.

26 November 2013	13 January 2014		June 2014	After summer 2014
ECB seminar for banknote equipment manufacturers (BEMs) and suppliers is held at National Bank of Belgium, Brussels	New €10 is unveiled at European Central Bank, Frankfurt	New €10 banknotes are lent to BEMs and suppliers so that they can adapt machines and devices	Leaflets on the new €10 are sent to 3 million euro area points of sale	New €10 is issued across the euro area

• Is the Eurosystem responsible for the acceptance of the new banknotes by the machines and devices used for authenticating banknotes?

The machines and devices used for authenticating banknotes are not the responsibility of the Eurosystem but of their owners and indirectly of their suppliers and manufacturers. Nevertheless, the Eurosystem is responsible for providing all necessary information and materials to the relevant

partners for the adaptation of the machines and devices to the new banknotes. The ECB and the national central banks work closely with the manufacturers, suppliers, operators and owners of banknote handling machines and authentication devices, to enable them to adapt their equipment in

time for the issuance of each denomination. The Eurosystem encourages the owners of such equipment to check with the supplier whether it will accept the new banknotes and can handle future denominations in the Europa series. Lists of banknote authentication devices and of banknote handling machines €5 available which accept the new are here. http://www.ecb.europa.eu/euro/cashprof/cashhand/devices/html/results.en.html and will be updated with information on the new €10. In addition, the feel, look, tilt method (http://www.new-eurobanknotes.eu/Euro-Banknotes/Security-features/FEEL/THE-FIRST-SERIES-%E2%82%AC5) can always be used to recognise a genuine banknote.

• Why do we need new banknotes?

The ECB and the national central banks of the euro area have a duty to safeguard the integrity of their notes and to draw on improvements in banknote technology. They have to keep euro banknotes up to date and steadily improve the designs and security features. For this reason, the ECB and the national central banks of the Eurosystem are developing the Europa series in order to ensure that the public can continue to have confidence in the currency. The new series will continue to offer optimal protection against counterfeiting, making the banknotes even more secure.

In addition, the lower-denomination banknotes of the Europa series will be more durable as they have a protective coating. The banknotes will need to be replaced less frequently, thereby reducing the cost and the impact on the environment.

• When will the next denominations be issued?

The Europa series banknotes will be introduced in ascending order, so the ≤ 20 will follow the ≤ 10 , at a date still to be determined.