

3 August 2012

DECISIONS TAKEN BY THE GOVERNING COUNCIL OF THE ECB (IN ADDITION TO DECISIONS SETTING INTEREST RATES)

August 2012

Market Operations

Legal framework for temporary measures relating to the eligibility of certain assets

On 2 August 2012 the Governing Council adopted Guideline ECB/2012/18 on additional temporary measures relating to Eurosystem refinancing operations and eligibility of collateral and amending Guideline ECB/2007/9. The purpose was to transform Decision ECB/2011/25 on additional temporary measures relating to Eurosystem refinancing operations and eligibility of collateral into the form of a Guideline that will be implemented by the national central banks in their contractual or regulatory arrangements. Therefore, Decision ECB/2011/25 was itself repealed by Decision ECB/2012/17 adopted by the Governing Council on the same day. These legal acts will be published in the *Official Journal of the European Union* and on the ECB's website.

Payment systems and market infrastructure

2012 Report on card fraud

On 20 July 2012 the Governing Council took note of the first report on card fraud, prepared by the Payment and Settlement Systems Committee, and authorised its publication on the ECB's website. The report, together with a related press release, was published on 25 July 2012 on the ECB's website.

Advice on legislation

ECB Opinion on the Slovenia Sovereign Holding

On 20 July 2012 the Governing Council adopted Opinion CON/2012/57 at the request of the Slovenian Ministry of Finance.

ECB Opinion on a Polish stabilisation fund for banks

On 23 July 2012 the Governing Council adopted Opinion CON/2012/58 at the request of the Polish Minister for Finance.

ECB Opinion on the financial transaction tax in Hungary

On 24 July 2012 the Governing Council adopted Opinion CON/2012/59 at the request of the Hungarian Ministry for the National Economy.

ECB Opinion on Spanish State guarantees

On 26 July 2012 the Governing Council adopted Opinion CON/2012/60 at the request of the Governor of the Banco de España, on behalf of the Spanish Deputy Minister for Economic Affairs and Competitiveness.

ECB Opinion on the reform of supervision of insurance and retirement provision in Italy

On 30 July 2012 the Governing Council adopted Opinion CON/2012/61 at the request of the Italian Ministry of Economic Development.

ECB Opinion on a proposal for a regulation on improving securities settlement in the European Union and on central securities depositories

On 1 August 2012 the Governing Council adopted Opinion CON/2012/62 at the request of the Council of the European Union. The Opinion will be published in the *Official Journal of the European Union* and on the ECB's website.

Issuance of banknotes and coins / Banknotes

Guideline on the Data Exchange for Cash Services

On 20 July 2012 the Governing Council adopted Guideline ECB/2012/16 on the Data Exchange for Cash Services (DECS) which sets out the requirements that the Eurosystem national central banks have to comply with in relation to the use of the DECS. The DECS will ensure electronic messaging related to free-of-charge cross-border cash transactions and is aimed at further harmonising cash services in the Eurosystem.