

1 November 2011

PRESS RELEASE

CHANGE OF PRESIDENCY OF THE EUROPEAN CENTRAL BANK

Today, Mr Mario Draghi, former Governor of the Banca d'Italia, has taken up his duties as President of the European Central Bank (ECB).

He was appointed on 23 June 2011 by the European Council for a term of office of eight years.

He succeeds Mr Jean-Claude Trichet, who was President of the ECB from 1 November 2003 to 31 October 2011.

European Central Bank

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

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