

8 December 2011

## ECB PRESS RELEASE

### MONETARY POLICY DECISIONS

At today's meeting the Governing Council of the ECB took the following monetary policy decisions:

1. The interest rate on the main refinancing operations of the Eurosystem will be decreased by 25 basis points to 1.00%, starting from the operation to be settled on 14 December 2011.
2. The interest rate on the marginal lending facility will be decreased by 25 basis points to 1.75%, with effect from 14 December 2011.
3. The interest rate on the deposit facility will be decreased by 25 basis points to 0.25%, with effect from 14 December 2011.

The President of the ECB will comment on the considerations underlying these decisions at a press conference starting at 2.30 p.m. CET today.

**European Central Bank**

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