

14 June 2011

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 10 JUNE 2011

Items not related to monetary policy operations

In the week ending 10 June 2011 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 176.8 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.1 billion to EUR 342.7 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.8 billion to EUR 843.5 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 2.5 billion to EUR 70.7 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 1.8 billion to EUR 338.4 billion. On Wednesday, 8 June 2011, a **main refinancing operation** of EUR 110.8 billion matured and a new one of EUR 102.4 billion was settled. On the same day, **fixed-term deposits** in an amount of EUR 75 billion matured and new deposits were collected in the same amount, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (approximately the same as in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 10.4 billion (compared with EUR 20.4 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 0.1 billion to EUR 135.2 billion. This decrease was due to securities purchased under the covered bond purchase programme reaching maturity. Therefore, in the week ending 10 June 2011 the value of accumulated purchases under the Securities Markets Programme and that of the portfolio held under the covered bond purchase programme totalled EUR 74.9 billion and EUR 60.3 billion respectively. Both portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 5.7 billion to EUR 197.4 billion.

European Central Bank

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

Reproduction is permitted provided that the source is acknowledged.

Consolidated weekly financial statement of the Eurosystem as at 10 June 2011

(EUR millions)

Assets	Balance as at 10 June 2011	Difference compared with last week due to transactions	Liabilities	Balance as at 10 June 2011	Difference compared with last week due to transactions
1 Gold and gold receivables	350.670	0	1 Banknotes in circulation	843.498	830
2 Claims on non-euro area residents denominated in foreign currency	219.620	208	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	282.834	-4.279
2.1 Receivables from the IMF	74.880	-6	2.1 Current accounts (covering the minimum reserve system)	197.395	5.734
2.2 Balances with banks and security investments, external loans and other external assets	144.740	213	2.2 Deposit facility	10.409	-10.015
3 Claims on euro area residents denominated in foreign currency	23.336	126	2.3 Fixed-term deposits	75.000	0
4 Claims on non-euro area residents denominated in euro	21.278	2.255	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21.278	2.255	2.5 Deposits related to margin calls	29	3
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.400	-1.218
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	423.876	-8.258	4 Debt certificates issued	0	0
5.1 Main refinancing operations	102.442	-8.319	5 Liabilities to other euro area residents denominated in euro	78.427	-2.297
5.2 Longer-term refinancing operations	321.313	0	5.1 General government	70.661	-2.478
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	7.767	181
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	38.066	-1.956
5.5 Marginal lending facility	42	42	7 Liabilities to euro area residents denominated in foreign currency	1.589	-764
5.6 Credits related to margin calls	79	19	8 Liabilities to non-euro area residents denominated in foreign currency	11.942	635
6 Other claims on euro area credit institutions denominated in euro	36.634	-3.670	8.1 Deposits, balances and other liabilities	11.942	635
7 Securities of euro area residents denominated in euro	477.881	15	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	135.180	-100	9 Counterpart of special drawing rights allocated by the IMF	52.612	0
7.2 Other securities	342.702	115	10 Other liabilities	190.841	2.358
8 General government debt denominated in euro	34.521	0	11 Revaluation accounts	305.890	0
9 Other assets	304.761	2.915	12 Capital and reserves	81.478	279
Total assets	1.892.579	-6.410	Total liabilities	1.892.579	-6.410

Totals / sub-totals may not add up, due to rounding.