

12 April 2011

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSISTEM AS AT 8 APRIL 2011

Items not related to monetary policy operations

In the week ending 8 April 2011 the increase of EUR 1 million in **gold and gold receivables** (asset item 1) reflected the trading of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.4 billion to EUR 176 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.7 billion to EUR 334.1 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.5 billion to EUR 828.5 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 4.3 billion to EUR 60.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 21.4 billion to EUR 300.1 billion. On Wednesday, 6 April 2011, a **main refinancing operation** of EUR 100.4 billion matured and a new one of EUR 84.5 billion was settled. On the same date, **fixed-term deposits** in an amount of EUR 76.5 billion matured and new deposits were collected in an amount of EUR 77 billion, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (compared with EUR 0.7 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 30.5 billion (compared with EUR 26.1 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 0.1 billion to EUR 137.5 billion. This decrease was due to securities purchased under the Securities Markets Programme reaching maturity.

Therefore, in the week ending 8 April 2011 the value of accumulated purchases under the Securities Markets Programme and that of the portfolio held under the covered bond purchase programme totalled EUR 77 billion and EUR 60.5 billion respectively. Both portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 17.2 billion to EUR 188.6 billion.

European Central Bank

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

Reproduction is permitted provided that the source is acknowledged.

Consolidated weekly financial statement of the Eurosystem as at 8 April 2011

(EUR millions)

Assets	Balance as at 8 April 2011	Difference compared with last week due to transactions	Liabilities	Balance as at 8 April 2011	Difference compared with last week due to transactions
1 Gold and gold receivables	350.668	1	1 Banknotes in circulation	828.523	2.526
2 Claims on non-euro area residents denominated in foreign currency	219.625	-2.247	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in eurc	296.183	-12.209
2.1 Receivables from the IMF	74.199	77	2.1 Current accounts (covering the minimum reserve system)	188.577	-17.179
2.2 Balances with banks and security investments, external loans and other external asset	145.426	-2.324	2.2 Deposit facility	30.522	4.468
3 Claims on euro area residents denominated in foreign currency	24.204	258	2.3 Fixed-term deposits	77.000	500
4 Claims on non-euro area residents denominated in euro	23.094	2.242	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	23.094	2.242	2.5 Deposits related to margin calls	84	2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.232	227
5 Lending to euro area credit institutions related to monetary policy operations denominated in eurc	407.660	-16.381	4 Debt certificates issued	0	0
5.1 Main refinancing operations	84.533	-15.906	5 Liabilities to other euro area residents denominated in euro	68.378	-4.578
5.2 Longer-term refinancing operations	322.855	0	5.1 General government	60.625	-4.300
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	7.753	-278
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	41.735	-562
5.5 Marginal lending facility	249	-488	7 Liabilities to euro area residents denominated in foreign currency	1.139	-171
5.6 Credits related to margin calls	23	13	8 Liabilities to non-euro area residents denominated in foreign currency	14.041	-429
6 Other claims on euro area credit institutions denominated in euro	44.631	2.505	8.1 Deposits, balances and other liabilities	14.041	-429
7 Securities of euro area residents denominated in euro	471.626	601	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	137.513	-55	9 Counterpart of special drawing rights allocated by the IMF	52.613	0
7.2 Other securities	334.113	656	10 Other liabilities	177.997	-1.110
8 General government debt denominated in euro	35.085	233	11 Revaluation accounts	305.890	0
9 Other assets	296.517	-2.597	12 Capital and reserves	81.379	919
Total assets	1.873.111	-15.385	Total liabilities	1.873.111	-15.385

Totals / sub-totals may not add up, due to rounding.