

In-person Roundtable on

The Digital Economy Amid Rising International Tensions

October 24th, 2025

Venue: Banca d'Italia, Rome, Centro convegni Carlo Azeglio Ciampi, Via Nazionale 190

Programme

Thursday, 23rd October

19:00 Social event and dinner (by invitation only)

Friday, 24th October

08:45-09:00 **Registration**

09:00-09:10 **Introduction**

Riccardo Cristadoro (Banca d'Italia - Head of the International Relations and Economics Directorate)

09:10-09:20 **Welcome address**

Andrea Brandolini (Banca d'Italia - Director General for Economics, Statistics and Research)

Session 1:

09:20 – 10:50 **AI Supply Chains and Global Interdependence**

Chair: Michele Mancini (Banca d'Italia)

- Christophe André (OECD)
“Developments in Artificial Intelligence Markets”
- Vili Lehdonvirta (Oxford Internet Institute)
“Weaponised interdependence in a bipolar world”
- Vatsala Shreeti (BIS)
“AI Supply Chains”
- Torrecilla Carlos (Joint Research Centre - Innovation Policies and Economic Impact Unit)
“Regional impact of Artificial Intelligence – Insights from JRC research”

10:50-11:05 Coffee break

Session 2:

11:05-12:30 **Digital Trade Fragmentation**

Chair: Alessandro Borin (Banca d'Italia)

- Eddy Bekkers (WTO)
"AI, Trade and Growth and the Agreement on E-commerce"
- Enrico Marvasi (Roma Tre University)
"Digitalization and Regionalization of Global Value Chains in European Industries"
- Lorenzo Bencivelli (Banca d'Italia)
"Cybersecurity and trade fragmentation"
- Néstor Duch-Brown (Joint Research Centre - Digital Economy Unit)
"The fragmentation of the European Digital Single Market"

12:30-13:30 Lunch

13:30-14:15 **Keynote speech**

Paul Nemitz (College of Europe)

"Central Banks, Data Protection and International Data Flows"

14:15 -14:30 Coffee break

Session 3:

14:30 – 16:00 **The New Frontiers of Lawfare and Tech Sovereignty**

Chair: Giovanni Veronese (Banca d'Italia)

- Tommaso Giardini (Digital Policy Alert)
"Geopolitical tensions in the regulation of the digital economy"
- Martina Ferracane (EUI; Teesside University)
"Adequacy club: legal pathways for cooperation amid trade tensions"
- Oscar Borgogno (Banca d'Italia)
"At the crossroads of competition, monetary sovereignty and international tensions"
- Federica Marconi (Istituto Affari Internazionali)
"FDI Screening in the Digital Age: Addressing Economic Security Concerns Amid Growing International Instability"

16:00 – 16:15 **Concluding remarks**

Scientific and organizing committee:

Oscar Borgogno (Banca d'Italia), Lilia Patrignani (Banca d'Italia), Michele Savini Zangrandi (Banca d'Italia)

Places are limited. To attend the roundtable, please send a request to the following email address by **October 20th, 2025**: digitalroundtable@bancaditalia.it