

## Call for papers

# Economics of Payments XIV

*Banca d'Italia, Rome, Italy, 18-19 September 2025*

The Bank of Italy is pleased to host the Economics of Payments XIV conference. The event offers an opportunity for economists, central bankers, and policymakers to present and discuss their studies on topics related to payment, clearing and settlement systems.

Keynote presentations will be given by [Fernando Alvarez](#) (The Charles F. Gray Distinguished Service Professor in Economics and the College at the Kenneth C. Griffin Department of Economics, University of Chicago) and [Miguel Díaz](#) (Deputy Head of the Bank for International Settlements Innovation Hub).

The conference will take place on September 18-19, 2025 on the premises of the Bank of Italy in Rome.

## Call for papers

Interested researchers are invited to submit papers on the topics of payments and financial market infrastructures, including but not limited to:

- Retail and wholesale payment systems design, market structure and pricing.
- Means of payment choices, their implication for households and corporate portfolios, their evolution.
- Central bank digital currencies.
- The financial stability implications of retail and wholesale payment systems.
- Cross-border payments, including interlinking of payment systems across borders.
- Payment fraud, current mitigation tools, and innovations to combat fraud.
- Payment privacy, security, and cyber risk.
- Innovation in payments, including contactless, mobile and instant payments, stablecoins and artificial intelligence: adoption, benefits, risks and their implications for financial stability and monetary policy.
- Financial market infrastructures, their evolution, the risk they face, how they face them, their supervision and regulation.
- Sustainability and payments: the environmental impact of payment instruments and systems.
- The impact of the regulation on traditional and innovative payment services and instruments: opportunities and constraints.
- Payments and inclusion: how to improve the accessibility of retail payment instruments.

The deadline for submissions of completed papers is April 27, 2025 (extended abstracts will also be considered). Please send submissions via [Conference Maker](#). Authors of accepted contributions will be notified by early June 2025. Limited travel funding for academic speakers will be available.

If you have questions, please contact the conference organizers at [economicsofpayments@bancaditalia.it](mailto:economicsofpayments@bancaditalia.it).

## Scientific committee

**Bank of Italy:** Nicola Branzoli, Stefano Pietrosanti, Luca Arciero, Michele Lanotte

**Bank for International Settlements:** Tara Rice

**Bank of Canada:** Kim P. Huynh

**Bank of Finland:** Matti Hellqvist

**Bank of Japan:** Daisuke Ikeda

**European Central Bank:** Simonetta Rosati

**Federal Reserve System:** Elena Falcettoni (Board of Governors), Fumiko Hayashi (Kansas City), Zhu Wang (Richmond)

**International Monetary Fund:** Marcello Miccoli

**Oesterreichische Nationalbank:** Helmut Elsinger and Helmut Stix

**Swiss National Bank:** Thomas Nellen

## Local organizing committee

**Bank of Italy:** Nicola Branzoli, Stefano Pietrosanti, Luca Arciero, Michele Lanotte

## Important dates

- **Submission deadline:** April 27, 2025
- **Notification of review results:** June, 2025
- **Conference event:** 18-19 September 2025

**Conference location:** Rome, premises of Banca d'Italia.