



# A Fragmenting Trading System: where we stand and implications for policy

**15 November 2024**

**Rome, via Nazionale 91**

**Introduction: 14:30 – 14:45** Governor of the Bank of Italy – **Fabio Panetta**

**Session 1: Evidence on recent developments 14:45 – 15:20**

Kick-off presentation of key results from the European System of Central Banks Report “*Navigating a fragmenting global trading system: insights for central banks*”.

- Introduction by **Gilles Noblet** (Principal Adviser in the DG International and European Relations, ECB)
- Report presentation by **Maria Grazia Attinasi** (ECB), **Michele Mancini** (Bank of Italy)

**Session 2: Lead talk - Discussion of recent trends, outlook and potential risks 15:20 – 16:10**

- Prof. **Richard Baldwin** (IMD Business School, *online presentation*)
- 30 minutes talk + 20 minutes general discussion

**Coffee break: 20 minutes**

**Policy Panel – Navigating a fragmenting global economy: lessons for the policy 16:30 – 18:30**

**Moderator: Philip Lane** (Chief Economist ECB)

**Speakers: Roman Arjona** (Chief Economist European Commission, DG GROW), **Indermit Gill** (Chief Economist World Bank), **Navin Girishankar** (President Economic Security and Technology Department – CSIS, *online*), **Beata Javorcik** (Chief Economist EBRD).

- Panel (60 minutes) + general discussion (60 minutes)

**Dinner 19:30**

The event is preceded by the third edition of the academic conference “Trade and Global Value Chains” (14 November and the morning of 15 November), jointly organised by the Bank of Italy, the ECB, the World Bank and the World Bank Institute for Economic Development.