



BANCA D'ITALIA
EUROSISTEMA

23rd WORKSHOP ON MACROECONOMIC DYNAMICS: THEORY AND APPLICATIONS

December 20th, 2024

Sala Emeroteca, Banca d'Italia, Via Nazionale 91, Rome

Program

8:30 – 8:50

Registration

8:50 – 9:00

Welcome address

S. Nicoletti Altimari (Banca d'Italia)

Session 1: Monetary policy and inflation (part 1)

Chair: M. Bernardini (Banca d'Italia)

9:00 – 10:00

The drivers of post-pandemic inflation

D. Giannone (IMF and University of Washington) and
G. Primiceri (Northwestern University)

Discussant: **E. Castelnuovo** (Università di Padova)

10:00 – 11:00

Optimal monetary policy during a cost-of-living crisis

A. Olivi (University College London), V. Sterk (University College London) and **D. Xhani** (Tilburg University)

Discussant: **N. Gnocco** (Banca d'Italia)

11:00 – 11:30

Coffee break

Session 2: Monetary policy and inflation (part 2)

Chair: M. Riggi (Banca d'Italia)

11:30 – 12:30

A farewell to equality: monetary policy implications of heterogeneous mortgage refinancing

A. Burya (University of Bern) and **M. Davitaya** (Columbia University SIPA)

Discussant: **A. Polo** (Bank of England)

12:30 – 13:30	Behavioral sticky prices S. Rebelo (Northwestern University), M. Santana (Northwestern University) and P. Teles (Banco de Portugal and Catolica-Lisbon School of Business and Economics) <i>Discussant</i> : F. Lippi (Università LUISS Guido Carli and EIEF)
13:30 – 14:30	Lunch Session 3: Labour market and productivity <i>Chair</i> : E. Panetti (Università di Napoli, Federico II)
14:30 – 15:30	Human capital ladders, cyclical sorting, and hysteresis E. M. Acabbi (University Carlos III, Madrid), A. Alati (Bank of England) and L. Mazzone (CERGE-EI and IMF) <i>Discussant</i> : A. Moro (Università di Cagliari)
15:30 – 16:30	Macroeconomic effects of the gender revolution D. Bergholt (Norges Bank), L. Fosso (ECB) and F. Furlanetto (Norges Bank) <i>Discussant</i> : E. Viviano (Banca d'Italia)
16:30 – 16:40	Closing remarks A. Secchi (Banca d'Italia)

For registration to attend the conference please send an email to: macdyn2024@gmail.com.

Time allotment

Presentation: 40 minutes; Discussion: 10 minutes; Q&A: 10 minutes.

Local organizers

M. Bernardini, L. Esposito, N. Gnocco, A. Lin, E. Moracci, S. Pica, M. Riggi and A. Secchi (all Banca d'Italia); E. Panetti (Università di Napoli, Federico II) and L. Rossi (Lancaster University).

Workshop website

<https://sites.google.com/view/macroeconomic-dynamics/home-page>