

Global Value Chains: implications for firms' competitiveness, macroeconomics and trade policy

Online Conference, 11-12 October 2021

Program (CEST time)

Monday 11 October

11.00 – Welcome address

Andrea Brandolini (Deputy Director General for Economics, Statistics and Research, Banca d'Italia)

11.20 – Session 1

Chad Bown (Peterson Institute and CEPR), Paola Conconi (Universite Libre de Bruxelles and CEPR), Aksel Erbahar (Erasmus University Rotterdam) and **Lorenzo Trimarchi** (Université de Namur), *Trade Protection Along Supply Chains*

Discussion: **Cosimo Beverelli** (World Trade Organization)

Gerald Foong (Singapore Management University) and **Pao-Li Chang** (Singapore Management University), *The Potential Impacts of COVID-19 on the Global Value Chains: GVC Positioning and Linkages*

Discussion: **Simona Giglioli** (Banca d'Italia)

13.00 – Lunch Break (50 minutes)

13.50 – Session 2

Cedric Duprez (National Bank of Belgium) and **Glenn Magerman** (ECARES, ULB, CEPR), *Price Updating with Production Networks*

Discussion: **Antoine Berthou** (Banque de France)

Frank Pisch (Technical University of Darmstadt), *Managing Global Production: Theory and Evidence from Just-in-Time Supply Chain*

Discussion: **Carlo Altomonte** (Università Bocconi)

15.30 – Coffee Break (10 minutes)

15.40 – Keynote speech

Pol Antràs (Harvard University), *Import Tariffs and Global Sourcing*

16.40 – Coffee Break (10 minutes)

16.50 – Session 3

Peter Eppinger (University of Tübingen), Oliver Krebs (ETH Zürich) and **Bohdan Kukharsky** (City University of New York), *Opening the Black Box of Quantitative Trade Models*

Discussion: **Francesco Paolo Conteduca** (Banca d'Italia)

Caroline Freund (The World Bank, UC San Diego GPS), Aaditya Mattoo (The World Bank), Alen Mulabdic (The World Bank) and **Michele Ruta** (The World Bank), *Natural Disasters and the Reshaping of Global Value Chains*

Discussion: **Sebastian Stumpner** (Banque de France)

Tuesday 12 October

10.30 – Keynote speech

Bernard Hoekman (European University Institute), *Strategic Autonomy, Sustainability Standards and Servicification: A Shifting Policy Landscape for GVCs*

11.30 – Coffee Break (10 minutes)

11.40 – Session 4

Virginia di Nino (European Central Bank) and **Martina Di Sano** (European Central Bank), *Trade Balance in the Age of Globalisation: a Testing Bench for New Theories*

Discussion: **Claire Giordano** (Banca d'Italia)

Alessandro Ferrari (University of Zurich, UZH), *Global Value Chains and the Business Cycle*

Discussion: **Vanessa Gunnella** (European Central Bank)

13.20 – Lunch Break (60 minutes)

14.20 – Session 5

Thomas Sampson (London School of Economics) *Technology Transfer in Global Value Chains*

Discussion: **Paulo Bastos** (The World Bank)

Swapnika Rachapalli (Princeton University), *Learning between Buyers and Sellers along the Global Value Chain*

Discussion: **Hiau Looi Kee** (The World Bank)

16.00 – Coffee Break (10 minutes)

16.10 – Session 6

Brian Cevallos Fujji (University of Michigan), **Devaki Ghose** (The World Bank) and **Gaurav Khanna** (University of California, San Diego), *Production Networks and Firm-level Elasticities of Substitution*

Discussion: **Ludovic Panon** (Banca d'Italia)

Raphael Lafrogne-Joussier (CREST-Ecole Polytechnique), **Julien Martin** (Université du Québec à Montréal and CEPR,) and **Isabelle Mejean** (Sciences Po and CEPR), *Supply shocks in supply chains: Evidence from the early lockdown in China*

Discussion: **Fadi Hassan** (Banca d'Italia)

17.50 – Final remarks

Organizers:

Alessandro Borin (alessandro.borin@bancaditalia.it)

Michele Mancini (michele.mancini@ecb.europa.eu)

Scientific Committee:

Carlo Altomonte (Bocconi University), **Antoine Berthou** (Banque de France), **Alessandro Borin** (Banca d'Italia), **Alberto Felettigh** (Banca d'Italia), **Michele Mancini** (European Central Bank), and **Daria Taglioni** (World Bank).

The conference will be held online on the Webex platform and it is open to external attendees.

Please register sending an email to gvc.workshop@bancaditalia.it. Links to join the conference will be forwarded to you.