

CALL FOR PAPERS

**Global Value Chains: implications for firms'
competitiveness, macroeconomics and trade policy**

Online Conference, 11-12 October 2021

Since the beginning of the 1990s, the possibility of organizing production along global value chains (GVCs) has transformed firms' competitive strategies, affecting the allocation and remuneration of production factors among different economies and among sectors within them. The diffusion of GVCs has also had significant macroeconomic implications, leading, on the one hand, to greater international synchronization of economic activity and inflation, and, on the other, to amplified spillovers from one country to another. International fragmentation of production has also changed the effects of trade policies. The recent wave of protectionism, potentially compounded with the COVID-19 pandemic shock, may have induced the reorganization of global supply networks.

The Bank of Italy is organizing the workshop 'Global Value Chains: implications for firms' competitiveness, macroeconomics and trade policy'. The aim of the workshop, to be held online, is to bring together leading world scholars to take stock of the recent literature on the topic. Two keynote lectures will be delivered by **Professor Pol Antràs** (Harvard University) and by **Professor Bernard Hoekman** (European University Institute).

Submissions are invited on the following topics:

- The role of multinationals in GVCs.
- The macroeconomic implications of GVCs on growth, the business cycle, inflation, and international spillovers.
- The effects of trade policies in the presence of GVCs.
- The availability of new data on inter-firm production linkages.
- The reorganization of GVCs following the pandemic shock.
- The effects of the COVID shock on international trade flows.

You should submit your completed paper or advanced draft to gvc.workshop@bancaditalia.it by **August 20, 2021**. You will be notified no later than September 15, 2021 if your paper has been accepted.

The **Scientific Committee** is composed of Carlo Altomonte (Bocconi University), Antoine Berthou (Banque de France), Alessandro Borin (Banca d'Italia), Alberto Felettigh (Banca d'Italia), Michele Mancini (European Central Bank), and Daria Taglioni (World Bank).

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