2nd Biennial Banca d’Italia and Bocconi University Conference
“Financial Stability and Regulation”
October 22 and 23, 2020
Online via Webex

Thursday, October 22

13:00-13:15 CET (7:00-7:15am ET) Welcome Speech
Ignazio Visco, Governor, Banca d’Italia

13:20-14:30 CET (7:20-8:30am ET) Session I - Implications of Regulation
Chair: Alessio De Vincenzo, Banca d’Italia

“Regulatory Forbearance in the U.S. Insurance Industry: The Effects of Eliminating Capital Requirements”
Presenter: Bo Becker, Stockholm School of Economics
Discussant: Emilia Bonaccorsi di Patti, Banca d’Italia

“Loan Loss Provisioning Requirements in a Dynamic Model of Banking”
Presenter: Roman Goncharenko, KU Leuven
Discussant: Alex Michaelides, Imperial College London

14:30-15:40 CET (8:30-9:40am ET) Session II - Supervision of Large Banks
Chair: Paolo Angelini, Banca d’Italia

“Bank Complexity, Governance, and Risk”
Presenter: Linda Goldberg, Federal Reserve Bank of New York
Discussant: Giovanni Dell’Ariccia, International Monetary Fund

“The Economics of Supranational Bank Supervision”
Presenter: Wolf Wagner, Erasmus University Rotterdam
Discussant: Gyongyi Loranth, University of Vienna

16:00-17:10 CET (10:00-11:10 ET) Session III - Funding Stability
Chair: Filippo De Marco, Bocconi University

“Deposit Market Power, Funding Stability and Long-Term Credit”
Presenter: Elena Loutskina, University of Virginia
Discussant: Emanuele Tarantino, Luiss University

“Micro-evidence from a system-wide financial meltdown: The German Crisis of 1931”
Presenter: Stephan Luck, Federal Reserve Bank of New York
Discussant: José-Luis Peydró, Imperial College London and UPF

17:30-18:15 CET (11:30-12:15 ET) Keynote Speech I
Chair: Marco Pagano, University of Naples Federico II

“When FinTech Competes for Payment Flows”
Christine Parlour, Berkeley Haas
Friday, October 23

13:00 – 13:45 CET (7:00-7:45 ET) Keynote Speech II
Chair: Giorgio Gobbi, Banca d’Italia

“Low price to book ratios and bank dividend payout policies”
Hyun Song Shin, Bank for International Settlements

14:00 – 15:10 CET (8:00-9:10 ET) Session IV - Bank Regulation and Financial Stability
Chair: Rafael Repullo, Cemfi

“Bank Regulatory Capital Arbitrage: Evidence from Housing Overappraisals”
Presenter: Omar Rachedi, ESADE
Discussant: Julien Sauvagnat, Bocconi University

“Bank Heterogeneity and Financial Stability”
Presenter: Lin Shen, INSEAD
Discussant: Max Bruche, Humboldt University

15:30 – 16:15 CET (9:30-10:15 ET) Keynote Speech III
Chair: Elena Carletti, Bocconi University

"The green swan: Central banking and financial stability in the age of climate change"
Patrick Bolton, Imperial College London

16:30 – 17:40 CET (10:30-11:40 ET) Session V - Session V - The Macroeconomics of Financial Crises
Chair: Simone Manganelli, European Central Bank

“Booms, busts, and common risk exposures”
Presenter: Alexander Kopytov, University of Hong Kong
Discussant: Frederic Malherbe, University College London

“Twin Default Crises”
Presenter: Javier Suarez, Cemfi
Discussant: Vincent Sterk, University College London