







3rd joint research conference on firm financing and firm dynamics:

"Firms in times of the pandemic"

Banque de France, Paris, 4 December 2020

Banque de France, Banca d'Italia and Sciences Po, in cooperation with the CEPR, are organizing their third joint research conference on trends in firm organization, firm financing and firm dynamics, to be held in Paris on the 4th of December 2020.

The conference aims to create a forum for discussion on issues related to the recent patterns of firms' activity, the organization of production and financing decision, as well as their determinants, consequences and implications for policymaking. This year's issue of the conference particularly welcomes contributions that aim at highlighting the immediate and the longer-term consequences of the Covid-19 pandemic for firms, in Europe and beyond, as well as assessing the cost and benefits of policies targeted at firms during the first wave of the pandemic in the first semester of 2020.

The conference will feature two keynote lectures by **Beata Javorcik** (Oxford Univ. and EBRD) and **David Thesmar** (MIT Sloan).

Topics of interest include, but are not limited to:

- The relevance and effectiveness of public bailouts and guarantee programs during the pandemic
- Firms' financial characteristics, bank-firm relationships and resilience to systemic shocks
- Impact of the pandemic on firm digitalization, organization and innovation
- Impact of lockdowns on e-commerce and competition
- Trade and trade protectionism risks. The future of global supply chains
- Firms' adaptation to climate change and green recovery: brought to a halt or speeded up?
- Micro and macro patterns of productivity: the COVID shock, firm dynamics and resource allocation

Depending on sanitary constraints at the time of the meeting, the conference may be held entirely online.

<u>Paper submission:</u> Interested authors should submit a detailed extended abstract or, preferably, a complete paper in PDF format to: firmorgdyn2020@banque-france.fr by **August 23rd, 2020**. Decisions of acceptance by the program committee will be announced by mid-September.

<u>Financial support</u>: Accommodation and travel expenses (economy class) for academic authors of accepted papers will be covered. The CEPR reimbursement policy will apply.

<u>Program committee</u>: Federico Cingano (Banca d'Italia), Stéphane Guibaud (Sciences Po), Francesca Lotti (Banca d'Italia), Thierry Mayer (Sciences Po), Jean-Stéphane Mésonnier (Banque de France), Frédérique Savignac (Banque de France).