

CEPR International Macroeconomics and Finance (IMF) Programme Meeting

Webinar

10–11 December, 2020

Thursday 10 December

- 14:40** Connection starts
- 14:50-15:00** Welcome address and introductory remarks
Luigi Federico Signorini, Deputy Governor Bank of Italy
Philippe Bacchetta, CEPR IMF Program Director
- 15:00-15:45** *Global inflation and exchange rate stabilization under a dominant currency*
Giancarlo Corsetti (University of Cambridge and CEPR), with Luca Dedola (ECB and CEPR) and Sylvain Leduc (Federal Reserve Bank of San Francisco and CEPR)
Discussant: Dmitry Mukhin (University of Wisconsin-Madison)
- 15:45-16:30** *The Dominant currency financing channel of external adjustment*
Yannick Timmer (IMF), with Camila Casas (IMF) and Sergii Meleshchuk (IMF)
Discussant: Mariassunta Giannetti (Stockholm School of Economics and CEPR)
- 16:30-16:45** **Coffee Break**
- 16:45-17:30** *Growing Like Germany: Local Public Debt, Local Banks, Low Private Investment*
Iryna Stewen (Johannes Gutenberg University of Mainz and CEPR), with Mathias Hoffmann (University of Zurich) and Michael Stiefel (University of Zurich)
Discussant: Thomas Drechsel (University of Maryland)
- 17:30-18:30** **Keynote Speech: Term Premia and Currency Risk**
Pierre-Olivier Gourinchas (University of Berkeley and CEPR)
- 18:30-19:00** **Informal Drinking** (web-rooms)

Friday 11 December

- 15:00-15:45** *The Global Financial Resource Curse*
Gianluca Benigno (FRB-NY, LSE and CEPR), with Luca Fornaro (Pompeu Fabra University and CEPR) and Martin Wolf (University of Vienna and CEPR)
Discussant: Liliana Varela (London School of Economics and CEPR)

- 15:45-16:30** *Elusive Safety: The New Geography of Capital Flows and Risk*
Ester Faia (Goethe University and CEPR), with Laura Alfaro (HBS and NBER), Ruth A. Judson (Federal Reserve Board), Tim Schmidt-Eisenlohr (Federal Reserve Board)
- Discussant: Galina Hale (University of Santa Cruz, Federal Reserve Bank of San Francisco and CEPR)
- 16:30-16:45** **Coffee Break**
- 16:45-17:30** *Trade Wars, Currency Wars*
Michael Devereux (University of British Columbia and CEPR), with Stéphane Auray (ENSAI) and Aurélien Eyquem (Université Lumière Lyon 2)
- Discussant: Philippe Martin, Sciences Po and CEPR
- 17:30-18:15** *Global Footprints of Monetary Policies*
Silvia Miranda-Agrippino (Bank of England and CEPR), with Tsvetelina Nenova (Bank of England) and Hélène Rey (London Business School and CEPR)
- Discussant: Luca Dedola (European Central Bank and CEPR)
- 18:15-18:20** Concluding remarks
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The sessions are split as follows:

Paper author: 30 minutes; **Discussant:** 10 minutes; **Questions from the audience:** 5 minutes.

Organising Committee:

Philippe Bacchetta (HEC - Université de Lausanne and CEPR)

Fadi Hassan (Bank of Italy)