

9 June 2016 • OECD Conference Centre • Paris, France

PROGRAMME

**Launch of the
OECD Business and Finance Outlook 2016
and High-level Roundtable**



Launch of the OECD Business and Finance Outlook and High-Level Roundtable: *Doing Business in a Fragmented World*

09 June 2016, 09:30-13:15

CC1, OECD Conference Centre, Paris, France

08.30 – 09:30 *Registration of participants - Welcome coffee*

09:30 – 10:30 **Launch of the OECD Business and Finance Outlook**

Opening **Angel Gurría**, Secretary-General, OECD

Keynote speeches

- **Ana Botín**, Group Executive Chairman, Banco Santander
- **Ignazio Visco**, Governor, Banca d'Italia

Outlook overview **Adrian Blundell-Wignall**, Special Advisor to the Secretary-General on Financial Markets; Director of Financial and Enterprise Affairs, OECD

10:30 – 10:45 *Coffee Break*

10:45 – 13:15 **High-level Roundtable: *Doing Business in a Fragmented World***

Key issues

- Fragmentation challenges to productivity and investment and the role of fiscal incentives for R&D
- Trust in the equity markets and challenges for long-term financing, especially in green energy infrastructure
- Maintaining sustainability and equitability in fragmented pension and life insurance systems
- Addressing legal fragmentation, with a focus on enforcing anti-bribery regimes and improving investment treaty protection

Moderator **Giada Vercelli**, Euromoney

Panellists

- **Manuel Aguilera-Verduzco**, MAPFRE Chief Economist
- **Adrian Blundell-Wignall**, Special Advisor to the Secretary-General on Financial Markets; Director of Financial and Enterprise Affairs, OECD
- **Phyllis Borzi**, US Assistant Secretary of Labor
- **Claudio Dicembrino**, Chief Economist, Enel Group
- **Luca Garavoglia**, Chairman, Company Davide Campari
- **Philip Lowe**, FTI Consulting
- **Mark Pieth**, Professor of Criminal Law, Chairman of the Board, Basel Institute on Governance, Faculty of Law, University of Basel
- **Felix Steffek**, University Lecturer, Faculty of Law, University of Cambridge, Senior Member, Newnham College

13:00-14:30 *Speakers' Lunch – George Marshall*

Speaker Biographies

Launch of the OECD Business and Finance Outlook



Angel Gurría, Secretary-General of the OECD

Angel Gurría came to the OECD following a distinguished career in public service. As Mexico's Minister of Foreign Affairs from December 1994 to January 1998 he made dialogue and consensus-building one of the hallmarks of his approach to global issues. From January 1998 to December 2000, he was Mexico's Minister of Finance and Public Credit. As OECD Secretary-General, since June 2006, he has reinforced the OECD's role as a hub for global dialogue and debate on economic policy issues while pursuing internal modernisation and reform. Mr. Gurría holds a B.A. degree in Economics from UNAM, Mexico, and a M.A. degree in Economics from Leeds University, United Kingdom. @A_Gurria



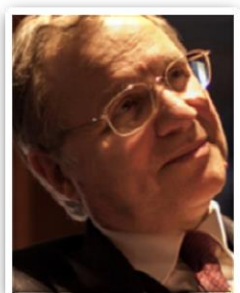
Ana Botín, Group Executive Chairman, Banco Santander

Ana Botín earned her BA in Economics from Bryn Mawr College, and then worked for eight years at JPMorgan in New York.

She joined Banco Santander to lead its expansion in Latin America in the 90s. In 2002 she was appointed Executive Chairman of Banesto, recognised during her tenure as the best bank in Spain by Euromoney.

Ana led Santander UK as CEO from 2010 until 2014, successfully transforming the bank into the customer-selected Most Trusted Bank in the UK award from MoneyWise. In 2014, Ana was appointed Executive Chairman of Banco Santander. She serves on the U.K Prime Minister's Business Advisory Board. Ana is also a Board member of the Coca-Cola Company and a member of the MIT CEO Advisory Board.

Ms Botín is an active leader in social responsibility initiatives. She founded and chairs both the CyD Foundation (supporting higher education) and Empieza por Educar (the Spanish affiliate of Teach for All).



Ignazio Visco, Governor, Banca d'Italia

Ignazio Visco was appointed Governor of the Bank of Italy in November 2011, after a long career with the Bank that began in 1972. He is also a member of the Governing Council and General Council of the European Central Bank and the Board of Directors of the Bank for International Settlements. From 1997 to 2002 he was Chief Economist and Head of the Economics Department of the OECD. Mr Visco graduated from the University of Rome and obtained a Ph.D. in Economics from the University of Pennsylvania. The author of numerous articles and books on economics and finance, he also taught Econometrics and Economic Policy at "La Sapienza" University of Rome.



Adrian Blundell-Wignall, Special Advisor to the Secretary-General on Financial Markets; Director, Directorate for Financial and Enterprise Affairs, OECD

Dr. Adrian Blundell-Wignall is the Special Advisor to the Secretary-General on Financial Markets and Director in the Directorate for Financial and Enterprise Affairs at the OECD. He is founder and chairman of a charitable foundation (The Anika Foundation) that raises and invests an endowment fund to provide scholarships in a critical area of healthcare. Mr. Blundell-Wignall is an Australian citizen. He has a 1st class Honours degree and a PhD in Economics from Cambridge University, UK. He is the author of extensive publications on financial markets and monetary policy in learned journals and books, as well as broker analyst studies and reports.
@abw_fin

High-level Roundtable: Doing Business in a Fragmented World



Giada Vercelli, Content Director, Euromoney Conferences (Moderator)

Giada Vercelli is a financial journalist and Content Editor at Euromoney Conferences. Award-winning author of a book on the effect of the 2008 financial crisis, Giada has fifteen years of financial news writing and broadcasting experience, with seven years as the first Italian correspondent covering the New York Stock Exchange and the Nasdaq for Bloomberg TV and for SKY TV Italy. She has covered major international events, including two US presidential elections, and G7, IMF, World Bank, and Federal Reserve meetings, reporting in English and French and broadcasting in Italian and Spanish. Giada has previously worked as multimedia editor at Standard & Poor's, where she has also co-chaired the flagship event for WINS, McGraw-Hill's global diversity network. @giadavercelli



Manuel Aguilera-Verduzco, MAPFRE Chief Economist

Since October 2015, Manuel Aguilera-Verduzco is the Chief Economist of MAPFRE, the Spanish Insurance Group with business presence in more than 100 countries.

Before joining MAPFRE, for seventeen years (1998-2015) Manuel Aguilera was the President of the Insurance and Surety National Commission of Mexico. In that position he was responsible for the supervision of the Mexican insurance market, and he developed an extensive experience in insurance regulatory and supervisory issues.

Regarding Manuel Aguilera-Verduzco's international activities, he was member of the Executive Committee of the International Association of Insurance Supervisors (IAIS) throughout 1998-2015, and from January 2001 to October 2004 he was the Chairman of the IAIS. In 1999-2000, 2007-2009 and 2011-2013 he was the President of the Latin American Insurance Supervisors Association (ASSAL). And, from 2007 to 2015, he was the Chairman of Insurance and Private Pensions Committee (IPPC) of the Organisation for Economic Co-operation and Development (OECD).

Manuel Aguilera-Verduzco holds an Economics degree from the Universidad Veracruzana in Mexico. He obtained Diplomas in Planning and Economic Development from the Polish Central School on Planning and Statistics in Warsaw, and other on Management of Public Entities from the Mexican National Public Administration Institute.



Phyllis Borzi, Assistant Secretary, Employee Benefits Security Administration, United States

Phyllis C. Borzi was confirmed on 10 July 2009 as Assistant Secretary of Labor of the Employee Benefits Security Administration (EBSA). EBSA oversees approximately 681,000 private-sector retirement plans, approximately 2.3 million health plans, and a similar number of other welfare benefit plans that provide benefits to approximately 143 million Americans.

Previously, Ms. Borzi was a research professor in the Department of Health Policy at George Washington University Medical Center's School of Public Health and Health Services.

In addition, she was of counsel with a Washington, D.C. law firm specialising in ERISA and other legal issues affecting employee benefit plans. From 1979 to 1995, Borzi served as pension and employee benefit counsel for the U.S. House of Representatives, Subcommittee on Labor-Management Relations of the Committee on Education and Labor. In 1993, she served on working groups dealing with insurance reform, workers' compensation and employer coverage in connection with the Clinton Task Force on Health Care Reform.



Claudio Dicembrino, Chief Economist, Enel Group

Claudio Dicembrino is currently the Enel Group Chief Economist. He joined Enel in 2011 where he was first responsible for the Macroeconomic Scenario Unit before becoming Head of Macroeconomic and Energy Strategy. Prior to joining the company, Claudio worked at the Italian Institute for Competitiveness (Rome), the United Nations Department of Economics (New York), the Center for Economics and International Studies at the University of Rome Tor Vergata and the Italian Ministry of Development Economics.

He received a B.A., in Economics of Financial Markets and International Institutions, a M.Sc., in Development Economics, and a Ph.D., in Economics at the University of Rome "Tor Vergata". He completed post-graduate courses in Econometrics at Queen Mary's College (London); in Public Economics at the I.S.E.O institute (Bergamo); and in Energy Modeling at the International Energy Agency (Paris).

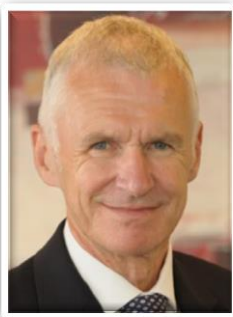
His fields of interest include the functioning of international energy markets, commodity price volatility, and the interaction between economic growth and financial market development. He has published in national and international scientific and peer review journals.



Luca Garavoglia, Chairman, Company Davide Campari

Mr. Garavoglia was born in Milano in 1969 and holds a University Degree in Economics. He is currently a member of:

- The Board of Directors of COESIA S.p.A., a group of innovation-based industrial solutions companies operating globally;
- The Borsa Italiana Corporate Governance Committee;
- The Industrial Partners advisory network of InvestIndustrial, one of the most successful private equity funds active in Italy and Spain;
- The "Giunta" (governing body) of Assonime, where he also sits on the Board;
- The Board of Directors and Vice President of Federvini;
- The Italian council (that he also chaired from 2004 to 2009) of INSEAD, Fontainebleau, Europe's most highly regarded business school;
- The Board of Directors as well as of the Executive Board of FAI - Fondo per l'Ambiente Italiano;
- The Board of Directors of Fondazione Telethon.



Philip Lowe, FTI Consulting

Sir Philip Lowe was born in Leeds in 1947. He read Politics, Philosophy and Economics at St John's College, Oxford and has an M.Sc. from London Business School. Following a period in manufacturing industry, he joined the European Commission in 1973 and initially worked on the restructuring and regeneration of coal and steel areas. He later held a range of senior posts as Chef de cabinet to two European Commissioners and as Director in the fields of regional and rural development, rural development, competition, transport and administration. In 1997 he was appointed Director-General of Development and was Chief negotiator for the EU-South Africa and Cotonou Trade and Cooperation Agreements. From September 2002 he was Director-General of Competition until early 2010 when he became Director-General for Energy. On retirement from the European Commission on 1st January 2014 until 2016, he served as a non-executive director of the UK Competition and Markets Authority. He is at present a senior adviser to FTI Consulting in London and Brussels. He is Chair of the Florence University Institute Competition Law Workshop, Vice-Chair of the World Energy Council's Trilemma Project, and member of a high-level group of the European Climate Foundation on Competitiveness and Climate Change.



Mark Pieth, Professor of Criminal Law, Chairman of the Board, Basel Institute on Governance, Faculty of Law, University of Basel

Mark Pieth is since 1993 Professor of Criminal Law and Criminology at the University of Basel in Switzerland. He has served twice as Dean of the Basel Law School. In 2014 he has been presented with an honorary doctorate by Sussex University, UK. As an academic he has published extensively in the areas of economic crime, criminal law, criminal procedure and sanctioning.

From 1989 to 1993, Mark Pieth was Head of Section on Economic and Organised Crime at the Swiss Federal Office of Justice. During this time he was a Member of the Financial Action Task Force on Money Laundering (FATF). From 1990 to 2013 he chaired the OECD Working Group on Bribery. In 2004 and 2005 he was a Member of the Independent Inquiry Committee into the UN's Oil-for-Food Programme in Iraq ("Volcker Committee"). From autumn 2008 to summer 2014 he was a Member of the Independent Advisory Board of The World Bank Group (IAB). Mark Pieth has from November 2011 until the end of 2013 chaired the Independent Governance Committee (IGC) to oversee the reform process of FIFA. Since spring 2013 he is Chairman of the Sanction Appeals Board of the African Development Bank (AfDB).

Mark Pieth is the founder and Chair of the Basel Institute on Governance (BIG). In this capacity he has co-initiated several collective actions, including the Wolfsberg Banking Group and the WEF's Partnering Against Corruption Initiative (PACI).



Felix Steffek, University Lecturer, Faculty of Law, University of Cambridge, Senior Member, Newnham College

Born 17.9.1975; University Studies in Law as well as in Economics at the Universities of Heidelberg (1997-2002), Ferrara (1999-2000), Cambridge (2002-2003) and Hagen (since 2000); French Law and Language Certificate (1999), First State Examination Heidelberg (2002), LL.M. Univ. of Cambridge (2003), Ph.D. Univ. of Heidelberg (2007); Legal Clerkship High Court Hamburg (2006-2008), Second State Examination (2008); Visiting Researcher Harvard Law School (2008), Visiting Fellow Univ. Cambridge (2012, 2013), Academic Visitor Univ. Oxford (2012).

Research Assistant and Fellow, Institute for German and European Company and Commercial Law, Univ. of Heidelberg, Prof. Peter Ulmer (1998-2002, 2004); Supervisor in Company Law, Univ. of Cambridge, Peterhouse College (2004-2005); Research Fellow, Centre for European Economic Law, Univ. of Bonn, Prof. Marcus Lutter (2005-2006); Affiliate Lecturer, Univ. of Cambridge (2014); practical experience: Allen&Overy, London (2003); Shearman&Sterling, Mannheim (2002, 2004); Officer (Referent) at the Federal Ministry of Justice, Insolvency Law Department (part-time, 2010-2012); at the Institute since October 2006, Habilitand with Prof. Klaus J. Hopt.

Teaching positions: Univ. of Hamburg (since 2009), Univ. of Cambridge (since 2004), Univ. of Warsaw (since 2006), Australian National University (2012), China-EU School of Law, Beijing (2009-2010); Expert assignments: Federal Ministry of Justice (2007-2008, 2012), German Parliament (Finance Committee, 2009, with Klaus J. Hopt et. al.), Federal Ministry for Economic Cooperation and Development/GTZ (2009), IRZ (2011), EU Commission (2012).



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