

**ANNEX I**

<b>RULES AND GUIDANCE</b>	
<b>List of templates</b>	
<a href="#">PART 1</a>	Transposition of Directive (EU) 2019/2034
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PART 1					
Transposition of Directive (EU) 2019/2034					
	Transposition of provisions of Directive (EU) 2019/2034	Provisions of Directive (EU) 2019/2034	Links to national text <sup>(1)</sup>	Reference(s) to national provisions <sup>(2)</sup>	Available in EN (Y/N)
010	<b>Date of the last update of information in these templates</b>			(31/12/2021)	
020	<b>I. Subject matter, scope and definitions</b>	Articles 1 to 3	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Draft Regulation on IF supervision: <a href="https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf">https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf</a>	CLF: art. 1; Draft Regulation on IF Supervision: Introduction Part, Title I, Chapters 1 and 2	The CLF is available in English on the Consob website
030	<b>II. Competent authorities</b>	Articles 4 to 8	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Draft Regulation on IF supervision: <a href="https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf">https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf</a> ; Law 262/2005: <a href="http://www.normattiva.it/uri-res/N2Ls?urn:nir:stato:legge:2005-12-28;262">http://www.normattiva.it/uri-res/N2Ls?urn:nir:stato:legge:2005-12-28;262</a>	CLF: art. 2, 4, 7-decies, 7-undecies, 7-duodecies, 12-bis; Draft Regulation on IF Supervision: Introduction Part, Title I, Chapter 2; Law 262/2005 : art. 20	The CLF is available in English on the Consob website
040	<b>III Initial capital</b>	Articles 9 to 11	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Draft Regulation on IF supervision: <a href="https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf">https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf</a>	CLF: art 19; Draft regulation on IF Supervision: Part I, Title I, Chapter 1, Section II	The CLF is available in English on the Consob website
050	<b>IV. Prudential supervision</b>				
060	CHAPTER 1 - Principles of prudential supervision				
070	Section 1 - Competences and duties of home and host Member States	Articles 12 to 14	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a>	CLF: art. 4	The CLF is available in English on the Consob website
080	Section 2 - Professional secrecy and duty to report	Articles 15 to 17	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Consolidated Law on Banking (CLB): <a href="https://www.bancaditalia.it/compiti/vigilanza/intermediari/Testo-Unico-Bancario.pdf">https://www.bancaditalia.it/compiti/vigilanza/intermediari/Testo-Unico-Bancario.pdf</a>	CLF: art. 4, 8; CLB: art. 7	The CLF is available in English on the Consob website
090	Section 3 - Sanctions, investigatory powers and right of appeal	Articles 18 to 23	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a>	CLF: art. 4-undecies, 6-bis, 6-ter, 187-septies, 194-ter, 194-ter.1, 194-quater, 194-septies, 195-bis, 195-ter .	The CLF is available in English on the Consob website
100	CHAPTER 2 - Review process				
110	Section 1 - Internal capital adequacy assessment process and internal risk	Article 24	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Draft Regulation on IF supervision: <a href="https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf">https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf</a>	CLF: art. 6; Draft Regulation on IF Supervision: Part I, Title II, Chapter 1	The CLF is available in English on the Consob website
120	Section 2 - Internal governance, transparency, treatment of risks and remuneration	Articles 25 to 35	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Draft Amendments to Bank of Italy Regulation 5.12.2019: <a href="https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-BI-5.12.2019-IFD.pdf">https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-BI-5.12.2019-IFD.pdf</a>	CLF: art. 6; Draft amendments to Bank of Italy Regulation 5.12.2019: Parts 1 and 2 and Annex 5	The CLF is available in English on the Consob website

130	Section 3 - Supervisory review and evaluation process	Articles 36 to 37	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Draft Regulation on IF supervision: <a href="https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf">https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf</a>	CLF: art 6; Draft Regulation on IF Supervision: Part I, Title II, Chapter 1, Section III	The CLF is available in English on the Consob website
140	Section 4 - Supervisory measures and powers	Articles 38 to 45	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Draft Regulation on IF supervision: <a href="https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf">https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf</a>	CLF: art. 4, 6, 7; Draft Regulation on IF Supervision: Parte I, Title III, Chapters 2,3 and 4.	The CLF is available in English on the Consob website
150	CHAPTER 3 - Supervision of investment firm groups				
160	Section 1 - Supervision of investment firm groups on a consolidated basis and supervision of compliance with the group capital test	Articles 46 to 50	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Draft Regulation on IF supervision: <a href="https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf">https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf</a>	CLF: art. 4, 11, 12, 12-bis - Draft Regulation on IF Supervision: Parte I, Title I, Chapters 2.	The CLF is available in English on the Consob website
170	Section 2 - Investment holding companies, mixed financial holding companies and mixed-activity holding companies	Articles 51 to 56	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Draft Regulation on IF supervision: <a href="https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf">https://www.bancaditalia.it/compiti/vigilanza/normativa/consultazioni/2022/20220506-afd/Documento-consulazione-Regolamento-materia-vigilanza-SIM.pdf</a>	CLF: art. 9, 11, 12 - Draft Regulation on IF Supervision: Part I, Title I, Chapter 2, Section III	The CLF is available in English on the Consob website
180	<b>TITLE V - PUBLICATION BY COMPETENT AUTHORITIES</b>	Article 57	Consolidated Law on Banking (CLB): <a href="https://www.bancaditalia.it/compiti/vigilanza/intermediari/Testo-Unico-Bancario.pdf">https://www.bancaditalia.it/compiti/vigilanza/intermediari/Testo-Unico-Bancario.pdf</a>	Art. 8	N
190	<b>TITLE VI - DELEGATED ACTS</b>	Article 58	NA		
200	<b>TITLE VII - AMENDMENTS TO OTHER DIRECTIVES</b>	Articles 59 to 64	Consolidated Law on Finance (CLF): <a href="https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88">https://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88</a> ; Consolidated Law on Banking (CLB): <a href="https://www.bancaditalia.it/compiti/vigilanza/intermediari/Testo-Unico-Bancario.pdf">https://www.bancaditalia.it/compiti/vigilanza/intermediari/Testo-Unico-Bancario.pdf</a> ; Legislative Decree n. 201/2021: <a href="http://www.normattiva.it/uri-res/N2Ls?urn:nir:stato:decreto.legislativo:2021-11-05;2011vig=2022-06-07">http://www.normattiva.it/uri-res/N2Ls?urn:nir:stato:decreto.legislativo:2021-11-05;2011vig=2022-06-07</a>	CLF: artt. 6 (1-a), 11a, 20a (1 - 2), 55a, 60a-3, 190 (2f); CLB: art. 69.3; Legislative Decree n. 201/2021: art. 3 (3 - 5)	The CLF is available in English on the Consob website
210	<b>TITLE VIII - FINAL PROVISIONS</b>	Articles 65 to 69	NA		

(1) Hyperlink(s) to the website containing the national text transposing the provision of Union law in question.

(2) Detailed references to the provision of national law, such as relevant Title, Chapter, paragraph etc.

<b>PART 2</b> <b>Model approval<sup>1</sup></b>
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010	<b>Date of the last update of information in this template</b>	<i>(dd/mm/yyyy)</i>
		<b>Description of the approach</b>
020	<b>Supervisory approach for the approval of the use of alternative Internal Model Approach (IMA) to calculate minimum capital requirements for market risk</b>	
030	Minimum documentation to be provided by the investment firm applying for the use of alternative IMA	<i>[free text]</i>
040	Description of the assessment process conducted by the competent authority (use of self-assessment, reliance on external auditors and on-site-inspections) and main criteria of the assessment	<i>[free text]</i>
050	Form of the decisions taken by the competent authority and communication of the decisions to applicants	<i>[free text]</i>

## PART 3

## Specific disclosure requirements applied to investment firms

	Directive (EU) 2019/2034	Provision	Information to be provided by the competent authority	
010		<b>Date of the last update of information in this template</b>		(31/12/2021)
020	<b>Article 44(a)</b>	Competent authorities have the power to require investment firms that do not meet the conditions for qualifying as small and non interconnected investment firms set out in Article 12(1) of Regulation (EU) 2019/2033 and investment firms referred to in Article 46(2) of Regulation (EU) 2019/2033 to publish the information referred to in Article 46 of that regulation more than once a year and to set deadlines for that publication;	NA	The power pursuant to Article 44(a) is granted to the Bank of Italy under Article 6(1)(a) and 7(1) of the CLF. This power has not been exercised.
030	<b>Article 44(b)</b>	Competent authorities may require investment firms that do not meet the conditions for qualifying as small and non interconnected investment firms set out in Article 12(1) of Regulation (EU) 2019/2033 and investment firms referred to in Article 46(2) of Regulation (EU) 2019/2033 to use specific media and locations, in particular the investment firms' websites, for publications other than the financial statements;	NA	The power pursuant to Article 44(b) is granted to the Bank of Italy under Article 6(1)(a) and 7(1) of the CLF. This power has not been exercised.
040	<b>Article 44(c)</b>	Competent authorities may require parent undertakings to publish annually, either in full or by way of references to equivalent information, a description of their legal structure and governance and organisational structure of the investment firm group in accordance with Article 26(1) of this Directive and with Article 10 of Directive 2014/65/EU.	NA	The power pursuant to Article 44(c) is granted to the Bank of Italy under Article 6(1)(a) and 7(1) of the CLF. This power has not been exercised.

**PART 4**  
**Regulatory reporting**

010	<b>Date of the last update of information in this template</b>	(31/12/2021)
020	<b>Implementation of the reporting on financial information in accordance with Commission Implementing Regulation XXX/2021</b>	
030	Are XBRL standards used for submitting the reporting to the competent authority?	Yes