EN

Annex II

Options and discretions

List of templates								
Part 1	Options and discretions set out in Directive 2013/36/EU, Regulation (EU) N° 575/2013 and LCR Delegated Regulation (EU) 2015/61							
Part 2	Transitional options and discretions set out in Directive 2013/36/EU and Regulation (EU) N° 575/2013							
Part 3	Variable elements of remuneration (Article 94 of Directive 2013/36/EU)							

				Options and discretions	set out in Directive 201	Part 1 3/36/EU, Regulation (EU) N	to 575/2013 and LCR Delegated Regulation (EU) 20	15/61				
	Directive 2013/36/EU	Regulation (EU) No 575/2013	LCR delegated regulation (EU) 2015/61	Adressee	Scope	Denomination	Description of the option or discretion	Exercised (Y/N/NA) ^(x)	National text ⁽²⁾	Reference(s)(*	Available in EF (Y/N)	Details / Comments
010	Article 9(2)	pdate of information	in this template	Member States	Credit Institutions	Exception to the prohibition against persons or undertakings other than credit institutions from	The prohibition against persons or undertakings other than credit statistics from carrying out the business of taking deposits or other regarsable funds from the public shall not agaly to a Member State, a Member State's regional or local surfordine, a public international budies of which one or more Nember States are members, or to case expressly covered by national or union law, provided that those activities are	Y	(30,0 Consolidated Law on Banking (CLB)	CLB: Art. 11	N	
030	Article 12(3)			Member States	Credit Institutions	taking deposits or other repayable funds from the public Initial capital	Member States may decide that credit institutions which do not fulfil the requirements to hold separate own funds and which were in existence on	N				1
040	Article 12(3)			Member States	Credit Institutions	Initial capital	Credit Institutions for which Member States have decided that they can continue to carry out their business according to Article 12(3) of Directive 2013/36(EU may be exempted by MS from complying with the	N				
050	Article 12(4)			Member States	Credit Institutions	Initial capital	Member States may great authorisation to particular categories of credit institutions the initial capital of which is less that EUR 5 million, provided that the initial capital is not less than EUR 1 million and the Member State concerned notifies the Commission and EBA of its reasons for exercising	N				
060	Article 21(1) Article 29(3)			Competent Authorities Member States	Credit Institutions Investment Firms	Exemptions for credit institutions permanently affiliated to a central body Initial capital of particular types of	Competent authorities may exempt with regard to credit institutions permanently affiliated to a central body from the requirements set out in Articles 10, 12 and 13(1) of Directive 2013/36(50). Member States may reduce the minimum amount of initial capital from	N N				
080	Article 32(1)			Member States	Investment Firms	Investment firms Investment firms' initial capital grandfathering clause	Member Sales may reduce the resistant ancount of listing capital from CILR 125 000 to CILR 50 000 where a firm in red authorised to hold claps to the company of the city of	N				
090	Article 40			Competent Authorities	Credit Institutions	Reporting requirements to host competent authorities	initial capital levels specified for them in Article 38(2), Article 39(1) or (3) The competent sutherities of host Member States may, for information, statistical or supervisory purposes, require that all credit institutions	Y	Bank of Staly's Circular 285 and 272	C. 285: Part One,	N	
100	Article 129(2)			Member States	Investment Firms		unital capital levels apsclifed for them in Article 28(2), Article 28(1) or (2), The compelent authorities of host Hermére States may, in information, stabilitical or supervisory purposes, require that all credit institutions stabilities of supervisory purposes, require that all credit institutions thating transchar with their territories shall report to them periodically or their activities in those host Member States, in particular to assess whether a leventh is significant in accordance with Article 51(1) of Directive 2013/26(EU.			One, Title I, Chapter 3 C. 272: Part A) par. 6. Chapters 1-3		
						Exemption from the requirement to maintain a capital conservation buffer for small and medium-sized investment firms	By way of derogation from paragraph 1 of Article 129, a Member State may exempt small and medium-sized investment firms from the requirements set out in that paragraph if such an exemption does not threaten the stability of the financial system of that Member State.	·	Bank of Italy's Communication 31 March 2014		N	
110	Article 130(2) Article 133(18)			Member States Member States	Investment Firms Credit Institutions and	Exemption from the requirement to maintain a countercyclical capital buffer for arrail and medium-sized invastment firms Requirement to maintain a	By way of derogation from paragraph I of Article 110, a Member State may exempt small and medium-sized investment firms from the requirements set out in that paragraph if such an exemption does not threaten the stability of the financial eviden of that Member State. Member State may apply a systemic risk buffer to all exposures.	Y N	Bank of Italy's Communication 31 March 2014	Chapters 1-3	N	
130	Article 134(1)			Member States	Investment firms Credit Institutions and Investment firms	Requirement to maintain a systemic risk buffer Recognition of a systemic risk buffer rate	Other Hember States may recognise the systemic risk buffer rate set according to Article 133 and may apply that buffer rate to domestically authorised institutions for the exposures located in the Member State	N N				
140	Article 152 first paragraph Article 152			Member Stattes Member States	Credit Institutions Credit Institutions	Reporting requirements to host competent authorities	The competent authorities of host Nember States may, for statistical purposes, require that all credit institutions having branches within their territories shall report to them periodically on their activities in those host	N/A N/A				
160	Article 160(6)			Member States	Credit Institutions and Investment firms	Reporting requirements to host competent authorities Transitional provisions for capital buffers	Host Member States may require that branches of credit institutions from other Member States provide the same information at two require from Member States provide the same information at pure Member States may impose a shorter transitional period for capital buffers than that specified in peragraphs 1 to 4 of Article 100. Such a better transitional resided may be accessored for clarker Member States.	N/A	Mandatory If T	Mandatory if Y		
170		Article 4(2)		Member States or Competent Authorities	Credit Institutions and Investment firms	Treatment of indirect holdings in real estate	Member States or their competent authorities may allow shares constituting an equivalent indirect holding of immovable property to be treated as a direct holding of immovable property provided that such	N				
190		Article 6(4) Article 24(2)		Competent Authorities	Investment Firms	Application of requirements on an individual basis	Pending the report from the Commission in accordance with Article 500(3), competent authorities may exempt investment firms from	N N/A				
.,,,		Attal 24(2)				Reporting and the compulsory use of IPRS	Compatent authorities may require that institution in rars and capacity saking area Compatent authorities may require that institution effect the valuation or assets and off-balance sheet items and the determination of own funds in accordance with International Accounting Standards as applicable under Regulation (IDC) No 1606(2002).	N/A				All Italian banks currently apply International Accounting Standards as
												Accounting Standards as applicable unde Regulation (EC) No 1606/2002 i their financial
200		Article 89(3)		Competent Authorities	Credit Institutions and Investment firms	Risk weighting and prohibition of qualifying holdings outside the financial sector	Competent authorities apply the following requirements to qualifying holdings of institutions referred to in paregraphs 1 and 2: for the purpose of calculating the capital requirement in accordance with Part Three of this Regulation, institutions shall apply a risk weight of 250% to the greater of the following:	Y	Bank of Staly's Circular 285	Part Three, Chapter 1, Section III	N	
							 (i) the amount or quarrying hostings referred to in paragraph 1 in excess of 15% of eligible capital; 					
201		Article 89(3)		Competent Authorities	Credit Institutions and Investment firms	Risk weighting and prohibition of qualifying holdings outside the financial sector	Competent authorities apply the following requirements to qualifying holdings of instations referred to in paragraphs 1 and 2; the competent authorities shall prohibit institutions from having qualifying holdings referred to in paragraphs 1 and 2 the amount of which exceeds the percentages of shifting control laid down in those paragraphs.	N				
210		Article 95(2)		Competent Authorities	Investment Firms	Requirements for investment firms with limited authorisation to provide investment services	(3) the test amount of qualifying bedding referred to in purposite 2 has programmed authorises given the follower respectives the substitutes of the programmed authorises from the product authorises from the programmed authorises from the programmed authorises from the programmed authorises and product authorises from the programmed authorises and product authorises for the product authorises fo	Y	Bank of Italy's Communication 31 March 2014	Chapter 1-3	N	
220		Article 99(3)		Competent Authorities	Credit Institutions	Reporting on own funds requirements and financial information	Competent authorities may require those credit institutions applying international accounting standards as applicable under Regulation (EC) No. 1606,2002 for the reporting of own funds on a consolidated basis consument out Article 24(2) of this Resulation to also record Transical.	N/A				All Italian banks currently apply International
							information as laid down in paragraph 2 of this Article.					Accounting Standards as applicable unde Regulation (EC) No 1606/2002 i their financial report
230		Article 124(2)		Competent Authorities	Credit Institutions and Investment firms	Risk weights and criteria applied to exposures secured by	Competent authorities may set a higher risk weight or stricter criteria than those set out in Article 125(2) and Article 125(2), where appropriate, on the basis of founcial stability considerations.	Y	Bank of Italy's Circular	Part Two,	N	their financial report
240		Article 129(1)			vestown trms	to exposures secured by mortgages on immovable property Exposures in the form of covered bonds	on the basis of financial stability considerations. The competent authorities may, after consulting EBA, partly waive the application of point (c) of the first subparagraph and allow credit quality.	N	Circular 285	Part Two, Chapter 3, Section III		-
						Mark	are the time of reference designs; (consistencing Class, purity makes the composite authorities, and/or consisting Class, purity makes the consistency consistency and consistency consist					
250		Article 164(5)		Competent Authorities	Credit Institutions and Investment firms	Minimum values of exposure weighted average Loss Given Default (LGD) for exposures secured by property	wested on the cara collected under Article 101 and taking into account forward-looking immovable properly market developments and any other relevant indicators, the competent authorities shall periodically, and at least annually, assess whether the minimum LGD values in paragraph 4 of this Article are appropriate for excousing secured the minimum.	Υ	Bank of Staly's Circular 285	Part Two, Chapter 4, Section III	N	
260		Article 178(1)(b)		Competent Authorities	Credit Institutions and	Default of an obligor	of this Article are appropriate for exposures secured by residential property or commercial immovable property located in their territory. Competent authorities may, where appropriate on the basis of financial stability considerations, set higher minimum values of exposure weighted Competent authorities my replace the 50 days with 110 days for	N				_
270		Article 284(4)		Competent Authorities	Credit Institutions and Investment firms Credit Institutions and Investment firms Credit Institutions and	Exposure value	idantity Consolerations, set righer invariant values of exposure sequinos Competent authorises may replace the 50 days with 150 days for exposures secured by residential property or SME convenical inmovable accounts in the static secures class, as used as exposures to solicit series consoleration authorises may require an a higher than 1.4 or permit self-addition to use their core extension in section and Article 354 (4) self-addition to use their core extension in section and Article 354 (4) self-addition to use their core extension in section and Article 354 (4) self-addition to use their core extension in section and Article 354 (4) self-addition to use their core extension in section and account of the section of the s	N				
280 290		Article 284(9) Article 327(2)		Competent Authorities Competent Authorities	Credit Institutions and Investment firms Credit Institutions and Investment firms	Exposure value Netting between a convertible and an offsetting position in the underlying instrument	Competent authorities may permit institutions to use their own estimates	N Y	Bank of Staly's Circular	Part Two, Chapter 9, Section III	N	
300 310		Article 395(1) Article-400(2)(a)		Competent Authorities Competent Authorities	Competent Authorities Competent Authorities	underlying instrument Large exposure limits for exposures to institutions Exemptions or partial exemptions to large exposures limits	of alpha Competent authorities may adopt an approach under which the likelihood of a particular convertible is being converted in taken into account or require an own finish requirement to cover any less which conversion might ental. Competent authorities may set a lower large exposure livrit than BUB 110 000 600 for excessors in institutions. Competent authorities may set of some large varyous viewers bonds failing.	N N	circular 285	section III		Please remove
		Article-400(2)(a) 493(3)(a)			- According	to large exposures limits	Computers authorises may fully or partially exempt covered bonds falling within the terms of Article 129(1), (2) and (6).					Please remove column D the reference to article 493. This reference is misleading. Art
												misleading. Art 493 is covered under Part 2. Tr answer "N" under column 3 means that this
												means that this option has not been exercised by the CA.
320		Article-400(2)(b) 493(3)(b)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt asset items constituting claims on regional governments or local authorities of Member States.	N				Please remove column D the reference to article 493. This
												course to article 493. This reference is melerence is melerence is more and the second under Part 2. The answer "N" under column 3 means that this option has not been exercised.
												under column J means that this option has not been exercised
330		Article 400(2)(c) 493(3)(c)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures incurred by an institution to its parent undertaking or subsidiaries.	N				Please remove column D the reference to article 493. This
												article 493. This reference is misleading. Art 493 is covered under Part 2. Ti answer "N" under column J
												answer "N" under column 3 means that this option has not been exercised
340		Article-400(2)(d) 493(3)(d)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to regions or central credit institutions with which the credit institution is associated	¥	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	by the CA.
		(-)(-)					In a network and which are responsible for cash-clearing operations within the network.			Section III		Please remove column D the reference to article 493. This reference is misleading. Art
350		Article-400(2)(e) 493(3)(e)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to credit institutions incurred by credit institutions, one of which operates on a non-	¥	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	misleading. Art 493 is covered under Part 2. Please remove column D the
		455(5)(6)				to argue exposurer annua	competent authorities may fully or periodly exercit exposures to credit institutions incurred by credit institutions, error of which operates on a conspetitive linear and provides or guarantees loans under legislative programmes or lis stabules, to provide specified insecting of the economy under some form of government oversight and restrictions on the use of the loans, provided that the respective exposures arise from such loans and the loans.			Section III		reference to article 493. This reference is misleading. Art 493 is covered
360		Article-400(2)(f) 493(3)(f)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	shelf assets author of government ventures an investigation or not use or the lices, provided that the respective exposures arise from such loads that are passed on to the beneficiaries via credit institutions or from the quarantees of these loads. Competent authorities may fully or partially exempt exposures to institutions, provided that those systems due not constitute such institutions, provided that those systems due not constitute such institutions on more facilities.	N				Please remove
							institutions own funds, do not last longer than the following flustness day and are not denominated in a major trading currency.					reference to article 493. This reference is misleading. Art 493 is covered under Part 2. To
												under Part 2. To answer "N" under column 3 means that this option has not been exercised
370		Article-400(2)(g) 493(3)(g)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to central banks in the form of required minimum reserves hald at those central	N				
		(-)(4)				,	banks which are denominated in their national currencies.					column D the reference to article 493. This reference is misleading. Art 493 is covered
												493 is covered under Part 2. Tr answer "N" under column J
380		Article-400(2)(h)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exerrol exposures to central	¥	Bank of Italy's Circular 285	Part Two.	N	under Part 2. Ti answer "N" under column J means that this option has not been exercised by the CA. Please remove
		Article-400(2)(h) 493(3)(h)				to large exposures limits	comparent authorities may fully or perfully exercit exposures to central sownmented in the form of statisticar liquidity requirements had in government securities which are denominated and funded in their nations currenties provided that, at the discretion of the compared authorities or redit sessessment of those central governments assigned by a nominated saternal Credit Assessment Institution is investment grade.		Circular 285	Part Two, Chapter 10, Section III		Please remove column D the reference to article 493. This reference is misleading. Art 493 is covered
390		Article-400(2)(i) 493(3)(i)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits		N				under Part 2.
		493(3)(1)				to large exposures limits	Competent authorities may fully or partially exempt 50% of medium/low- rais off-sialmon sheet documentary credits and of medium/low risk off- sialmon sheet documentary credit actions referred to in Annual Low daughted to the competent authorities' agreement, 50% of guarantees other than low guarantees within the sialmonia regulatory basis and are piene for thair members by mulasi guarantee schemes possessing the status of credit institutions.					Please remove column D the reference to article 493. This reference is
							credit institutions.					reference is misleading. Art 493 is covered under Part 2. Tr answer "N" under column 3
												means that this option has not been exercised
400		Article-400(2)(j) 493(3)(j)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Comparison authorities may fully or partially exempt legally required quarantees used when a mantipage loan financed by issuing mortgage bonds is paid to the mantipage borrower before the final registration of the mantipage in the lead register, provided that the guarantee is not used as reducing the risk in calculating the risk-weighted exposure amounter.	Y	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	column D the reference to article 493. This reference is
410		Article-400(21/k)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions		Y	Bank of Italy's	Part Two.	N	misleading. Art 493 is covered under Part 2.
-		Article-400(2)(k) 493(3)(k)			- Annual Comp	Exemptions or partial exemptions to large exposures limits	Competent authorises may fully or partially exempt assets items constituting claims on and other exposures to recognised exchanges.		Bank of Italy's Circular 285	Part Two, Chapter 10, Section III		Please remove column D the reference to article 493. This reference is
420		Article 412(5)		Member States	Credit Institutions	Liquidity coverage requirement	Member States may maintain or introduce national provisions in the area of levelilly management to be	N/A				misleading. Art 493 is covered under Part 2. No longer applicable
430		Article 412(5)		Member States or Competent Authorities	Credit Institutions	Liquidity coverage requirement	Member States may maintain or rivroduce national provisions in the area of liquidity requirements before bringing minimum standards for liquidity accordance aims America 4000 perceibed and bely introduced in the Union in Accordance aims. America 4000 perceibed and bely introduced in the Union in Member states or compenient authorities may require domestically statematic institutions, or a subsect of those institutions to maintain a					applicable No longer applicable
440		Article 413(3)		Member States	Credit Institutions	Stable funding requirement	coverage requirements are specified and fully introduced in the triben in reconstance, and indicated and. International control of the contr	N				
450		Article 415(3)		Competent Authorities	Credit Institutions	Liquidity reporting requirements	Lompeters aumorase may continue to collect information through manifolding book for the purpose of manifolding compliance with existing national liquidity standards, until the full introduction of binding liquidity	N				
460		Article 420(2) Article 467(2)		Competent Authorities Competent Authorities	Credit Institutions Credit Institutions and Investment firms	Liquidity outflow rate Transitional treatment of	The competent authorities may apply an outflow rate up to 5% for trade	Y N/A	Bank of Italy's Circular 285 Mandatory if Y	Part Two, Chapter 11, Section III Mandatory if Y	N	
480				Competent Authorities		Transitional treatment of unrealised losses measured at fair value Transitional treatment of	framous off-bulinous about related products, as referred to in Arctic 492 and Arctic 412 and Arc		Bank of No.	Part II. Chr.	μ	
490		Article 467(3) second subpersorants Article 468(2)		Competent Authorities Competent Authorities	Credit Institutions and Investment firms Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair wake. Transitional treatment of unrealised gains measured at fair	percentage in the ranges specified in points (a) to (d) of paragraph 2 of Article 467. Competent authorities may permit institutions to include in the calculation of their Common Equity Tier 1 capital 100% of their uncested gains at	N/A	Bank of Italy's Circular 285 Mandatory if Y	Part II, Chapter 14, Section II Mandatory if Y	4	
500		Article 468(3)		Competent Authorities	Credit Institutions and Investment firms	value Transitional treatment of unrealised gains measured at feir value	Affection 6.07 and confirmed many parents herolations to include in the collection component authorities many parents herolations to include in the collection component and the collection of Component and Collection of Component and Collection of Component and Collection of Component and Collection and Collection of Component and Collection and Collection of Component and Collection and Col	N/A	Mandatory if Y	Mandatory if Y		-
510		Article 471(1)		Competent Authorities	Credit Institutions and Investment firms	value Exemption from deduction of equity holding in insurance companies from CET1 items	By way of derogation from Article 49(1), during the period from 1 January 2014 to 31 December 2022, compared authorities may payrell institutions	Y	Bank of Staly's Circular 285	Part II, Chapter 14, Section II	N	Please note that
520		Article 473(1)		Competent Authorities	Credit Institutions and		to not defluct equity holdings in insurance undertakings, reinsurance undertakings and insurance holding companies where the conditions set out in paragraph 1 of Article 471 are met. By way of derogation from Article 481 during the period from 1 January	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	been amended by CRR2 effective from 1
		(*)			Investment firms	Introduction of arrendments to IAS 19	By way of deropation from Article 4BI during the period from 1 January 2014 until 31. December 2018, competent authorities may permit establishes they prepare their accounts is conforming with the international accounting standards adopted in accordance with the procedure laid down in Article 6(2) of Regulation (EC) No 1006/2002 to add to their Common Equity Tier 1 capital the applicable amount in accordance with peragraph		Circular 285	14, Section II		
530		Article 478(3)		Competent Authorities	Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	2 or 3 or Article 47.3, as approache, murgoed by the factor applied in Competent authorities shall determine and publish an applicable nervarians in the range spartfed in paragraphs 1 and 2 of Article 478.	¥	Bank of Staly's Circular 285	Part II, Chapter 14, Section II	N	
							for each of the following deflictions: (3) the individual deduction required pursuant to points (a) to (b) of Artice 12(1), excluding deferred the assets that rely on future profitability and artise from temporary differences; (b) the aggregate amount of deferred tax assets that rely on future profitability and wrise from temporary differences and the item referred to in point (i) of Article 34(1) that is required to be deducted pursuant to					
540		Article 479(4)		Competent Authorities	Credit Institutions and	Transitional recognition in	profitability and arise from temporary differences and the items referred to in point (f) of Article 34(1) that is required to be deducted pursuant to Article 48: Competent authorities shall determine and publish the applicable percentage in the ranges specified in paragraph 3 of Article 479.	N/A	Mandatory if Y	Mandatory if Y		
550		Article 480(3)		Competent Authorities	Investment firms Credit Institutions and Investment firms	consolidated Common Equity Tier 1 capital of instruments and items that do not qualify as minority Transitional recognition of minority interests and qualifying Additional Tier 1 and Tier 2 capital	percentage in the ranges specified in paragraph 3 of Article 4/4. Competent authorities shall determine and publish the value of the applicable factor in the ranges specified in paragraph 2 of Article 460.	N/A	Mandatory if Y	Mandatory if Y		-
560		Article 481(5)		Competent Authorities	Investment firms Credit Institutions and Investment firms	interests and qualifying Additional Tier 1 and Tier 2 capital Additional transitional filters and deductions	applicable factor in the ranges specified in paragraph 2 of Article 480. For each filter or deduction referred to in paragraphs 1 and 2 of Article 483, competent authorities shall determine and publish the applicable per	N/A	Mandatory if Y	Mandatory if Y		-
570		Article 485(6)		Competent Authorities	Investment firms Credit Institutions and Investment firms	deductions Limits for grandfathering of items within Common Equity Tier 1, Additional Tier 1 and Tier 2 items	481, competent authorities shall determine and publish the applicable percentages in the ranges specified in paragraphs 3 and 4 of that Article Competent authorities shall determine and publish the applicable percentages in the ranges specified in paragraph 5 of Article 466.	Y	Bank of Staly's Circular 285	Part II, Chapter 14, Section II	N	+
580		Article 495(1)		Competent Authorities	Credit Institutions and Investment firms	Additional Tier 1 and Tier 2 items Transitional treatment of equity exposures under the 1925 approach		N/A				1
		Article 495(1)		Competent Authorities	Credit Institutions and Investment firms	Transitional provision on the	By way of derogation from Chapter 3 of Part Three, until 31 December 2017, the correpeted author/lise may exempt from the ISB treatment contain categories of equity seponeme held by installations and ISB understanding or installation in that Member Sales as at 31 December 2007. IN STATE OF THE SALE AND ADDITIONAL OF	Y	Bank of Italy's Circular 285	Part II, Chapter 3, Section II	N	1
590						requirements for exposures in the form of covered bonds	Créances or by securifisation entités which are equivalent to French fonds Communs de Créances laid down is points (d) and (f) of Article 19(1), provided that creditions specified in points (a) and (b) of Article 496(1) are fulfilled.					
			Article 10(1)(b)(iii)	Competent Authorities	Credit Institutions	LCR - Liquid assets		Y	Bank of Italy's Circular 285	Part Two, Chapter 11, Section III	N	Circular 285 requires banks to abide by the ECB
590												"Treatment of
												reserves with regard to the Liquidity Coverage Requirement (LCR): Common
				1	İ		The liquidity reserve held by the credit institution in a certral bank is recognisable as Level 1 asset provided that it can be withdrawn in times				1	(LCR): Common understanding between the ECI and National
							of stress. The purposes under which central bank reserves may be					Supplies of the Control of the Contr
			Article 10(2)	Competent Authorities	Credit Institutions	LCR - Liquid assets	of stress. The purposes under which central bank reserves may be withdrawn for the purposes of this Article must be specified in an agreement between the CA and the ECB or the central bank. The market value of extremely high quality covered bonds referred to in paragraph 1(f) shall be subject to a harrout of at least 7 %. Except as specified in religious to whose a second control of the c	N				Competent Authorities*.
610							The liquidity reserve held by the credit institution in a central tasks in the driver. The proposes of the Action Control to the control tasks in ordered. The proposes of this Action must be specified in an the action of the purposes of this Action must be expected in an the market state of sectionary high quisity covered broats interient to in purpoperal high while in earliest to a harvour of at least 7%. Except as displayed to the control tasks of the control					Competent Authorities*.
600			Article 10(2) Article 12(1)(c)(0) Article 12(3)	Competent Authorities Competent Authorities Competent Authorities Competent Authorities	Credit Institutions Credit Institutions Credit Institutions	LCR - Level 2B assets LCR - Level 2B assets	Those cases where the higher haircuts were set to an entire asset class (all assets subject to a specific and differentiated haircut in the LCR Shares may constitute level 28 assets provided that they form part of a major stock index in a MS or in a third country, as identified as such by	N N				and nutronal Compatent Authorities*.
610			Article 12(1)(e)(i)	Competent Authorities	Credit Institutions	LCR - Level 28 assets	of driven. The proposes confirm which control to the secretaria range of programmed information of a count for CG or an entire of the country of programmed information of a count for CG or an entire of the country of programmed information of the country of the country of the country of programmed in the country of the country of the country of programmed in the country of the br>the country of the country of	N N	Sank of Italy's Circular 285	Part Ywo,		and national Competent Authorities".

010 011 012	Directive 2013/36/EU	Beautation (EU)				et out in Directive 2013/36/EU and Regulation (EU) No 575/2013	Year(s) of application and the	Eversions			Available in EN	Details /
012	Article	Regulation (EU) No 575/2013	Adressee Member States	Date of the last update of Credit Institutions and Investment firms	Denomination of information in this template Transitional provisions for capital buffers	Description of the option or discretion Member States may impose a shorter transitional period for capital buffers than that specified in paragraphs 1 to 4 of Article 160. Such a shorter transitional	value in % (# annlicable)	Exercised (Y/N/NA)	National text 30/06/2020)	References	Available in EN (Y/N)	Comments
	160(6)	Article-493(3)(a)	Member States	Investment firms Credit Institutions and Investment firms	buffers Exemptions or partial exemptions to large exposures limits	that specified in paragraphs 1 to 4 of Article 160. Such a shorter transitional Competent authorities may fully or partially exempt covered bonds falling within the terms of Article 129(1), (3) and (6).	(Year)	Y	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	90% for covered bonds with a 10% RW under
										Jector at		10% RW under article 129 CRR; 80% for coveres bonds with a 20% RW under
							2013 90%-80%-50%					20% RW under article 129 CRR; 50% for covered bonds with a 50% RW under
							90%-80%-50%					article 129 CRR. Please correct the description under column H. It should be Member States
013		Article=493(3)(b)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt asset items constituting claims on regional governments or local authorities of Number States.		Υ	Bank of Italy's Circular 285	Part Two, Chapter 10,	N	Competent Authorities Please correct the description
						, , , , , , , , , , , , , , , , , , , ,	2013 80%			Section III		under column H. It should be Member States and not
014		Article=493(3)(c)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures incurred by an institution to its parent undertaking or subsidiaries.		Y	Bank of Italy's Circular 285	Part Two, Chapter 10,	N	Please note that under national
										Section III		law this dicretion is valid only for exposures of an institution to its
												undertaking, or to other subsidiaries of
												that parent undertaking , in so far as those
							2013 100%					undertakings are covered by the supervision on a consolidate basis in a Member
												no recognition o
												standards in a third country. Please correct
												the description under column H. It should be Member States
015		Article=493(3)(d)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to regional or central credit institutions with which the credit institution is associated in a network and which are responsible for cash-clearing operations within the		N				Please correct the description under column H.
						net work.						It should be Member States and not Competent
016		Article=493(3)(e)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to credit institutions incurred by credit institutions, one of which operates on a non- competitive basis and provides or guarantees loans under legislative programmes or its statutes. To omnote specified sectors of the economy under some form of		N				Please correct the description under column H. It should be
						or its statutes, to promote specified sectors of the economy under some form of government oversight and restrictions on the use of the loans, provided that the respective exposures are from such loans that are passed on to the beneficiaries via credit institutions or from the guarantees of these loans.						It should be Member States and not Competent
017		Article493(3)(f)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to institutions, provided that those exposures do not constitute such institutions' own funds, do not last longer than the following business day and are not demorrhated in a major trading currency.	2013 100%	Y	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	Please correct the description under column H. It should be Member States
018		Article=493(3)(g)	Member States	Code both diversed	F		100%		Bank of Bakks	Deat Torr		Competent
010		A(LL-493(3)(g)	President dialoga	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to central banks in the form of required minimum reserves held at those central banks which are denominated in their national currencies.	2013 100%	·	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	"	Please correct the description under column H. It should be Member States
019		Article 493(3)(h)	Member States	Credit Institutions and	Exemptions or partial exemptions	Competent authorities may fully or partially exempt exposures to central		N	Mandatory if Y			and not Competent
		sa(3)(ti)	The state of the s	Investment firms	to large exposures limits	Competent authorities may fully or partially exempt exposures to central governments in the form of statutory spusify requirements held in government securities which are denominated and funded in their national currencies provided that, at the discretion of the competent authority, the credit assessment of those central governments assigned by a nominated External Central Assessment						the description under column H. It should be Member States
020	_	Article~493(3)(i)	Member States	Credit Institutions and	Exemptions or partial exemptions	Institution is investment grade. Commetent authorities may firly or partially everynt 50% of mediumling risk off.		Y	Bank of Italy's	Part Two, Chapter 10,	N	and not Competent Please correct
				Investment firms	to large exposures limits	balance sheet documentary credits and of medium/low risk off-balance sheet undrawn credit facilities referred to in Annex I and subject to the competent authorities' agreement, 80% of guarantees other than loan guarantees which have a legal or regulatory basis and are given for their members by mutual	2013 50%		Circular 285	Chapter 10, Section III		the description under column H. It should be Member States
021		Article-493(3)(j)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	guarantee schemes possessing the status of credit institutions. Competent authorities may fish or partially exempt legally presided quarantees.		N				Competent Please correct
				investment firms	w arge exposures limits	used when a mortgage loan financed by issuing mortgage bonds is paid to the mortgage borrower before the final registration of the mortgage in the land register, provided that the quarantee is not used as reducing the risk in calculating the risk- weighted exposure amounts.						the description under column H. It should be Member States
022	-	Article-493(3)(k)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt assets items constituting claims on and other exposures to recognised exchanges.		N				and not Competent Please correct the description
				and mid	g. enpresides HTIES	- All Milyen						under column H. It should be Member States and not
023		Article 412(5)	Member States	Credit Institutions	Liquidity coverage requirement	Member States may maintain or introduce national provisions in the area of liquidity requirements before being minimum standards for figuidity coverage requirements are specified and fully introduced in the blasin is accordance with	NA.	N				Competent
024		Article 412(5)	Member States or Competent Authorities	Credit Institutions	Liquidity coverage requirement	nequirements are specified and fully introduced in the Union in accordance with Member states or competent authorities may require domestically authorised institutions, or a usbest of those institutions to maintain a higher signifity covarage requirement up to 100% until the binding minimum standard is fully	NA.	N				
025		Article 413(3)	Member States	Credit Institutions	Stable funding requirement	introduced at a rate of 100% in accordance with Article 460. Member States may maintain or introduce national provisions in the area of stable funding requirements before binding minimum standards for net stable funding	NA.	N				
026		Article 415(3)	Competent Authorities	Credit Institutions	Liquidity reporting requirements	requirements are specified and introduced in the Union in accordance with Article Competent authorities may continue to collect information through monitoring tools for the purpose of monitoring compliance with existing national liquidity standards, unit the full introduction of binding liquidity requirements.	NA	N				
027		Article 467(2)	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair value	By way of derogation from paragraph 1 of Articks 467, the competent authorities may, no cases where such treatment was applied before 1 January 2014, allow enticitations not to extoke in any advanced of own frontal created ageins or losses or exponents to central governments classified in the "Available for Sale" Applicable precentage of unrealised losses persuant to Article 467(1) that are encluded in the calculation of Common Equity Tier 1 stems (percentage in the accepts specified in passipping 2 of this Article).	NA	N/A				
028 029		Article 467(3)	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair value	on exposures to central governments classified in the "Available for Sale". Applicable percentage of unrealised losses pursuant to Article 467(1) that are included in the calculation of Common Equity Tier 1 items (percentage in the ranges specified in paragraph 2 of that Article).	2014 (20%) 2015 (40%)	Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14 Section II Part II, Chapter	N N	
030 031	1						2016 (60%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's	14. Section II Part II, Chapter 14. Section II Part II, Chapter	N N	
032		Article 468(2) 2nd subparagrap	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised gains measured at fair value	Competent authorities may permit institutions to include in the calculation of their Common Equity Tier 1 capital 100% of their unrealised gains at fair value where under Article 467 institutions are required to include their unrealised losses measured at fair value in the calculation of Common Equity Tier 1 capital.	N		Circular 285	14. Section II		Cfr. Part I
033 034		Article 468(3)	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised gains measured at fair value	measured at fair value in the calculation of Common Equity Ter 1 capital. Competent authorities shall determine and publish the applicable percentage of unrealised gains in the ranges specified in points (a) to (c) of paragraph 2 of Articla 468 that is removed from Common Equity Tier 1 capital.	2015 (60%) 2016 (40%)	Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter	N N	
035 036		Article 471(1)	Competent Authorities	Credit Institutions and	Exemption from deduction of	By way of description from Article 40(1), during the native from 1 January 2014 to	2017 (20%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's	14. Section II Part II, Chapter 14. Section II Part II. Chapter	N N	Cfr. Part I
037		Article 473(1)	Competent Authorities	Investment firms Credit Institutions and	equity holding in insurance companies from CET1 items Introduction of amendments to	31 December 2022, competent authorities may permit institutions to not deduct equity holdings in insurance undertakings, reinsurance undertakings and insurance holding companies where the conditions set out in paragraph 1 of Article 471 are by way of deregation from Article 481 during the period from 1 January 2014 until	(Year)	· ·	Circular 285 Bank of Italy's	14, Section II Part II. Chapter	N	
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Investment firms	IAS 19	By way of denogation from Article All! during the period from 1 January 2014 until 10 December 2015, competed authorist was person statistics that prepare their accounts it conformity with the international accounting standards adopted that accounts in the conformity and the conformation of the conformation of the accordance with personal conformation of the Conformation of the Conformation of the Conformation of the Conformation of Article 472, as application, multiplied by the fleets animation accordance with assessment of Article 472. Applicable precentage if the alternative applies (percentage in the ranges specified in paragraph 2 of Article 472).	2014-2018		Circular 285	14, Section II		
038		Article 478(2)		Credit Institutions and Investment firms	Deduction from Common Equity Ther 1 items for deferred tax assets that existed prior to 1	accordance with paragraph 2 or 3 of Article 473, as applicable, multiplied by the factor applied in accordance with paragraph 4 of Article 473. Applicable percentage if the alternative applies (percentage in the ranges specified in paragraph 2 of Article 478)	2014 (0%)	Y	Bank of Italy's Circular 285	Part II, Chapter	N	
039	}				assets that existed prior to 1 January 2014		2015 (10%) 2016 (20%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	
041	}						2017 (30%) 2018 (80%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285 Bank of Italy's	14. Section II Part II, Chapter	N N	
043							2019 (100%)	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	The percentages change in some circumstances, is accordance with
044 045												ECB Guideline 2017/697 (Art.
046 047 048		Article 478(3)(a)		Credit Institutions and	Transitional deductions from	Competent authorities shall determine and publish an applicable percentage in the		Y	Bank of Italy's	Part II, Chapter	N	No single
049				Investment firms	Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for (a) the individual deductions required pursuant to points (a) to (h) of Article 36(1), excluding differences;	2014 (20% to 100%) 2015 (40% to 100%)	Y	Circular 285 Bank of Italy's Circular 285	14, Section II Part II, Chapter 14, Section II	N	percentage annies No single percentage
050	1						2016 (60% to 100%)	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	No single percentage applies No single
051		Article 478(3)(b)		Credit Institutions and	Transitional deductions from	Competent authorities shall determine and publish an applicable percentage in the	2017 (80% to 100%) 2014 (20%)	Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14, Section II Part II, Chapter	N N	No single percentage annlies
053 054	1			Investment firms	Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 470 for (b) the appreha- amount of deferred tax assets that rely on future profitability and arise from temporary differences and the team referred to in point (i) of Article 36(1) that is required to be deducted pursuant to Article 48;	2015 (40%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's Circular 285	14. Section II Part II, Chapter 14. Section II Part II, Chapter 14. Section II	N N	
055 056	-	Article 478(3)(c)		Credit Institutions and Investment firms	Transtional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 terms	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for (c) each deduction required pursuant to points (b) to (of Article 50).	2017 (80%) 2014 (20% to 100%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's Circular 285	14. Section II Part II, Chapter 14. Section II Part II, Chapter 14, Section II	N N	No single percentage
057	1			AVVIOLITIES FETTIS	Tier 1 and Tier 2 items	required pursuant to points (b) to (d) of Article 56;	2014 (20% to 100%) 2015 (40% to 100%)	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	noties No single percentage
058 059							2016 (60% to 100%)	Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14, Section II Part II, Chapter	N N	No single percentage annies No single
060		Article 478(3)(d)		Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for (d) each deduction	2017 (80% to 100%) 2014 (100%)	· Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N	No single percentage anniles
061 062	1				Tier 1 and Tier 2 items	required pursuant to points (b) to (d) of Article 66.	2015 (100%) 2016 (100%)	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N N	
063 064		Article 479(4)		Credit Institutions and Investment firms	Transitional recognition in consolidated Common Equity Tier 1 capital of instruments and items	Competent authorities shall determine and publish the applicable percentage in the ranges specified in paragraph 3 of Article 479.	2017 (100%) 2014 (0% to 80%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's Circular 285	14 Section II Part II, Chapter 14. Section II Part II, Chapter 14, Section II	N N	No single percentage
065]				capital of instruments and items that do not qualify as minority interests		2015 (0% to 60%)	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N N	Applies No single percentage applies No single
066	-						2016 (0% to 40%) 2017 (0% to 20%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	percentage anolies No single
068		Article 480(3)		Credit Institutions and Investment firms	Transitional recognition of minority interests and qualifying Additional Tier 1 and Tier 2 capital	Competent authorities shall determine and publish the value of the applicable factor in the ranges specified in paragraph 2 of Article 480.	2014 (0,2)	Y	Bank of Italy's Circular 285	Part II, Chapter 14 Section II Part II, Chapter	N N	percentage anoles
069 070 071	1				a write ther & Capital		2015 (0,4) 2016 (0,6) 2017 (0,8)	Y Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285 Bank of Italy's Circular 285	14. Section II Part II, Chapter	N N	
071		Article 481(1)		Credit Institutions and Investment firms		Applicable percentage if a single percentage applies (percentage in the ranges specified in paragraph 3 of Article 481)	2017 (0,8) 2014 (80%) 2015 (60%)	Y	Circular 285 Bank of Italy's	Part II, Chapter 14. Section II Part II, Chapter 14. Section II Part II, Chapter	N N	
074							2015 (60%) 2016 (40%) 2017 (20%)	Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14 Section II Part II, Chapter 14. Section II Part II, Chapter	N N	
075 076		Article 481(5)			Additional transitional filters and deductions	For each filter or deduction referred to in paragraphs 1 and 2 of Article 481, competent authorities shall determine and publish the applicable percentages in the ranges specified in paragraphs 3 and 4 of that Article	2017 (20%) 2014 2015	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's	14 Section II Part II, Chapter 14. Section II Part II. Chapter	N N	The percentages applicable pursuant to Art
078							2015 2016 2017	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's	14 Section II Part II, Chapter 14 Section II Part II, Chapter	N N	481, par. 1, 3, and 5 are 80% (2014), 60% (2015), 40%
080		Article 486(6)		Credit Institutions and Investment firms	Limits for grandfathering of items within Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Applicable percentage for determining the limits for grandfathering of tems within Common Equity Tier 1 tems pursuant to paragraph 2 of Article 486 (percentage in the ranges specified in paragraph 5 of that	2017 2014 (80%) 2015 (70%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's	14 Section II Part II, Chapter 14. Section II Part II, Chapter	N N	2026), 309
082						Article)	2015 (70%) 2016 (60%) 2017 (50%)	Y Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's	14 Section II Part II, Chapter 14. Section II Part II, Chapter	N N	
084							2017 (30%) 2018 (40%) 2019 (30%)	Y Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14 Sertion II Part II, Chapter	N N	
086							2020 (20%)	Y	Bank of Italy's	14. Section II Part II, Chapter 14. Section II Part II, Chapter 14. Section II	N N	
087						Applicable percentage for determining the limits for grandfathering of items within Additional Tier 1 items pursuant to paragraph 3 of Article 486 (percentage in the ranges specified in paragraph 5 of that Article)	2014 (80%) 2015 (70%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14. Section II	N N	
087 088 089							2016 (60%)	Y	Bank of Italy's Circular 285 Bank of Italy's	14. Section II Part II, Chapter 14. Section II Part II, Chapter 14. Section II	N N	
088							2017 (30%) 2018 (40%) 2019 (30%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's	14. Section II Part II, Chapter 14. Section II Part II, Chapter	N N	
088 089 090							2020 (20%) 2021 (10%)	Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14 Section II	N N	
088 089 090 091 092 093 094			Ĭ	I		Applicable percentage for determining the limits for grandfathering of items within Tier 2 items pursuant to paragraph 4 of Article 486 (percentage in the ranges specified in paragraph 5 of that Article)	2014 (80%)	Y	Bank of Italy's Circular 285 Bank of Italy's	14. Section II Part II, Chapter 14. Section II Part II, Chapter	N N	
088 089 090 091 092 093 094 095 096									- Curar 705			
088 089 090 091 092 093 094 095							2016 (60%) 2017 (50%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14. Section II Part II, Chapter	N N	
088 089 090 091 092 093 094 095 096 097								Y Y Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14. Section II Part II, Chapter 14. Section II Part II, Chapter 14. Section II Part II, Chapter	N N	
088 089 090 091 092 093 094 095 096 097 098 099 100 101 102							2017 (50%) 2018 (40%)	Y Y Y Y	Circular 285 Bank of Italy's	Part II, Chapter 14. Section II Part II, Chapter	N N N N	
088 089 090 091 092 093 094 095 096 097 098 099 100 101		Article 495(1) Article 496(1)		Credit Institutions and Investment firms Credit Institutions and	Transitional treatment of equity exposures under the RIB approach transitional provision on the calculation of own fund	So, way of deregation from Chapter 3 of Part Three, wet 31 December 2017, the competent authorises may exempt from the 188 restriction contained and exemption of the competent contained by the contained by the contained by the competent	2017 (50%) 2018 (40%) 2019 (30%) 2020 (20%)	Y Y Y Y Y Y Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14. Section II Part II, Chapter	N N N N N N N N N N N N N N N N N N N	

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Annex II

Part 3 Variable elements of remuneration (Article 94 of Directive 2013/36 EU)

	Directive 2013/36/EU			Provisions	Information to disclose	Exercised (Y/N/NA)	References	Available in EN (Y/N)	Details / Comments
010			Date of the last update of inform						
020	Article 94(1)(g)(i)	Member States or Competent Authorities	Credit Institutions and Investment firms	Maximum ratio between the variable and fixed components of remuneration (% set in national law calculated as variable component divided by fixed component of remuneration)	100%	N			
030	Article 94(1)(g)(ii)	Member States or Competent Authorities	Credit Institutions and Investment firms	Maximum level of the ratio between the variable and fixed components of remuneration which may be approved by shareholders or owners or members of the institution (% set in national law calculated as variable component divided by fixed component of remuneration)	200%	Υ	Bank of Italy Circular no. 285/2013, Part One, Title IV, Chapter 2	N	
040	Article 94(1)(g)(iii)	Member States or Competent Authorities	Credit Institutions and Investment firms	Maximum part of the total variable remuneration to which the discount rate may be applied (% of the total variable remuneration)	NA	N			
050	Article 94(1)(I)	Member States or Competent Authorities	Credit Institutions and Investment firms	Description of any restriction on the types and designs or prohibitions of instruments that can be used for the purposes of awarding variable remuneration	NA	N			