EN

Annex II

Options and discretions

Part 1 Options and discretions set out in Directive 2013/36/EU, Regulation (EU) N° 575/2013 and LCR Delegated Regulation (EU) 2015/61 Part 2 Transitional options and discretions set out in Directive 2013/36/EU and Regulation (EU) N° 575/2013 Part 3 Variable elements of remuneration (Article 94 of Directive 2013/36/EU)

						Part 1						
	Directive 2013/36/EU	Regulation (EU) No 575/2013	LCR delegated regulation (EU) 2015/61	Adressee	Scope	Denomination	No 575/2013 and LCR Delegated Regulation (EU) 20 Description of the option or discretion	Exercised (Y/N/NA) ⁽¹⁾	National text ⁽²⁾	Reference(s)	Available in EN (Y/N)	Details /
010 I	2013/36/EU Date of the last up Article 9(2)		2015/61 in this template	Member States	Credit Institutions	Exception to the prohibition		(*/ N/NA) (*)	(31/0 Consolidated	7/2019) Art. 11	(T/N)	comments
						against persons or undertakings other than credit institutions from taking deposits or other repayable funds from the public	The prohibition against persons or undertakings other than credit institutions from carrying out the business of taking deposits or other repsyable funds from the public shall not apply to a Member State, a Member State's regional or local authorities, a public international bodies of which one or more Member States are members, or to cases expressly		Law on Banking			
030	Article 12(3)			Member States	Credit Institutions	funds from the public Initial capital	covered by national or union law, provided that those activities are subject	N				
040	Article 12(3)			Member States	Credit Institutions	Initial capital	Number States may decide that credit institutions which do not failf the enginements to bold superate our final and which were in continuen on 11 th December 1372, more continues to exerc out that I houstone. 11 the continues to the continue to exerc out that I houstone. Credit I institutions for minish Rember States have decided that they can centimus to carry out their business according to Article 2(3) of Directive 2013/15/6/CU may be assempted by 9K from complying with visit and according to Article 2(3) of Directive 2013/15/6/CU may be assempted by 9K from complying with a facility 4111 of Article 2013 of Directive 2013/15/6/CU may be assempted by 9K from complying with a facility 4111 of Article 2013 of Directive 2013/15/6/CU may be great adult in state to the precious of configuration of the directive 2013 of the precious of configuration of the directive 2013 of the precious of configuration of the directive 2013 of the precious of th	N				
050	Article 12(4)			Member States	Credit Institutions	Initial capital		N				
060	Article 21(1)			Competent Authorities	Credit Institutions	Exemptions for credit institutions permanently affiliated to a central	concerned notifies the Commission and ESA of its reasons for exercising that maker Competent authorities may exempt with regard to credit institutions	N				
070	Article 29(3)			Member States	Investment Firms	body Initial capital of particular types of investment firms	permanentry armanes to a central body from the requirements set out in Articles 10, 12 and 13(1) of Directive 2013/56/EU. Member States may reduce the minimum amount of initial capital from EUR 125 600 to EUR 30 600 where a firm is not authorised to hold client money or securities, to deal for its own account, or to underwrite issues on a firm	N				
080	Article 32(1)			Member States	Investment Firms	Investment firms' initial capital grandfathering clause	or securities, to deal for its own account, or to underwrite issues on a firm 	N				
090	Article 40			Competent Authorities	Credit Institutions	Reporting requirements to host competent authorities	capital levels specified for them in Article 28(2), Article 29(1) or (3) or	Y	Bank of	C. 285: Part	N	
							Action 1 Action Districts of host Member States may, for information, the completed authorities of host Member States may, for information, the completed action of the complete authorities and the their territories shall report to their periodicity on their activities in these host Member States, in particular to assess whether a historic is inconfigurable accordance with definition of the complete activities in the particular to assess whether a historic is inconfigurable accordance with definition of the complete activities in the particular to accordance with definition of the complete activities in the complete activities in the complete activities in the complete activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities are activities and the complete activities and the complete activities are activities and the complete activities and the com		Italy's Circular 285 and 272	One, Title I, Chapter 3; C. 272: Part A),		
100	Article 129(2)			Member States	Investment Firms	Exemption from the requirement to maintain a capital conservation buffer for small and medium-sized	By way of derogation from paragraph 1 of Article 129, a Member State may ecompt small and medium-sized investment from from the requirements set out in that paragraph if such an exemption does not threaten the stability of the financial system of that Member State.	Y	Bank of Italy's Communication 31 March 2014	Chapters 1-3	N	
110	Article 130(2)			Member States	Investment Firms	investment firms Exemption from the requirement to maintain a countercyclical capital buffer for small and medium-sized	stability of the mancai system of that Pelmber State. By way of derogation from paragraph 1 of Article 130, a Member State may exempt small and medium-sized investment from from the requirements	Y	Bank of Italy's Communication	Chapters 1-3	N	
120	Article 133(18)			Member States	Credit Institutions and Investment firms	buffer for small and medium-sized investment firms Requirement to maintain a systemic risk buffer	By way of derogation from paragraph 1 of Article 130, a Member State may exempt small and medium-stated investment from from the requirements set out in that paragraph if such an exemption does not threaten the stability of the financial system of that Member State. Member States may apply a systemic risk buffer to all exposures.	N	31 March 2014			
130	Article 134(1)			Member States	Drivestment firms Credit Institutions and Investment firms	systemic risk buffer Recognition of a systemic risk buffer rate	Other Member States may recognise the systemic risk buffer rate set according to Article 133 and may apply that buffer rate to domestically authorised institutions for the exposures located in the Member State	N				
140	Article 152 first paragraph			Member Stattes	Credit Institutions	Reporting requirements to host competent authorities	authorises inattributes for the exposures located in the Member State. The competent authorities of host Member States may, for statistical purposes, require that all credit institutions having branches within their territories shall report to them periodically on their activities in those host	N/A				
150	Article 152 second			Member States	Credit Institutions	Reporting requirements to host competent authorities	territories shall report to them pariodically on their activities in those heat Host Member States may require that branches of credit institutions from other Nember States provide the same information as they require from national credit institutions for that number.	N/A				
160	Article 160(6)			Member States	Credit Institutions and Investment firms	Transitional provisions for capital buffers	Member States may impose a shorter transitional period for capital buffers than that executived in paragraphs 1 to 4 of Article 160. Such a shorter	N				
170		Article 4(2)		Member States or Competent Authorities	Credit Institutions and Investment firms	Treatment of indirect holdings in real estate	Presentational nested may be represented by other Marchar Chains. Hember States or their competent authorities may also shares constituting an equivalent indirect holding of immovable property to be treated as a direct holding of immovable property provided that such indirect holding is appecifically requisited in the national law of the Member States and, when	N				
180		Article 6(4)		Competent Authorities	Investment Firms	Application of requirements on an individual basis	direct holding of immovable property provided that such indirect holding is apsolinedly regulated in the national less of the Nernbur State and, when phaligied as collateral, provides approximate protection to crafilars. Pending the report from the Commission in accordance with Article 508(3), compaters authorities may assure investment firms from coronplance with	N				
190		Article 24(2)				Reporting and the compulsory use of IFRS	the obligations laid down in Part Six (Rajudilly) taking into account the nature, scale and complicatly of the investment firms' activities. Completed authorities may require that institutions effect the valuation of assets and off-balance sheet items and the determination of own funds in accordance with International Accounting Standards as applicable under	N/A				
200		Article 89(3)		Competent Authorities	Credit Institutions and Investment firms	Risk weighting and prohibition of qualifying holdings outside the financial sector	accordance with International Accounting Standards as applicable under Remaintain (FIV) No.1606.(2007). Competent authorities apply the following requirements to qualifying habilings of institutions referred to in paragraphs 1 and 2: for the purpose of calculating the capital requirement in accordance with Part Three of this Regulation, institutions shall apply a nisk weight of	Y	Bank of	Part	N	
					investment nims	financial sector	For the purpose of calculating the capital requirement in accordance with Part Three of this Regulation, institutions shall apply a risk weight of 1250% to the greater of the following:		Italy's Circular 285	Three, Chapter 1, Section III		
							Part Times of this requirement, instructions shall apply a max weight or 1250% to the presence of the following: (1) the amount of qualifying holdings referred to in paragraph 1 in excess of 15% of eligible capital; (8) the total amount of qualifying holdings referred to in paragraph 2 that					
201		Article 89(3)		Competent Authorities	Credit Institutions and Investment firms	Risk weighting and prohibition of qualifying holdings outside the financial sector	Competent authorities apply the following requirements to qualifying holdings of institutions referred to in peragraphs 1 and 2: the competent authorities shall prohibit institutions from having qualifying holdings referred to in peragraphs 1 and 2 the amount of which exceeds the	N				
210		Article 95(2)		Competent Authorities	Investment Firms	Requirements for investment firms with limited authorisation to provide investment services		Y	Bank of Italy's Communication	Chapter 1-3	N	
							Competent authorities may set the own fund requirements for investment times with invited authorisation to provide investment services as the own fund requirements that would be binding on those firms according to the national transposition measures in force on 31 December 2013 for Directive 2006/49/EC and Directive 2006/44/EC.		31 March 2014			
220		Article 99(3)		Competent Authorities	Credit Institutions	Reporting on own funds requirements and financial information	Z000-49YCL and Limitotive 2000-49YCL. Competent authorities may require those credit institutions applying international accounting standards as applicable under Requisition (CC) to 1000/2002 for the reporting of one funds on a consolidated basis pursuant to Aricia 24(2) of this Regulation to also report financial information as laid deem in passegars? 2 of this Aricia 24(2) and the consolidation of the c	NA				
230		Article 124(2)		Competent Authorities	Credit Institutions and Investment firms	Risk weights and criteria applied to exposures secured by mortgages on immovable property	Competent authorities may set a higher risk weight or stricter criteria than those set out in Article 125(2) and Article 126(2), where appropriate, on	Y	Bank of Italy's	Part Two,	N	
240		Article 129(1)		 		exposures secured by mortgages on immovable property Exposures in the form of covered bonds	those set out in Article 125(2) and Article 126(2), where appropriate, on the basis of financial stability considerations. The competent authorities may, after consulting EBA, partly waive the application of point (c) of the first subparagraph and allow credit quality	N	Italy's Circular 285	Part Two, Chapter 3, Section III		
						bonds	step 2 for up to 10 % of the total exposure of the nominal amount of outstanding covered bonds of the issuing institution, provided that	"				
250		Article 164(5)		Competent Authorities	Credit Institutions and Investment firms	Minimum values of exposure	significant potential concentration problems in the Member States concerned on the documented due to the application of the credit quality Based on the data collected under Article 101 and taking into account forward-looking immovable groperty market developments and any other milevant indicators, the competent authorities shall periodically, and at least	Y	Bank of	Part Two,	N	
					anvestment firms	Minimum values of exposure weighted average Loss Given Default (LGD) for exposures secured by property	relevant indicators, the competent authorities shall periodically, and at least enrually, assess whether the minimum LOD values in peragraph 4 of this Article are appropriate for exposures secured by residential property	ĺ	Italy's Circular 285	Part Two, Chapter 4, Section III		
A = =		Aut to the			Par en la constantina		extractly, assess whether the minimum (EO values in perspecials of this Article are appropriate for exposures secured by residential property or commercial immovable property located in their territory. Competent authorities may, where appropriate on the basis of Phasocial stability considerations, set higher minimum values of exposure weighted everage					
260 270		Article 178(1)(b) Article 284(4)		Competent Authorities Competent Authorities	Credit Institutions and Investment firms Credit Institutions and	Default of an obligor Exposure value	Competent authorities may replace the 90 days with 180 days for exposures secured by residential property or SME commercial immovable property in the retail exposure class, as well as exposures to public sector	N N				
280		Article 284(9)		Competent Authorities	Investment firms	Exposure value	Competent authorities may require an a higher than 1.4 or permit institutions to use their own estimates in accordance with Article 284 (9) Competent authorities may permit institutions to use their own estimates of alpha	N N	L			L
290		Article 327(2)		Competent Authorities	Investment firms Credit Institutions and Investment firms	Netting between a convertible and an offsetting position in the underlying instrument	reprise. Competent authorities may adopt an approach under which the likelihood of a particular convertible's being convented is taken into account or require an own funds requirement to cover any loss which convension might entail.	Y	Bank of Italy's Circular	Part Two, Chapter 9, Section III	N	
300 310		Article 395(1) Article-400(2)(a)		Competent Authorities Competent Authorities	Competent Authorities Competent Authorities	Large exposure limits for exposures to institutions Exemptions or partial exemptions	Competent authorities may set a lower large exposure limit than EUR 110 000 000 for exposures to institutions. Competent authorities may ship or partially exempt covered bonds falling within the terms of Article 23(1), (3) and (6).	N N	nor "			Please remove in
		493(3)(a)		Authoridas		Exemptions or partial exemptions to large exposures limits	within the terms of Article 129(1), (3) and (6).					column D the reference to article 493. This
												reference is misleading. Art 493 is covered under Part 2. Th
												answer "N" unde column 3 means that this option
320		Article-400(2)(b) 493(3)(b)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt asset items constituting claims on regional governments or local authorities of Member States.	N				Please remove in column D the
							States.					reference to article 493. This reference is
												Please remove ir column D the reference to article 493. This reference is misleading. Art 493 is covered under Part 2. The answer "N" unde column J means that this option has not been as the column by the column
330		Article-400(2)(c)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions	Competent authorities may fully or partially exempt exposures incurred by	N				column 3 means that this option has not been Please remove in
330		493(3)(c)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures incurred by an institution to its parent undertaking or subsidiaries.	N				column D the reference to
												reference is misleading. Art 493 is covered under Part 2. Th
												column 3 means
340		Article-400(2)(d)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions	Competent authorities may fully or partially exempt exposures to regional or central credit institutions with which the credit institution is associated in	Y	Bank of Italy's	Part Two,	N	that this option has not been Rease remove in
		493(3)(d)				to large exposures limits	or central credit institutions with which the credit institution is associated in a network and which are responsible for cash-clearing operations within the network.		Circular 285	Chapter 10, Section III		column D the reference to article 493. This reference is
350		Auticio 400/37/03		Competent Authorities	Competent Authorities	Examples or entitle examples	Connectant authorities may fully or partially executed accounts to creek		Brain of Balain	Bast Your		misleading Art
350		Article-400(2)(e) 493(3)(e)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to credit traditutions incurred by credit traditutions, one of which operates on a non-competitive basis and provides or guarantees loans under legislative programmes or its statutes, to promote specified sectors of the economy	,	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	493 is covered Please remove in column D the reference to article 493. This
							companies uses and pressure or guarantees same under registered programmes or its statutes, to promote specified sectors of the economy under some form of government oversight and restrictions on the use of the learns, provided that the respective sepacies arise from such learn that one that are passed on to the beneficiaries via credit institutions or from the guarantees.					reference to article 493. This reference is misleading. Art 493 is covered Rease remove in
360		Article=600(2)(f) 493(3)(f)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to institutions, provided that those exposures do not constitute such institutions' own funds, do not last longer than the following business day and are not denominated in a major trading currency.	N				Please remove ir column D the reference to article 493. This reference is misleading. Art 493 is covered under Part 2. The answer "N" unde column J means that this option has not been
							and are not denominated in a major trading currency.					article 493. This reference is misleading. Art
												493 is covered under Part 2. The answer "N" under
370		Article-400(2)(g) 493(3)(g)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to central	N				that this option has not been Please remove in column D the
		493(3)(9)				to large exposures limits	Competent authorities may fully or partially exempt exposures to central barks in the form of required minimum reserves held at those central barks which are denominated in their national currencies.					column D the reference to article 493. This
												column D the reference to article 493. This reference is misleading. Art 493 is covered under Part 2. Th answer "N" unde column J means that this option has not been
												answer "N" unde column 3 means that this option
380		Article=400(2)(h) 493(3)(h)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to central governments in the form of statutory liquidity requirements had in government securities which are decominated and funded in their national currencies provided that, at the discretion of the competers authority, the	Y	Bank of Italy's Circular 285	Part Two, Chapter 10,	N	Rease remove in column D the
							government securities which are denominated and funded in their national currencies provided that, at the discretion of the competent authority, the credit assessment of those central governments easigned by a nominated External Credit Assessment Institution is investment grade.			Section III		reference to article 493. This reference is misleading. Art
390		Article=400(2)(i) 493(3)(i)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits		N				493 is covered Rease remove in column D the
		455(5)(1)				to rarge exposures riving	companent authorities may fully or partially assempt 50% of mealura/tive rick (eff-balance abused documentary medits and of mealura/tive rick (eff-balance abused trustaments) medit and trustaments of the three companents abused trustaments of the three companents authorities argaments, 50% of quantities of the three loss quarantees other than loss quarantees which have a legal or regulatory basis and are given for their members by mental quarantees exhering the status of orderit					reference to article 493. This reference is
							members by mutual guarantee schemes possessing the status of credit institutions.					misleading. Art 493 is covered under Part 2. The answer "N" under
												column 3 means that this option
400		Article-400(2)(j) 493(3)(j)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt legally required guarantees used when a mortgage lean financed by issuing mortgage bends in past to the mortgage becomese before the final registration of the mortgage in the lead register, provided that the guarantee is not used as reducing the risk in calculating the risk-registrate exposure amount and the provided register in the result of the results of the results of the reducing the risk in calculating the risk-registrate exposure amount of the risk of the risk register.	Y	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	has not been Rease remove in column D the reference to
							mortgage in the land register, provided that the guarantee is not used as reducing the risk in calculating the risk-weighted exposure amounts.					reference to article 493. This reference is misleading. Art 493 is covered.
410		Article-400(2)(k) 493(3)(k)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt assets items constituting claims on and other exposures to recognised exchanges.	Y	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	493 is covered Rease remove in column D the reference to
								ĺ		ren III		article 493. This reference is misleading. Art
420		Article 412(5)		Member States	Credit Institutions	Liquidity coverage requirement	Member States may maintain or introduce national provisions in the area of liquidity requirements before binding minimum standards for liquidity	N/A				493 is covered
430		Article 412(5)		Member States or Competent Authorities	Credit Institutions	Liquidity coverage requirement	coverage requirements are specified and fully introduced in the Union in accordance with Active 460. Member states or competent authorities may require domestically authorised institutions, or a subset of those institutions to maintain a higher liquisity coverage requirement up to 100% until the brinding.	N/A				
440		Article 413(3)		Member States	Credit Institutions	Stable funding requirement	higher liquidity coverage requirement up to 100% until the binding minimum standards in fully interlocated at a rate of 100% in accordance with Hember States may maintain or introduce national provisions in the area of stable funding requirements before binding minimum standards for establishing and the state of the standard of the standard of the stable funding requirements before binding minimum standards for establishing and the standard of the stand	N				
450		Article 415(3)		Competent Authorities	Credit Institutions	Liquidity reporting requirements	stable funding requirements before binding minimum standards for net stable funding requirements an specified and introduced in the Union in accordance with Activit ASIA. Competent substitution may continue to collect information through monitoring tools for the purpose of monitoring compliance with existing national liquidity standards, until the full introduction of beforing liquidity	N				
460		Article 420(2)		Competent Authorities	Credit Institutions	Liquidity outflow rate	monitoring tools for the purpose of monitoring compliance with existing national liquidity standards, until the full introduction of binding liquidity paulimentals. The competent authorities may apply an outflow rate up to 5% for trade finance off-bilance sheet instated products, as referred to in Article 429 and	Y	Bank of Italy's	Part Two,	N	
470		Article 467(2)		Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair	finance off-balance sheet related products, as referred to in Article 420 and Annex 1. By way of derogation from paragraph 1 of Article 457, the competent authorities may, in cases where such treatment was applied before 1 Jarrary 2016, a later introduction in the to-include in any element of cent funds.	N/A	Circular 285	Chapter 11, Sertion III		
						value	the "Available for Sale" category of EU-endorsed IAS 39.	<u>_</u> _				
480		Article 467(3) second subparagraph Article 468(2)		Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair value	Competent authorities shall determine and publish the applicable percentage in the ranges specified in points (a) to (d) of paragraph 2 of Article 467.	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	
490		~uue 468(2)		Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised gains measured at fair value	Competent authorities may permit institutions to include in the calculation of their Common Equity Ter 1 capital 100% of their unrealised gains at fair value where under Article 407 institutions are required to include their unrealised losses measured at fair value in the calculation of Common	N/A				
500		Article 468(3)		Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised gains measured at fair value	Rootle-Tier Loonbal Competen subtrottles shall determine and publish the applicable percentage of unrealised gains in the ranges specified in points (a) to (c) of paragraph 2 of Article 468 that is removed from Common Equity Tier 1 capital.	N/A				
510		Article 471(1)		Competent Authorities	Credit Institutions and Investment firms	Exemption from deduction of equity holding in insurance companies from CET1 items	capital. By way of derogation from Article 49(1), during the period from 1 January 2014 to 31 December 2022, competent authorities new narroll half-free.	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	Please note that this article has been amended b
g		Article 473/1)		Comme			By way of derogation from Article 49(1), during the period from 1 January 2014 to 31 December 2022, correpetent authorities may permit institutions to not deduct anythy findings in insurance understately, minuscance in the control of the control of the confidence of the confidence and on the permitted of the confidence and on the permitted of t				**	been amended b CRR effective from 1 Jan 2019
520		Article 473(1)		Competent Authorities	Credit Institutions and Investment firms	Introduction of amendments to IAS 19	in paragraphs 1 or Ancies 47.3 are met. By way of derappins from Article 48.1 during the period from 1.3 arrusey 2014 until 3.1 December 2018, competent authorities may permit authorities that prepare their accounts in conformity with the informational accounting standards adopted in accordance with the procedure laid down in Ancies 6(2) of Regulation (ECT) by 1000/2002 to all to their Common Equity The 1 coupled the applicable entropy in accordance with one procedure laid 2 of Article 4(2), as explicable, multiplated by the factor applied in	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	
							In Article 6(2) of Regulation (EC) No 1606/2002 to add to their Common Equity Ther 1 capital the applicable amount in accordance with paragraph 2 or 3 of Article 473, as applicable, multiplied by the factor applied in					
530		Article 478(3)		Competent Authorities	Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable competent and publish an applicable and the state of the fallowing deductions. In passagnath 1 and 2 of Actide 478 for each of the following deductions: (e.g. bin individual deductions required pursuant to points (a) to (h) of Article 30(1), excluding deferred tax assets that rely on future profitability and arises from temporary differences;	· ·	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	
								ĺ				
		Article 479(4)		Competent Authorities	Credit Institutions and	Topolitica	profitability and arise from temporary differences and the items referred to in point (i) of Article 36(1) that is required to be deducted pursuant to Article 46;	N/A				
EAR		~ sue 4/9(4)		Competent Authorities	Credit Institutions and Investment firms	Transitional recognition in consolidated Common Equity Tier 1 capital of instruments and items that do not qualify as minority	Competent authorities shall determine and publish the applicable percentage in the ranges specified in paragraph 3 of Article 479.	N/A				
540				Competent Authorities	Credit Institutions and Investment firms	Transitional recognition of minority interests and qualifying Additional Tier 1 and Tier 2 capital	Competent authorities shall determine and publish the value of the applicable factor in the ranges specified in paragraph 2 of Article 480.	N/A				
540 550		Article 480(3)	1	Competent Authorities	Credit Institutions and Investment firms	Additional Tier 1 and Tier 2 capital Additional transitional filters and deductions	For each filter or deduction referred to in paragraphs 1 and 2 of Article 481, competent authorities shall determine and publish the applicable percentages in the ranges specified in paragraphs 3 and 4 of that Article	N/A				
540 550		Article 480(3) Article 481(5)		1	Credit Institutions and Investment firms	Limits for grandfathering of items within Common Equity Tier 1, Additional Tier 1 and Tier 2 items	percentages in the ranges specified in paragraphs 3 and 4 of that Article Competent authorities shall determine and publish the applicable percentages in the ranges specified in paragraph 5 of Article 486.	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	
550				Competent Authorities	investment firms				circular 285	49, Section II		
550 560 570		Article 481(5) Article 485(6)			Cond's I	Transitional treatment of equity exposures under the IRB approach	By way of derogation from Chapter 3 of Part Three, until 31 December 2017, the competent authorities may exempt from the IRB treatment certain categories of equity exposures held by insibilations and EU subsidiaries of institutions in that Member State as at 31 December 2007.	N/A	1	1		
550		Article 481(5) Article 485(6) Article 495(1)		Competent Authorities Competent Authorities	Credit Institutions and Investment firms	exposures under the IRB approach	subsidiaries of institutions in that Member State as at 31 December 2007.					
550 560 570		Article 481(5) Article 485(6)			Credit Institutions and Investment firms Credit Institutions and Investment firms	Transitional provision on the calculation of own fund	Until 31 December 2017, competent authorities may waive in full or in part	Υ	Bank of Italy's Circular 285	Part II, Chapter 3, Section II	N	
550 560 570		Article 481(5) Article 485(6) Article 495(1)		Competent Authorities	Investment firms		substitutes of institutions in that Hember States as at 31 December 2007. Until 31 December 2017, competent authorities may sealve in full or in part the 10 % limit for senior units assaud by French Ponda Communs de Créances or by securibateirs enthins which are explorated to French Tonda Communs de Créances seld down in points (d) and (f) of Petide 12(9), provided that conditions specified in points (a) and (b) of Article 496(1) are fulfilled.	Y	Bank of Italy's Circular 285	Part II, Chapter 3, Section II	N	
550 560 570		Article 481(5) Article 485(6) Article 495(1)	Article 10(1)(b)(iii)	Competent Authorities	Investment firms	Transitional provision on the calculation of own fund	Until 31 December 2017, competent authorities may waive in full or in part that 0 % limit for senior units issued by French Fonds Communs de Crisisces or by securitisation entities which are equivalent to French Fonds Communs de Crisiones laid down in joints (pl and (f) Article 1391), provided that conditions specified in points (a) and (b) of Article 496(1) are fulfilled.	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 3, Section II Part Two, Chapter 11, Section III	N N	Circular 285 requires banks t abide by the EC
\$50 \$60 \$70 \$80 \$90		Article 481(5) Article 485(6) Article 495(1)	Article 10(1)(b)(iii)	Competent Authorities Competent Authorities	Investment firms Credit Institutions and Investment firms	Transitional provision on the calculation of own fund requirements for exposures in the form of covered bonds	Until 31 December 2017, competent authorities may wake in full or in part the 10 % limit for author units audust by French Fronck Communa de Créances or by securification entities which are equivalent to French Fronch Communa de Créances laid down in points (a) and (b) of Article 20(1), provided that conditions specified in points (a) and (b) of Article 496(1) are fulfitled.	Y	Bank of Italy's	Part Two,		requires banks t abide by the EC comunication "Treatment of central bank
\$50 \$60 \$70 \$80		Article 481(5) Article 485(6) Article 495(1)	Article 10(1)(b)(ii)	Competent Authorities Competent Authorities	Investment firms Credit Institutions and Investment firms	Transitional provision on the calculation of own fund requirements for exposures in the form of covered bonds	Until 31 December 2017, competent authorities may waive in full or in part that 0 % limit for senior units issued by French Fonds Communs de Crisisces or by securitisation entities which are equivalent to French Fonds Communs de Crisiones laid down in joints (pl and (f) Article 1391), provided that conditions specified in points (a) and (b) of Article 496(1) are fulfilled.	Y	Bank of Italy's	Part Two,		requires banks to abide by the EC comunication "Treatment of central bank reserves with regard to the
\$50 \$60 \$70 \$80		Article 481(5) Article 485(6) Article 495(1)	Article 10(1)(b)(iii)	Competent Authorities Competent Authorities	Investment firms Credit Institutions and Investment firms	Transitional provision on the calculation of own fund requirements for exposures in the form of covered bonds	Until 31 December 2017, competent authorities may waive in full or in part that 0 % limit for senior units issued by French Fonds Communs de Crisisces or by securitisation entities which are equivalent to French Fonds Communs de Crisiones laid down in joints (pl and (f) Article 1391), provided that conditions specified in points (a) and (b) of Article 496(1) are fulfilled.	Y	Bank of Italy's	Part Two,		requires banks table by the EC communication "Treatment of central bank reserves with regard to the Liquidity Coverage Requirement (LCR): Common understanding
550 560 570 580 590		Article 481(5) Article 485(6) Article 495(1)		Computer Authorities Computer Authorities Computer Authorities Computer Authorities	Envestment firms Credit Institutions and Envestment firms Credit Institutions Credit Institutions	Transitional provision on the calculation of even fund calculation of even fund the form of covered bonds. LCR - Uiguid assets	Gen 3.3 December 2017, complete development may acces in their pro- posed of the complete of t		Bank of Italy's	Part Two,		requires banks table by the EC communication "Treatment of central bank reserves with regard to the Liquidity Coverage Requirement (LCR): Common understanding
\$50 \$60 \$70 \$80 \$90		Article 481(5) Article 485(6) Article 495(1)	Article 10(1)(b)(iii) Article 10(2)	Competent Authorities Competent Authorities	Investment firms Credit Institutions and Investment firms	Transitional provision on the calculation of own fund requirements for exposures in the form of covered bonds	Committee Section 2017, complete Ambridge may also an in life or part of Committee of the Committee Section and the experiment of the Committee Committee Section and the Section 1 and	Y	Bank of Italy's	Part Two,		requires banks to abide by the Edition of Comunication of Treatment of Central bank reserves with regard to the Liquidity Coverage Requirement (LCR): Common understanding between the Edition and Mational
550 560 570 580 590 600		Article 481(5) Article 485(6) Article 495(1)		Computers Authorities Computers Authorities Computers Authorities Computers Authorities Computers Authorities	Deveatment firms Credit Institutions and breatment firms Credit Institutions Credit Institutions Credit Institutions Credit Institutions	Transitional provision on the decidation of som finals consistent of som final consistent of som final final of covered bonds LCR - Uspid assets LCR - Uspid assets	Comp 3.1 December 2017, comprehen abstraction may ease in fail or just a Comprehen or the contribution which we approximate to French French Comprehen or the Comprehen of the		Bank of Italy's	Part Two,		requires banks to abide by the Edition of Comunication of Treatment of Central bank reserves with regard to the Liquidity Coverage Requirement (LCR): Common understanding between the Edition and Mational
\$50 \$60 \$70 \$80 \$90 \$60 \$610		Article 481(5) Article 485(6) Article 495(1)	Article 10(2) Article 12(1)(c)(i)	Computers Authorities Computers Authorities Computers Authorities Computers Authorities Computers Authorities Computers Authorities	Development firms Credit Institutions and breastern firms Credit Institutions Credit Institutions Oredit Institutions Oredit Institutions	Transitional provision on the calculation of even final calculation of even final calculation of even final calculation of even final calculations of covered bonds in LCR - Liquid assets LCR - Liquid assets LCR - Liquid assets	Gen 31 December 2017, complete devilopment may aware in their or particular contraction of the contraction and the second of the contraction which we explanate in Franch Frank Community of Coleman Intelligence and the contraction of the contraction of the contraction of the Community of Coleman Intelligence and the contraction of the Coleman Intelligence and Coleman Intelligenc	N N	Bank of Italy's	Part Two,		requires banks tablide by the Economication "Treatment of central bank reserves with regard to the Liquidity Coverage Requirement (LCR): Common understanding between the Earth Mational
550 560 570 580 590 600		Article 481(5) Article 485(6) Article 495(1)	Article 10(2)	Computers Authorities Computers Authorities Computers Authorities Computers Authorities Computers Authorities	Deveatment firms Credit Institutions and breatment firms Credit Institutions Credit Institutions Credit Institutions Credit Institutions	Transitional provision on the decidation of som finals consistent of som final consistent of som final final of covered bonds LCR - Uspid assets LCR - Uspid assets	Committee State of the Committee Association may were in their or set of Committee of the Committee shall be an equal to the French Foods for Committee shall be a committee of the committee of the Committee of production of the Committee shall be a committee of the Committee of production of the Committee		Bank of Italy's	Part Two,		requires banks to abide by the Edition of Comunication of Treatment of Central bank reserves with regard to the Liquidity Coverage Requirement (LCR): Common understanding between the Edition and Mational

				Tran	sitional options and discretions s	Part 2 let out in Directive 2013/36/EU and Reculation (EU) No 575/2013						
010	Directive 2013/36/EU	Regulation (EU) No 575/2013	Adresses	Scope Date of the last update of	Denomination of information in this template	Description of the option or discretion	Year(s) of application and the value in % (if applicable)	Exercised (Y/N/NA)	National text (31/07/2019)	References	Available in EN (Y/N)	Details / Comments
011	Article 160(6)	Article-493(3)(a)	Member States Member States	Credit Institutions and Investment firms Credit Institutions and Investment firms	Transitional provisions for capital buffers Examptions or partial examptions to large exposures limits	Member States may impose a shorter transitional period for capital buffers than that specified in preegraphs 1 to 4 of Article 160. Such a shorter transitional period may be recigiously by other Member States. Competent authorities may fully or partially exempt covered bonds falling within the terms of Article 120(1), (1), and (6).		N Y	Bank of Italy's Circular 285	Part Two,	N	90% for covered
				Investment nims	to arge exposures imits	WILLIAM SECTION OF PURSUE AND (A), (A) made (U).			Circular 203	Chapter 10, Section III		bonds with a 10' RW under article 129 CRR; 80% for covered bonds with a 20'
							2013 90%-80%-50%					RW under article 129 CRR; 50% for covered bonds with a 50 RW under article
												RW under article 129 CRR. Please correct ti description unde column H. It should be Member States
013		Article-493(3)(b)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt asset items constituting claims on regional governments or local authorities of Member States.		Y	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	
014		Artide-493(3)(c)	Member States	Credit Institutions and	Exemptions or partial exemptions	Competent authorities may fully or partially exempt exposures incurred by an	2013 20%	Y	Bank of Italy's	Part Two,	N	description unde column H. It should be Member States and not Please note that
014		N 1000-193(3)(C)	PROTEIN JUNEAU	Investment firms	to large exposures limits	Competent authorities may fully or partially exempt exposures incurred by an institution to its parent undertaking or subsidiaries.		i i	Circular 285	Chapter 10, Section III	,	under national law this dicretion is valid only for
												exposures of an institution to its parent undertaking, or to other subsidiaries of
							2013 100%					that parent undertaking , in so far as those undertakings are
												covered by the supervision on a consolidate basis in a Member State. There is n
												recognition of equivalent standards in a third country.
015		Article=493(3)(d)	Member States	Credit Institutions and	Exemptions or partial exemptions	Competent authorities may fully or partially exempt exposures to regional or		N				Please correct th description under Please correct th
				Credit Institutions and Investment firms	to large exposures limits	Competent authorities may fully or partially exempt exposures to regional or central credit institutions with which the credit institution is associated in a network and which are responsible for cash-clearing operations within the network.						description under column H. It should be Member States
016		Article-493(3)(e)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to credit institutions incurred by credit institutions, one of which operates on a non- reconstruction of the competence of the competence of the consenty under some form of government oversight and restrictions on the use of the lases, provided that the respectives responses are from such loses that are lases, provided that the respectives responses are from such loses that are lases, provided that the respectives responses are from such loses that are		N				Please correct th description unde column H. It
017		Article493(3)(f)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	under some forms of government oversigns and restrictions on the use of this bases, provided that the respective exposures arise form such linear that are Competent authorities may fully or partially exempt exposures to institutions, provided that those exposures do not constitute such institutions "own funds, do not least larger than the following business day and are not denominated in a major trading currency."	2013	Y	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	Member States
018		Article=493(3)(g)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	in a major trading currency. Competent authorities may fully or partially exempt exposures to central banks in the form of required minimum reserves held at those central banks.	2013	Y	Bank of Italy's Circular 285	Part Two, Chapter 10,	N	description unde column H. It should be Nember States and not Please correct th description unde
				Investment firms	to large exposures limits	which are denominated in their national currencies.	2013 100%		Circular 285	Chapter 10, Section III		description unde column H. It should be Member States and not
019		Article 493(3)(h)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to central governments in the form of attactory liquidity requirements had in contract to the form of attactory liquidity requirements had in corrections provided that, at the discretions of the corrected authority, the credit assessment of those central governments assigned by a nominated obtained Corell Assessment Institution is investment grade.		N	Mandatory if Y			Please correct th description under column H. It should be
020		Article-493(3)(i)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	credit assessment of those central governments assigned by a nominated External Credit Assessment Institution is investment grade. Competent authorities may fully or partially exempt 50% of medium/low risk off-balance sheet documentary credits and of medium/low risk off-balance		Y	Bank of Italy's Circular 285	Part Two, Chapter 10, Section III	N	Member States and not Dease correct th
						Competent authorities may fully or partially exempt 50% of medium/low risk off-balance sheet documentary credits and of medium/low risk off-balance sheet underson condit facilities refered to in Armest and subject to the competent authorities' agreement, 50% of guarantees other than Isan guarantees with how a legal or mighatory basis and are given for thair members by multial guarantees schemes possessing the status of credit with these.	2013 50%			Section III		description unde column H. It should be Hember States and not Please correct th
021		Article-493(3)(j)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent submittee may fully or partially aximpt legislate to tream Competent submittee may fully or partially aximpt legislate motivate guarantees used when a mortgage loan financed by issuing mortgage bonds is paid to the mortgage borness before the final regislates of the mortgage in the land register, provided that the guarantee is not used as reducing the nick in calculating the risk-weighted exposure around.		N				Please correct the description under column H. It should be Member States
022		Article=493(3)(k)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt assets items contributing claims on and other exposures to recognised exchanges.		N				and not Competent
				creament nims	arge exposures limits							Please correct th description under column H. It should be Member States and not Competent
023		Article 412(5)	Member States	Credit Institutions	Liquidity coverage requirement	Member States may maintain or introduce national provisions in the area of liquidity requirements before binding minimum standards for liquidity coverage requirements are specified and fully introduced in the Union in		N				Competent
024		Article 412(5)	Member States or Competent Authorities	Credit Institutions	Liquidity coverage requirement	Member States may recision or introduce national provision in the sex of designify recommends when being insuring seasons are laudily in coverage requirements are specified and fully introduced in the brisis in accordance with fundamental and applications of the seasons of t		N				
025		Article 413(3)	Member States	Credit Institutions	Stable funding requirement	Member States may maintain or introduce national provisions in the area of stable funding requirements before binding minimum standards for net stable funding requirements are specified and introduced in the Union in accordance with Article 510.		N				
026		Article 415(3)	Competent Authorities	Credit Institutions	Liquidity reporting requirements	Competent authorities may continue to collect information through monitoring tools for the purpose of monitoring compliance with existing national liquidity standards, until the full introduction of binding liquidity positions and the full introduction of binding liquidity.		N N/A				
027		Article 467(2)	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair value	By way of derogation from paragraph 1 of Article 407, the competent authorities may, in cases where such treatment was applied before 1. Zanuary 2014, after institutions not to include in any element of own funds unrealized parts or lawses on exposures to certain governments classified in the Applicable percentage of unrealized losses pursuant to Article 407(1) that of midulated in the calculation of Common Dipty Ter 1 first (percentage) in the midulated in the calculation of Common Dipty Ter 1 first (percentage) in the		N/A		Boot **		
028		Article 467(3)	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair value	Applicable percentage of unrealised losses pursuent to Article 457(1) that are included in the calculation of Common Equity Tier 1 items (percentage in the ranges specified in paragraph 2 of that Article)	2014 (20%) 2015 (40%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	
030							2016 (60%)	Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14, Section II Part II, Chapter	N N	
032		Article 468(2) 2nd subparagrap	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised gains measured at fair value	Competent authorities may permit institutions to include in the calculation of their Common Equity Tier 1 capital 100% of their unrealised gains at fair	2017 (80%) N	<u> </u>	Circular 285	14, Section II	"	Cfr. Part I
033		Article 468(3)	Competent Authorities	Credit Institutions and	Transitional treatment of unrealised	Competent authorities may perrett institutions to include in the calculation the historic Controls (specify Per 2 opposits 20% of their orresisted gains at stafe of twice where under Artisted 407 institutions are required to include their unrealisted issess measured after value in the excludes of Comment Equity War 1 cognital. Competent authorities shall determine and publish the applicable percentage Competent authorities shall determine and publish the applicable percentage.	2015 (60%)	Y	Bank of Italy's Circular 285	Part II, Chapter	N	
034				Investment firms	garis measures at lair value	of Article 466 that is removed from Correron Equity Tier 1 capital.	2016 (40%)	Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14, Section II Part II, Chapter	N N	
036		Article 471(1)	Competent Authorities	Credit Institutions and Investment firms	Exemption from deduction of equity holding in insurance companies from CET1 items	by way of derogation from Article 49(1), during the period from 1 January 2014 to 31 December 2022, competent authorities may permit institutions to not deduct equity holdings in insurance undertakings, reinsurance	2014-2018	Y	Circular 285 Bank of Italy's Circular 285	14, Section II Part II, Chapter 14, Section II	N	Cfr. Part I
037		Article 473(1)	Competent Authorities	Credit Institutions and Investment firms	Introduction of amendments to IAS 19	2014 to 31 December 2022, correpatent authorities may permit ministenses to understanding and insurance heliographic generations where the conditions set not an executed the condition of the condition set not an executed the condition of the condition set not an executed the condition from Article 481 during the period from 1 benuary 2014 by many defendable from Article 481 during the period from 1 benuary 2014 cropses their accounts in corrisonity with the internalizant accounting standards adopted in accordance with the procedure stud down in Article 6(2) standards adopted in accordance with the procedure stud down in Article 6(2).		Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	
038		Article 478(2)		Credit Institutions and	Deduction from Common Equity	of Regulation (EC) No 1005/2002 to add to their Common Equity Tier 1 capital the applicable amount in accordance with paragraph 2 or 3 of Article 473, as applicable, multiplied by the factor applied in accordance with	2014-2018	V	Bank of Italy's	Part II Charter	N	
039		34404 474(4)		Credit Institutions and Investment firms	Deduction from Common Equity Tier 1 items for deferred tax assets that existed prior to 1 January 2014	Applicable percentage if the alternative applies (percentage in the ranges specified in paragraph 2 of Article 478)	2014 (0%)	ν	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	
040							2016 (20%)	Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	
042							2017 (30%)	Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	
043							2019 (100%)	٧	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	The percentages change in some circumstances, in accordance with
044												ECB Guideline 2017/697 (Art. 9
045 046 047 048		Article 478(3)(a)		Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the present specified to present the determine and 7 of Article 478 for (A) the	2014 (20% to 100%)	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	No single percentage
049				investment nims	Tier 1 and Tier 2 items	Compatent authorities shall determine and publish an applicable percentage in the engine specified in pregnaph. It and a of Archive find for (a) the (a) the action according to the control of the contr	2015 (40% to 100%)	Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14, Section II	N N	No single percentage annies No single percentage
051							2016 (60% to 100%) 2017 (80% to 100%)	٧	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N	No single parcentage
052 053		Article 478(3)(b)		Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Arcitice 475 for (b) the aggregate amount of deferred star assets that rely on future profitability and arise from temporary differences and the items referred to in point (i) of Article 35(1) that is required to be deducted pursuant to Article 46(1) and	2014 (20%) 2015 (40%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	
054							2016 (60%)	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	
055		Article 478(3)(c)		Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for (c) each deduction required pursuant to points (b) to (d) of Article 50.	2017 (80%) 2014 (20% to 100%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N	No single percentage
057					100 2 000 100 2 000 10		2015 (40% to 100%) 2016 (60% to 100%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	No single parcertage annies No single parcertage
059							2017 (80% to 100%)	٧	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	No single percentage annies
060		Article 478(3)(d)		Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for (d) each deduction required pursuant to points (b) to (d) of Article 66.	2014 (100%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	
062							2016 (100%)	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	
063		Article 479(4)		Credit Institutions and Investment firms	Transitional recognition in consolidated Common Equity Tier 1	Competent authorities shall determine and publish the applicable percentage in the ranges specified in paragraph 3 of Article 479.	2017 (100%) 2014 (0% to 80%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N	No single percentage
065					capital of instruments and items that do not qualify as minority interests		2015 (0% to 60%)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	No single percentage
067							2016 (0% to 40%) 2017 (0% to 20%)	Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N	No single percentage annies No single percentage
068		Article 480(3)		Credit Institutions and Investment firms	Transitional recognition of minority interests and qualifying Additional Tier 1 and Tier 2 capital	Competent authorities shall determine and publish the value of the applicable factor in the ranges specified in paragraph 2 of Article 450.	2014 (0,2) 2015 (0,4)	Y	Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N	
070							2016 (0,6)	Y	Bank of Italy's Circular 285 Bank of Italy's	Part II, Chapter 14, Section II	N N	
072		Article 481(1)		Credit Institutions and Investment firms		Applicable percentage if a single percentage applies (percentage in the ranges specified in paragraph 3 of Article 481)	2017 (0,8) 2014 (89%)	· ·	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N	
073	l	1	1	1		i .		Y	Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	
075							2015 (60%)	Υ	Bank of Italy's	14. Section II	N	
							2015 (60%) 2016 (40%) 2017 (20%)	Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II		_
076		Article 481(5)			Additional transitional filters and deductions	For each filter or delection referred to it paragraphs 1 and 3 of deficies 481, compared in the respect specified in purpospins 3 and 4 of that Article in the respect specified in purpospins 3 and 4 of that Article	2016 (40%)	Y	Circular 285 Bank of Italy's Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	The percentages applicable pursuant to Art. 481, par. 1, 3, and 5 are 80%
076 077 078		Article 481(5)			Additional transitional fifters and deductions	For each filter w delection schowed in a paragraph 1 and 2 of Artisis 611. The response and pulse the appropriate activations and pulse the applicable parameters are pulsed to provide the applicable and the response and pulse to provide the artisis to the response applicable to provide the artisis of the artisis.	2016 (40%) 2017 (20%) 2014 2015 2016	Y Y Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N	pursuant to Art. 481, par. 1, 3,
076 077 078 079		Article 481(5) Article 485(6)		Credit Institutions and Investment firms	deductions Limits for grandfathaving of Items within Common Resilva The 3.		2016 (40%) 2017 (20%) 2014 2015	Y Y Y Y Y Y Y Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N N	pursuant to Art. 481, par. 1, 3,
076 077 078				Credit Institutions and Browstment firms	deductions	For each titer or deal-titter schooled in a prography 1 and 2 of Action 818, competition and interference and publish this applicability personnel and the school of the special and a school of the Action in the respect specified in prography 2 and 4 of that Action in the respect specified in prography 2 and 4 of that Action in the respect specified in the Action in the respect special and a school of the Action in the respect specified in the Action in the Act	2016 (40%) 2017 (20%) 2014 2015 2016 2017 2016 2017 2014 (90%)	Y Y Y Y Y Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	N N N N N N N N N N N N N N N N N N N	pursuant to Art 481, par. 1, 3,
076 077 078 079				Creft bathuron and Breastrant firms	deductions Limits for grandfathaving of Items within Common Resilva The 3.	Applicable percentage for determining the limits for granifilathering of deam within Colombian C	2016 (40%) 2017 (20%) 2014 2015 2016 2017 2017	Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II	PA P	pursuant to Art. 481, par. 1, 3,
076 077 078 079 080 081				Credit Institutions and bowedow set from a	deductions Limits for grandfathaving of Items within Common Resilva The 3.	Applicable percentage for determining the limits for granifilathering of deam within Colombian C	2016 (40%) 2017 (20%) 2014 2015 2016 2017 2016 (80%) 2017 (2016 (60%) 2016 (60%) 2017 (50%)	Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II Part II, Chapter 14, Section II	PAL	pursuant to Art. 481, par. 1, 3,
076 077 078 079 080 081 082 083 084 085				C-rest fundament and Breastread from	deductions Limits for grandfathaving of Items within Common Resilva The 3.	Applicable percentage for determining the limits for granifilathering of deam within Colombian C	2016 (40%) 2017 (20%) 2017 (20%) 2014 2015 2016 2017 2014 (90%) 2015 (20%) 2015 (20%) 2016 (40%) 2017 (20%) 2018 (40%) 2017 (20%) 2018 (40%) 2017 (20%) 2018 (40%) 2018 (40%) 2018 (40%) 2018 (40%) 2018 (40%)	Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y	Circular 285 Bank of Italy's Circular 285	Part II, Chapter 14, Section II	N N N N N N N N N N N N N N N N N N N	pursuant to Art. 481, par. 1, 3,
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Annex II

Part 3 Variable elements of remuneration (Article 94 of Directive 2013/36 EU)

	Directive 2013/36/EU	Adressee	Scope	Provisions	Information to disclose	Exercised (Y/N/NA)	References	Available in EN (Y/N)	Details / Comments
010		L							
020	Article 94(1)(g)(i)	Member States or Competent Authorities	Credit Institutions and Investment firms	Maximum ratio between the variable and fixed components of remuneration (% set in national law calculated as variable component divided by fixed component of remuneration)	100%	N			
030	Article 94(1)(g)(ii)	Member States or Competent Authorities	Credit Institutions and Investment firms	Maximum level of the ratio between the variable and fixed components of remuneration which may be approved by shareholders or owners or members of the institution (% set in national law calculated as variable component divided by fixed component of remuneration)	200%	Y	Bank of Italy Circular no. 285/2013, Part One, Title IV, Chapter 2	N	
040	Article 94(1)(g)(iii)	Member States or Competent Authorities	Credit Institutions and Investment firms	Maximum part of the total variable remuneration to which the discount rate may be applied (% of the total variable remuneration)	NA	N			
050	Article 94(1)(I)	Member States or Competent Authorities	Credit Institutions and Investment firms	Description of any restriction on the types and designs or prohibitions of instruments that can be used for the purposes of awarding variable remuneration	NA	N			