

FORM FOR THE DESCRIPTION OF TERMINATION OF ACTIVITY IN ITALY BY UK AUTHORIZED PAYMENT INSTITUTIONS AND E-MONEY INSTITUTIONS

Please fill out this form in electronic format and transmit it using the editable PDF template, without altering the format. Please refrain from sending scans of printed documents. Once completed, the file must be saved and named with the company name (for example XXXXX_LTD.pdf) and sent to the address **SERVIZIO.SIF.IP_IMEL@bancaditalia.it**. If you have any questions, please contact the following telephone numbers 00 39 06 47925606/4745/5229.

Institution's corporate name

Institution's trade name
(identifying the service or product)

Institution's reference number
(according to the Financial Conduct
Authority's Register)

Contact details of the person in charge of activities related to the termination procedure for the Italian market

Name

Telephone number

e-mail address

Passported services

(see Annex I to PSD2)

1 2 3 4 5 6 7 8

e-money

SECTION I

Business strategy adopted by the Institution. Please indicate the selected option:

- OPTION A: transfer of the Italian business to an EU legal entity:
- already authorised and passported by an EU Member State

Please indicate:

Cessionary legal entity's corporate name EU

Member State

Date of granted authorisation

Date of passport application

Expected or actual date of transfer of the

Italian business to the EU legal entity

- in process of authorization ⁽¹⁾ by an EU Member State (*please fill SECTION II as a fall-back strategy in case of denied authorization*)

Please indicate:

Cessionary legal entity's corporate name

EU Member State

Application date of the authorisation

Expected date for the conclusion of the authorization procedure

- OPTION B: termination of the Italian business (*please fill in SECTION II*)

SECTION II

For each service offered in Italy please describe in the boxes provided the measures regarding the termination of activities in order to ensure the execution of pending payment transactions and the termination of existing contracts:

- Services enabling cash to be placed on a payment account as well as all the operations required for operating a payment account (*available space 3,000 characters*)

Please indicate:

the date in which the notice of withdrawal from the contract will be sent to customers

the date in which the service to the customers will be terminated

⁽¹⁾ Please note that this option does not allow for the continuation of activity in Italy before the conclusion of the authorization and passporting procedures of the new entity. Entities selecting this option will make sure to comply with art. 4 of Decree Law 22/2019 and are therefore required to cease operations in Italy since the date of withdrawal, with a six months period for the orderly closing of all activities (**Footnote added on October 15th 2019**).

- Services enabling cash withdrawals from a payment account as well as all the operations required for operating a payment account (*available space: 3,000 characters*)

Please indicate:

the date in which the notice of withdrawal from the contract will be sent to customers

the date in which the service to the customers will be terminated

- Execution of payment transactions, including transfers of funds on a payment account with the user's payment service provider or with another payment service provider (*available space 3,000 characters*)
 - (a) execution of direct debits, including one-off direct debits;
 - (b) execution of payment transactions through a payment card or a similar device;
 - (c) execution of credit transfers, including standing orders.

Please indicate:

the date in which the notice of withdrawal from the contract will be sent to customers

the date in which the service to the customer will be terminated

Execution of payment transactions where the funds are covered by a credit line for a payment service user (*available space 3,000 characters*):

- (a) execution of direct debits, including one-off direct debits;
- (b) execution of payment transactions through a payment card or a similar device;
- (c) execution of credit transfers, including standing orders.

Please indicate:

the date in which the notice of withdrawal from the contract will be sent to customers

the date in which the service to the customer will be terminated

Issuing of payment instruments and/or acquiring of payment transactions (*available space 3,000 characters*)

Please indicate:

the date in which the notice of withdrawal from the contract will be sent to customers

the date in which the service to the customer will be terminated

Money remittance (*available space 3,000 characters*)

Please indicate the date in which the service to the customer has been terminated⁽²⁾

Payment initiation services (*available space 3,000 characters*)

Please indicate:

the date in which the notice of withdrawal from the contract will be sent to customers

the date in which the service to the customer will be terminated

Account information services (*available space 3,000 characters*)

⁽²⁾ Text modified on October 15th 2019, in accordance with the Decree Law 22/2019, as amended by Law 41/2019 (enacted on May 24th 2019).

Please indicate:

the date in which the notice of withdrawal from the contract will be sent to customers

the date in which the service to the customer will be terminated

E-money instruments and services (*available space 3,000 characters*)

Please indicate:

the date in which the notice of withdrawal from the contract will be sent to customers

the date in which the service to the customer will be terminated