

**Indicative calendar for the Eurosystem's regular tender operations
2026**

January-2026		February-2026		March-2026		April-2026		May-2026		June-2026	
01 Thu		01 Sun		01 Sun		01 Wed	MRO/LTRO settl.	01 Fri		01 Mon	MRO ann.
02 Fri		02 Mon	MRO ann.	02 Mon	MRO ann.	02 Thu	MRO ann.	02 Sat		02 Tue	MRO allot.
03 Sat		03 Tue	MRO allot.	03 Tue	MRO allot.	03 Fri		03 Sun		03 Wed	MRO settl.
04 Sun		04 Wed	MRO settl.	04 Wed	MRO settl.	04 Sat		04 Mon	MRO ann.	04 Thu	
05 Mon	MRO ann.	05 Thu		05 Thu		05 Sun		05 Tue	MRO allot.	05 Fri	
06 Tue		06 Fri		06 Fri		06 Mon		06 Wed	MRO settl.	06 Sat	
07 Wed	MRO allot./MRO settl.	07 Sat		07 Sat		07 Tue	MRO allot.	07 Thu		07 Sun	
08 Thu		08 Sun		08 Sun		08 Wed	MRO settl.	08 Fri		08 Mon	MRO ann.
09 Fri		09 Mon	MRO ann.	09 Mon	MRO ann.	09 Thu		09 Sat		09 Tue	MRO allot.
10 Sat		10 Tue	MRO allot.	10 Tue	MRO allot.	10 Fri		10 Sun		10 Wed	MRO settl.
11 Sun		11 Wed	MRO settl.	11 Wed	MRO settl.	11 Sat		11 Mon	MRO ann.	11 Thu	
12 Mon	MRO ann.	12 Thu		12 Thu		12 Sun		12 Tue	MRO allot.	12 Fri	
13 Tue	MRO allot.	13 Fri		13 Fri		13 Mon	MRO ann.	13 Wed	MRO settl.	13 Sat	
14 Wed	MRO settl.	14 Sat		14 Sat		14 Tue	MRO allot.	14 Thu		14 Sun	
15 Thu		15 Sun		15 Sun		15 Wed	MRO settl.	15 Fri		15 Mon	MRO ann.
16 Fri		16 Mon	MRO ann.	16 Mon	MRO ann.	16 Thu		16 Sat		16 Tue	MRO allot.
17 Sat		17 Tue	MRO allot.	17 Tue	MRO allot.	17 Fri		17 Sun		17 Wed	MRO settl.
18 Sun		18 Wed	MRO settl.	18 Wed	MRO settl.	18 Sat		18 Mon	MRO ann.	18 Thu	
19 Mon	MRO ann.	19 Thu		19 Thu		19 Sun		19 Tue	MRO allot.	19 Fri	MRO ann.
20 Tue	MRO allot.	20 Fri		20 Fri		20 Mon	MRO ann.	20 Wed	MRO settl.	20 Sat	
21 Wed	MRO settl.	21 Sat		21 Sat		21 Tue	MRO allot.	21 Thu		21 Sun	
22 Thu		22 Sun		22 Sun		22 Wed	MRO settl.	22 Fri		22 Mon	MRO allot.
23 Fri		23 Mon	MRO/LTRO ann.	23 Mon	MRO ann.	23 Thu		23 Sat		23 Tue	
24 Sat		24 Tue	MRO/LTRO allot.	24 Tue	MRO allot.	24 Fri		24 Sun		24 Wed	MRO settl.
25 Sun		25 Wed	MRO/LTRO settl.	25 Wed	MRO settl.	25 Sat		25 Mon	MRO/LTRO ann.	25 Thu	
26 Mon	MRO/LTRO ann.	26 Thu		26 Thu		26 Sun		26 Tue	MRO/LTRO allot.	26 Fri	
27 Tue	MRO/LTRO allot.	27 Fri		27 Fri		27 Mon	MRO/LTRO ann.	27 Wed	MRO/LTRO settl.	27 Sat	
28 Wed	MRO/LTRO settl.	28 Sat		28 Sat		28 Tue	MRO/LTRO allot.	28 Thu		28 Sun	
29 Thu				29 Sun		29 Wed	MRO/LTRO settl.	29 Fri		29 Mon	MRO/LTRO ann.
30 Fri				30 Mon	MRO/LTRO ann.	30 Thu		30 Sat		30 Tue	MRO/LTRO allot.
31 Sat				31 Tue	MRO/LTRO allot.			31 Sun			

Notes:

- 1) The TARGET holidays are indicated in red.
- 2) MRO stands for main refinancing operation; LTRO for longer-term refinancing operation; ann. for announcement; allot. for allotment; and settl. for settlement.
- 3) Deviations from standard practice have been highlighted in bold green.

	July-2026		August-2026		September-2026		October-2026		November-2026		December-2026	
01	Wed	MRO/LTRO settl.	01 Sat		01 Tue	MRO allot.	01 Thu		01 Sun		01 Tue	MRO allot.
02	Thu		02 Sun		02 Wed	MRO settl.	02 Fri		02 Mon	MRO ann.	02 Wed	MRO settl.
03	Fri		03 Mon	MRO ann.	03 Thu		03 Sat		03 Tue	MRO allot.	03 Thu	
04	Sat		04 Tue	MRO allot.	04 Fri		04 Sun		04 Wed	MRO settl.	04 Fri	
05	Sun		05 Wed	MRO settl.	05 Sat		05 Mon	MRO ann.	05 Thu		05 Sat	
06	Mon	MRO ann.	06 Thu		06 Sun		06 Tue	MRO allot.	06 Fri		06 Sun	
07	Tue	MRO allot.	07 Fri		07 Mon	MRO ann.	07 Wed	MRO settl.	07 Sat		07 Mon	MRO ann.
08	Wed	MRO settl.	08 Sat		08 Tue	MRO allot.	08 Thu		08 Sun		08 Tue	
09	Thu		09 Sun		09 Wed	MRO settl.	09 Fri		09 Mon	MRO ann.	09 Wed	MRO allot./MRO settl.
10	Fri		10 Mon	MRO ann.	10 Thu		10 Sat		10 Tue	MRO allot.	10 Thu	
11	Sat		11 Tue	MRO allot.	11 Fri		11 Sun		11 Wed	MRO settl.	11 Fri	
12	Sun		12 Wed	MRO settl.	12 Sat		12 Mon	MRO ann.	12 Thu		12 Sat	
13	Mon	MRO ann.	13 Thu		13 Sun		13 Tue	MRO allot.	13 Fri		13 Sun	
14	Tue	MRO allot.	14 Fri		14 Mon	MRO ann.	14 Wed	MRO settl.	14 Sat		14 Mon	MRO ann.
15	Wed	MRO settl.	15 Sat		15 Tue	MRO allot.	15 Thu		15 Sun		15 Tue	MRO allot.
16	Thu		16 Sun		16 Wed	MRO settl.	16 Fri		16 Mon	MRO ann.	16 Wed	MRO settl.
17	Fri		17 Mon	MRO ann.	17 Thu		17 Sat		17 Tue	MRO allot.	17 Thu	
18	Sat		18 Tue	MRO allot.	18 Fri		18 Sun		18 Wed	MRO settl.	18 Fri	
19	Sun		19 Wed	MRO settl.	19 Sat		19 Mon	MRO ann.	19 Thu		19 Sat	
20	Mon	MRO ann.	20 Thu		20 Sun		20 Tue	MRO allot.	20 Fri		20 Sun	
21	Tue	MRO allot.	21 Fri		21 Mon	MRO ann.	21 Wed	MRO settl.	21 Sat		21 Mon	MRO/LTRO ann.
22	Wed	MRO settl.	22 Sat		22 Tue	MRO allot.	22 Thu		22 Sun		22 Tue	MRO/LTRO allot.
23	Thu		23 Sun		23 Wed	MRO settl.	23 Fri		23 Mon	MRO/LTRO ann.	23 Wed	MRO/LTRO settl.
24	Fri		24 Mon	MRO/LTRO ann.	24 Thu		24 Sat		24 Tue	MRO/LTRO allot.	24 Thu	
25	Sat		25 Tue	MRO/LTRO allot.	25 Fri		25 Sun		25 Wed	MRO/LTRO settl.	25 Fri	
26	Sun		26 Wed	MRO/LTRO settl.	26 Sat		26 Mon	MRO/LTRO ann.	26 Thu		26 Sat	
27	Mon	MRO/LTRO ann.	27 Thu		27 Sun		27 Tue	MRO/LTRO allot.	27 Fri		27 Sun	
28	Tue	MRO/LTRO allot.	28 Fri		28 Mon	MRO/LTRO ann.	28 Wed	MRO/LTRO settl.	28 Sat		28 Mon	
29	Wed	MRO/LTRO settl.	29 Sat		29 Tue	MRO/LTRO allot.	29 Thu		29 Sun		29 Tue	
30	Thu		30 Sun		30 Wed	MRO/LTRO settl.	30 Fri		30 Mon	MRO ann.	30 Wed	
31	Fri		31 Mon	MRO ann.			31 Sat				31 Thu	

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