

NOTICE ON THE PROTECTION OF THE PERSONAL DATA OF RECIPIENTS OF BANK LOANS USED AS COLLATERAL IN EUROSISTEM REFINANCING OPERATIONS

In accordance with the provisions of European and Italian privacy legislation, please note that, in the performance of all tasks relating to Eurosystem refinancing operations, the Bank of Italy, located at Via Nazionale 91, Rome (the 'Bank'), processes the personal data of the recipients of bank loans considered to be eligible collateral under applicable legislation and used by banks in said operations.

Personal data is processed by the Bank in its performance of tasks in the public interest or otherwise connected to the exercise of its official authority, with particular reference to managing assets used as collateral in Eurosystem refinancing operations. The Bank of Italy is responsible for processing personal data pursuant to its own Statute, to Article 22 of the Statute of the European System of Central Banks (ESCB) and of the European Central Bank (ECB), and to Eurosystem regulations on the implementation of monetary policy relating to collateral (Guidelines ECB/2014/60 and ECB/2014/31).

Personal data are processed using appropriate security measures to ensure confidentiality and to prevent unlawful access to the data by third parties or unauthorized personnel. Personal data are shared exclusively with the European Central Bank (ECB) and the other national central banks (NCBs) in the Eurosystem for the purposes outlined above.

Personal data shall be stored for ten years following initial collection.

The data may be communicated to third parties only in the instances provided for by law or regulation.

The data can be communicated to the Head of the Market Operations Directorate and to the Directorate staff authorized to handle the processing.

Data subjects may exercise their right to access personal data and all other rights recognized by the law, including the right to obtain the rectification or completion of the data, and the erasure, anonymization or blocking of data processed in breach of the law, and the right to object to the processing of such data, in whole or in part, for legitimate reasons. To exercise such rights, data subjects must apply to the Data Controller – Bank of Italy – Organization Directorate – Via Nazionale 91, 00184 Rome, email: org.privacy@bancaditalia.it.

The Data Protection Officer for the Bank of Italy can be contacted at Via Nazionale 91, 00184 Rome, or at the following email address: responsabile.protezione.dati@bancaditalia.it.

Should data subjects consider that their data have been processed in breach of the law, they may lodge a complaint with the Italian Data Protection Authority (*Garante per la protezione dei dati personali*).