

Bolivar soberano – Change

As of 1 October 2021, the Venezuelan monetary unit has been converted into a new unit by eliminating six zeros (1,000,000 Bs = 1 Bs), in accordance with the Decree of the President of the Republic No. 4,553 of 6 August 2021. The Central Bank of Venezuela issued a statement on 5 August 2021 announcing the new monetary scale and the introduction of the "digital Bolivar". The Bank of Italy has updated the exchange rate of the Venezuelan currency on its [Exchange Rate Portal](#).