

BANCA D'ITALIA'S EQUITY HOLDINGS IN UNLISTED COMPANIES
(as of 30 June 2024)

Company	Number of shares	Percentage stake	Profit (loss)			Banca d'Italia's representatives on company boards ¹		
			2021	2022	2023	Company board	Number (employees)	Individual annual honorarium
			<i>(thousands of euros)</i>					<i>(euros)</i>
Europafi S.A.S. ²	6,650	0.50	1,987	(2,259)	(1,648)	Strategic Committee	2 (2)	–
Istituto della Enciclopedia Italiana fondata da Giovanni Treccani S.p.A. ³	3,028,630	3.57	1,554	(17,846)	(12,609)	Board of Directors	1 ⁴ (0)	– ⁵
SIDIEF S.p.A - Società Italiana di Iniziative Edilizie e Fondiarie ⁶	567,000	100.00	2,772	4,048	5,437	Supervisory Board	5 (4)	– ⁷
SWIFT SC - Society for Worldwide Interbank Financial Telecommunication ⁸	44	0.04	52,234	38,075	55,313	–	–	–
Valoridicarta S.p.A. ⁹	8,000,000	18.26	175	(1,670)	(1,078)	Board of Directors	1 ¹⁰ (1)	10,000

¹ When the representative is an employee of Banca d'Italia, the honorarium is transferred to the latter.

² In-house company, jointly controlled by the Banque de France and other European central banks, whose main purpose is to manufacture and sell security paper.

³ Company that edits, publishes, updates and promotes the *Enciclopedia Italiana di Scienze, Lettere ed Arti* and works on humanities and science. Consolidated profit of the 'Treccani Group'.

⁴ Under the shareholder agreements, each shareholder has a representative on the Board of Directors.

⁵ All members of the Board of Directors receive an attendance allowance of €500 for each meeting.

⁶ Subsidiary company for the management of the real estate properties of Banca d'Italia not used for institutional purposes.

⁷ An annual honorarium of €35,000 and an attendance allowance of €250 are paid only to the chairman, who is not an employee of Banca d'Italia.

⁸ Cooperative of international banks that manages the main computer network for world financial transactions, assigns international bank identification codes, and sets the standards for cross-border fund transfers.

⁹ In-house company, jointly controlled by Banca d'Italia and Istituto Poligrafico e Zecca dello Stato S.p.A., whose corporate purpose is the production of watermarked paper and special security paper.

¹⁰ Chairperson.