

THE BANK OF ITALY'S EQUITY HOLDINGS IN UNLISTED COMPANIES
(as of 30 June 2023)

Company	Number of shares	Percentage stake	Profit (loss)			Bank of Italy's representatives on company boards ¹		
			2020	2021	2022	Company board	Number (employees)	Individual annual honorarium
			<i>(thousands of euros)</i>					<i>(euros)</i>
Europafi S.A.S. ²	6,650	0.50	6,022	1,987	(2,259)	Strategic Committee	2 (2)	–
Istituto della Enciclopedia Italiana fondata da Giovanni Treccani S.p.A. ³	3,028,630	3.88	(4,489)	1,554	(17,846)	Board of Directors	1 ⁴ (0)	– ⁵
ITALTEC 90 – Società a responsabilità limitata ⁶	2,860,000 ⁷	100.00	(90)	(168)	(113)	Sole Director Sole Auditor	1 (0) 1 (0)	5,000 2,500
SIDIEF S.p.A - Società Italiana di Iniziative Edilizie e Fondiarie ⁸	567,000	100.00	3,374	2,772	4,048	Supervisory Board	5 (4)	– ⁹
SOSE S.p.A. - Soluzioni per il Sistema Economico ¹⁰	5,000	11.11	1,373	819	3,171	–	–	–
SWIFT SC - Society for Worldwide Interbank Financial Telecommunication ¹¹	88	0.08	35,824	52,234	38,075	–	–	–
Valoridicarta S.p.A. ¹²	8,000,000	18.26	461	175	(1,670)	Board of Directors	1 ¹³ (1)	10,000

¹ When the representative is an employee of the Bank of Italy, the honorarium is transferred to the latter.

² In-house company, jointly controlled by the Banque de France and other European central banks, whose main purpose is to manufacture and sell security paper.

³ Company that edits, publishes, updates and promotes the *Enciclopedia Italiana di Scienze, Lettere ed Arti* and works on humanities and science. Consolidated profit of the 'Treccani Group'.

⁴ Under the shareholder agreements, each shareholder has a representative on the Board of Directors.

⁵ All members of the Board of Directors receive an attendance allowance of €500 for each meeting.

⁶ The company was set up for the sole purpose of acquiring the real estate for the construction of a new data processing centre for the Bank. It was placed in liquidation on 11 July 2023.

⁷ Share of equity capital in euros.

⁸ Subsidiary company for the management of the Bank's property not used for institutional purposes.

⁹ An annual honorarium of €35,000 and an attendance allowance of €250 are paid only to the chairman, who is not an employee of the Bank.

¹⁰ Company controlled by the Ministry of Economy and Finance. SOSE's main business is to provide auxiliary services for the performance of functions assigned to the Ministry and to revenue agencies, notably the formulation and calculation of synthetic indices of reliability.

¹¹ Cooperative of international banks that manages the main computer network for world financial transactions, assigns international bank identification codes, and sets the standards for cross-border fund transfers.

¹² In-house company, jointly controlled by the Bank of Italy and Istituto Poligrafico e Zecca dello Stato S.p.A., whose corporate purpose is the production of watermarked paper and special security paper.

¹³ Chairperson.