

BANK OF ITALY'S EQUITY HOLDINGS IN UNLISTED COMPANIES
(as of 30 June 2022)

Company	Number of shares held	Percentage stake	Profit (loss)			Bank of Italy's representatives on company boards		
			2019	2020	2021	Company board	Number	Individual annual compensation
			<i>(thousands of euro)</i>					<i>(euro)</i>
Europafi S.A.S. ¹	6,650	0.50	2,513	6,022	1,987	Strategic Committee	2	–
Istituto della Enciclopedia Italiana fondata da Giovanni Treccani S.p.A. ²	3,028,630	3.88	548	(4,489)	1,554	Board of Directors	1 ³	12,000
SIDIEF S.p.A. - Società Italiana di Iniziative Edilizie e Fondiarie ⁴	567,000	100.00	7,252	3,374	2,772	Supervisory Board	5	– ⁵
SOSE S.p.A. - Soluzioni per il Sistema Economico ⁶	5,000	11.11	452	1,373	819	–	–	–
SWIFT SC - Society for Worldwide Interbank Financial Telecommunication ⁷	88	0.08	41,872	35,824	52,234	–	–	–
Valoridicarta S.p.A. ⁸	8,000,000	18.26	(1,011)	461	175	Board of Directors	1 ⁹	10,000 ¹⁰

¹ Unlisted in-house company, jointly controlled by the Banque de France and other European central banks, whose main purpose is to manufacture and sell security paper.

² Unlisted company that edits, publishes, updates and promotes the *Enciclopedia Italiana di Scienze, Lettere ed Arti* and works on humanities and science. Consolidated profit of the 'Treccani Group'.

³ Under the shareholder agreements, each shareholder has a representative on the Board of Directors.

⁴ Unlisted subsidiary company for the management of the Bank's property not used for institutional purposes.

⁵ An annual compensation of €35,000 and an attendance allowance of €250 are paid only to the chairman, who is not an employee of the Bank.

⁶ Unlisted company controlled by the Ministry of Economy and Finance. SOSE's main business is providing auxiliary services for the performance of functions assigned to the Ministry and to the revenue agency, notably the formulation and calculation of synthetic indices of reliability.

⁷ Cooperative of international banks that manages the main computer network for world financial transactions, assigns international bank identification codes, and sets the standards for cross-border fund transfers.

⁸ Unlisted in-house company, jointly controlled by the Bank of Italy and Istituto Poligrafico e Zecca dello Stato S.p.A., whose corporate purpose is the production of watermarked paper and special security paper.

⁹ President.

¹⁰ The compensation is paid entirely to the Bank.