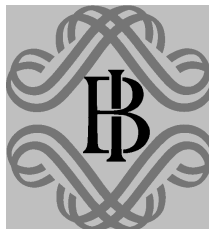


**BANCA D'ITALIA**

**Supplements to the Statistical Bulletin**  
**Monetary and Financial Indicators**

**Monetary Financial Institutions:  
Banks and Money Market Funds**



New series

**Volume XIII Number 8 - 31 January 2003**

## **NOTICE TO READERS**

The balance sheet items published in this Supplement refer to the entire universe of banks resident in Italy.

The Supplement contains 19 tables, of which Tables 1-5 contain ESCB harmonized statistics. The data refer to banks and money market funds, which, together with the Bank of Italy, constitute the Monetary Financial Institutions (MFIs) resident in Italy, the institutions subject to the statistical reporting requirements of the European Central Bank. The activity of money market funds affects only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs' total holdings of securities, which includes fund portfolios. The remaining series of Tables 1-5 refer exclusively to banks.

Tables 6-13 show the series whose definitions do not always coincide with those of the ESCB harmonized statistics. Their publication ensures continuity with the statistics traditionally published by the Bank of Italy. The notes to the tables explain the differences between the Bank of Italy and ESCB harmonized definitions.

Table 19 contains the series on banks' income statements and other information on the structure of the Italian banking system.

## GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
  - .... the phenomenon occurs but its value is not known;
  - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

*As of 1 January 2003 the tables showing amounts in lire have been dropped.*

*The amounts shown in euros for the period preceding the introduction of the single currency (1 January 1999), have been obtained from those in lire by applying a fixed conversion rate equal to the irrevocable lira/euro exchange rate in force since 1999 (1,936.27 lire for 1 euro). Accordingly amounts shown in "euros" for this period are to be understood as amounts in "lire" converted at the irrevocable exchange rate.*

## SUPPLEMENTS TO THE STATISTICAL BULLETIN

- Monetary Financial Institutions: Banks and Money Market Funds** (monthly)
- Financial Market** (monthly)
- Public Finances** (monthly)
- Balance of Payments** (monthly)
- Monetary and Credit Aggregates of the Euro Area: the Italian Components** (monthly)
- Financial Accounts** (quarterly)
- Payment System** (half yearly)
- Public Finance Statistics in the European Union** (annual)
- Methodological Notes and Statistical Information** (irregular)

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*All the supplements are available on the Bank of Italy's site ([www.bancaditalia.it](http://www.bancaditalia.it)).*

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**Balance sheet**

(stocks in millions of euros)

**Assets**

	Cash	Loans							Holdings of securities		
		Residents of Italy			Residents of other euro-area countries			Rest of the world	Residents of Italy		
		MFIs	General government	Other sectors	MFIs	General government	Other sectors		MFIs	General government	Other sectors
S562518M	S589956M	S599104M	S612202M	S621694M	S634800M	S645671M	S655611M	S953876M	S140793M	S154530M	
1998 . . . . .	6,153	135,831	61,386	690,677	61,721	34	10,795	83,440	32,795	188,283	2,880
1999 . . . . .	6,150	154,756	63,160	761,321	57,705	45	12,756	67,629	37,806	176,844	5,399
2000 . . . . .	7,013	187,708	60,549	862,250	58,760	111	15,770	69,308	43,388	146,097	7,936
2001 – Dec. . .	8,687	205,076	58,003	922,575	49,945	124	13,771	65,094	42,488	149,149	13,509
2002 – Jan. . .	20,214	182,749	57,869	922,274	52,519	124	13,192	60,914	41,780	156,823	12,520
Feb. . .	14,794	181,531	57,915	921,851	53,232	124	13,393	63,670	43,305	158,086	12,347
Mar. . .	9,705	195,219	58,399	925,028	56,219	124	14,595	67,652	44,717	164,851	12,443
Apr. . .	9,214	200,850	56,929	927,103	63,098	123	14,262	66,729	45,422	162,379	12,694
May . .	8,141	213,522	56,344	935,849	62,247	113	13,645	65,141	46,001	164,999	12,162
June .	7,386	198,060	57,029	944,310	65,683	110	13,559	62,324	47,646	160,476	12,181
July . .	7,834	224,352	54,634	948,654	64,517	113	14,070	66,138	45,084	154,146	12,329
Aug. . .	7,282	229,632	54,080	940,650	64,309	110	12,861	60,409	45,447	151,310	12,089
Sept. . .	7,421	226,512	55,165	943,326	71,627	115	12,602	60,278	46,654	154,690	12,292
Oct. . .	7,084	237,307	54,344	948,231	71,992	116	12,454	70,945	46,959	154,637	12,284
Nov. . .	6,989	252,786	55,528	950,676	74,464	115	12,387	67,864	47,456	151,392	12,123
Dec. . .	(9,571)	(285,698)	(56,354)	(979,973)	(72,986)	(110)	(13,869)	(71,307)	(48,060)	(145,061)	(13,153)

**Table 1**  
**TDME0010**

other than shares, at market value				Shares and other equity					Fixed assets	Remaining assets	Total assets
Residents of other euro-area countries			Rest of the world	Residents of Italy		Residents of other euro-area countries		Rest of the world			
MFIs	General government	Other sectors		MFIs	Other sectors	MFIs	Other sectors				
<i>S184537M</i>	<i>S166032M</i>	<i>S181158M</i>	<i>S665123M</i>	<i>S678647M</i>	<i>S687287M</i>	<i>S694873M</i>	<i>S737997M</i>	<i>S745236M</i>	<i>S753273M</i>	<i>S766152M</i>	<i>S200055M</i>
1,941	3,479	1,636	16,617	28,871	16,828	4,235	3,395	3,018	44,595	136,932	1,535,542
4,339	3,080	4,870	17,888	39,051	21,512	5,078	5,193	4,601	44,719	147,969	1,641,869
3,705	4,581	5,355	15,392	40,803	26,636	5,947	8,239	7,318	46,283	158,053	1,781,201
4,039	4,671	6,279	13,286	42,957	30,513	6,481	10,393	6,454	48,397	176,266	1,878,155
4,763	4,258	6,540	12,592	43,071	30,957	6,470	10,386	7,196	47,723	188,960	1,883,897
4,776	4,365	6,864	12,591	42,798	30,843	6,206	10,305	7,038	47,771	170,548	1,864,354
4,493	4,612	7,353	12,776	43,406	33,329	6,097	10,522	7,548	47,392	169,554	1,896,032
4,577	4,551	7,487	12,619	44,548	39,288	6,214	10,633	9,021	47,230	165,580	1,910,551
4,753	4,440	7,698	12,592	42,766	40,564	6,164	10,486	9,784	47,232	160,164	1,924,807
5,034	3,808	7,186	12,104	39,913	43,919	6,075	11,420	7,506	46,800	167,368	1,919,896
5,249	4,738	7,183	11,830	47,185	35,981	6,164	11,013	8,087	46,899	170,132	1,946,332
5,474	6,209	7,098	12,048	47,251	35,406	6,146	11,839	8,174	47,599	159,802	1,925,226
5,346	8,012	7,390	11,902	46,769	34,580	6,331	11,020	7,940	48,008	161,999	1,939,977
4,757	7,984	7,409	12,015	47,156	35,660	6,343	11,545	8,738	48,757	156,458	1,963,177
4,802	6,661	7,290	12,035	46,516	40,867	6,350	11,615	8,816	48,887	172,427	1,998,046
(4,454)	(5,645)	(8,097)	(11,287)	(41,874)	(38,447)	(6,692)	(11,072)	(6,819)	(49,814)	(185,872)	(2,066,217)

**Banks and money market funds**

ESCB harmonized statistics

**Table 1**  
**TDME0020****Balance sheet***(stocks in millions of euros)***Liabilities**

	Deposits					
	Residents of Italy			Residents of other euro-area countries		
	MFI	Central government	Other general government – other sectors	MFI	Central government	Other general government – other sectors
	<i>S640722M</i>	<i>S390776M</i>	<i>S273355M</i>	<i>S400654M</i>	<i>S408710M</i>	<i>S287103M</i>
1998 .....	138,429	7,180	570,435	85,872	97	10,079
1999 .....	181,345	7,922	575,519	98,653	38	6,133
2000 .....	206,307	6,964	598,170	107,605	34	7,032
2001 – Dec. ....	192,934	7,214	636,656	109,572	291	5,525
2002 – Jan. ....	181,823	7,456	619,412	118,392	925	8,978
Feb. ....	180,686	6,935	629,600	109,548	103	9,463
Mar. ....	196,211	7,156	636,801	113,440	162	9,873
Apr. ....	204,908	6,953	639,421	111,725	59	11,725
May ....	214,662	6,953	646,726	116,572	87	11,074
June ....	199,792	7,335	647,141	118,039	11	12,701
July ....	222,491	6,896	646,495	114,695	9	9,827
Aug. ....	230,182	7,083	637,360	113,903	733	10,418
Sept. ....	225,096	7,325	644,071	113,342	9	9,925
Oct. ....	239,599	6,777	647,404	113,168	14	11,105
Nov. ....	255,832	6,788	648,580	114,837	30	9,836
Dec. ....	(284,234)	(7,132)	(689,334)	(111,615)	(9)	(9,223)



**Table 1**  
**TDME0020**

	Money market fund shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities
Rest of the world					
<i>S416254M</i>	<i>S424528M</i>	<i>S303540M</i>	<i>S434899M</i>	<i>S442597M</i>	<i>S215509M</i>
126,992	4,772	251,032	108,545	232,109	1,535,542
135,738	13,065	271,553	118,265	233,637	1,641,869
157,710	10,075	302,481	123,930	260,894	1,781,201
171,121	26,164	334,672	133,633	260,372	1,878,155
165,597	27,891	336,453	136,123	280,848	1,883,898
161,776	29,174	340,214	136,181	260,674	1,864,354
163,338	30,752	344,768	136,712	256,820	1,896,032
160,028	32,247	347,324	138,216	257,945	1,910,551
153,328	33,769	352,296	138,183	251,157	1,924,807
146,856	35,140	358,666	138,909	255,306	1,919,896
143,365	36,080	357,821	145,747	262,905	1,946,332
139,601	38,126	359,830	145,719	242,269	1,925,226
141,453	39,200	362,980	146,216	250,360	1,939,977
145,017	40,376	364,077	147,720	247,919	1,963,177
147,219	41,387	364,817	147,019	261,700	1,998,046
(146,135)	(41,960)	(367,995)	(146,154)	(262,426)	(2,066,217)

**Banks and money market funds**

ESCB harmonized statistics

**Table 2**

TDME0050

**Funds raised from other general government and other sectors,  
in euros and euro-area currencies**

(stocks in millions of euros)

	Deposits					
	Residents of Italy					Overnight deposits
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos	
Up to 2 years		More than 2 years	Overnight deposits			
	<i>S513733M</i>	<i>S567418M</i>	<i>S624290M</i>	<i>S675292M</i>	<i>S705760M</i>	<i>S864457M</i>
1998 .....	342,868	71,697	23,219	61,147	59,670	1,172
1999 .....	377,194	57,548	16,596	61,159	50,033	1,703
2000 .....	400,004	48,889	11,021	57,107	68,243	2,534
2001 – Dec. ....	438,230	44,577	5,818	57,148	76,075	3,480
2002 – Jan. ....	420,241	44,036	3,606	58,710	77,418	3,146
Feb. ....	424,441	44,060	3,553	59,001	82,045	3,834
Mar. ....	425,999	43,837	3,469	58,534	88,304	3,668
Apr. ....	432,881	43,053	3,421	58,639	85,143	3,560
May ....	435,902	42,132	3,503	58,675	89,578	4,141
June ....	440,256	41,374	3,298	59,016	86,866	3,897
July ....	435,155	41,701	3,507	59,262	90,655	2,907
Aug. ....	424,033	41,163	3,644	59,719	91,286	3,275
Sept. ...	436,817	40,465	3,512	59,889	86,955	3,232
Oct. ....	438,558	40,006	3,475	59,989	88,908	3,590
Nov. ....	440,355	39,074	3,427	59,956	88,493	3,212
Dec. ....	(479,603)	(38,904)	(3,491)	(61,676)	(89,251)	(4,385)

Table 2

TDME0050

Residents of other euro-area countries				Deposits of the rest of the world	Debt securities issued		Total
Deposits with agreed maturity		Deposits redeemable at notice	Repos		Up to 2 years	More than 2 years	
Up to 2 years	More than 2 years						
<i>S924318M</i>	<i>S947791M</i>	<i>S985904M</i>	<i>S044058M</i>	<i>S218432M</i>	<i>S382797M</i>	<i>S412098M</i>	<i>S339411M</i>
7,890	196	15	509	19,923	17,325	231,537	837,168
3,106	349	14	460	19,999	11,276	255,953	855,390
3,641	401	13	38	22,307	12,799	285,320	912,319
1,167	531	15	49	22,304	12,481	317,688	979,564
5,027	492	15	52	22,030	12,441	319,483	966,697
4,733	499	15	54	22,079	12,608	323,461	980,383
5,292	511	15	57	23,758	12,723	327,775	993,941
7,213	513	14	86	23,420	13,028	330,118	1,001,089
5,927	512	14	102	23,427	13,533	334,642	1,012,090
7,549	520	53	325	24,645	13,855	340,904	1,022,558
5,868	519	52	215	23,364	14,019	339,902	1,017,127
5,905	529	64	107	24,489	14,085	341,875	1,010,175
5,604	538	63	109	26,646	14,846	344,851	1,023,527
6,386	528	58	113	25,849	13,917	346,886	1,028,263
5,625	538	57	84	25,083	14,030	347,633	1,027,568
(3,889)	(534)	(25)	(36)	(27,685)	(13,996)	(350,929)	(1,074,403)

## Banks and money market funds

ESCB harmonized statistics

**Table 3**  
**TDME0030**

### Claims in euros and other euro-area currencies

(stocks in millions of euros)

#### Loans

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S358266M</i>	<i>S449786M</i>	<i>S459093M</i>	<i>S403068M</i>	<i>S522071M</i>	<i>S533600M</i>	<i>S641185M</i>	<i>S709031M</i>
1998 .....	120,030	61,317	669,134	46,069	27	9,595	56,847	963,019
1999 .....	133,954	63,080	735,075	43,778	45	9,537	39,449	1,024,919
2000 .....	165,344	60,528	830,878	48,651	111	13,288	42,274	1,161,074
2001 – Dec. ....	182,174	57,974	892,458	42,206	109	11,344	38,454	1,224,720
2002 – Jan. ....	161,636	57,848	891,308	44,022	110	10,791	35,034	1,200,749
Feb. ....	160,315	57,894	890,183	44,580	109	11,232	36,712	1,201,025
Mar. ....	172,179	58,378	893,908	46,820	110	12,326	37,448	1,221,168
Apr. ....	176,840	56,903	897,198	54,295	110	12,336	38,507	1,236,190
May ....	189,965	56,323	908,187	52,599	113	11,672	37,663	1,256,522
June ....	177,586	57,008	919,107	57,043	110	11,893	34,423	1,257,171
July ....	200,621	54,613	924,135	56,094	113	12,325	41,145	1,289,046
Aug. ....	205,382	54,059	916,432	56,224	110	11,079	36,013	1,279,299
Sept. ....	205,663	55,145	919,162	63,102	115	10,807	39,251	1,293,244
Oct. ....	213,928	54,297	924,304	64,202	116	10,638	48,164	1,315,650
Nov. ....	231,250	55,478	927,399	66,164	115	10,758	44,287	1,335,451
Dec. ....	(264,333)	(56,307)	(958,552)	(66,406)	(110)	(12,141)	(48,322)	(1,406,171)

**TDME0040**

#### Securities other than shares, at market value

	Residents of Italy			Residents of other euro-area countries			Rest of the world	Total
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
	<i>S425572M</i>	<i>S469557M</i>	<i>S509302M</i>	<i>S454424M</i>	<i>S543617M</i>	<i>S553106M</i>	<i>S355709M</i>	<i>S368144M</i>
1998 .....	32,580	187,257	2,866	1,694	3,464	1,288	7,871	237,020
1999 .....	37,419	175,784	5,380	3,967	3,017	4,459	9,778	239,804
2000 .....	42,897	145,210	7,930	3,531	4,577	4,933	8,655	217,733
2001 – Dec. ....	42,145	148,679	13,483	3,842	4,626	5,839	9,451	228,066
2002 – Jan. ....	41,441	156,367	12,493	4,568	4,213	6,083	8,665	233,830
Feb. ....	42,992	157,622	12,329	4,577	4,320	6,433	8,578	236,851
Mar. ....	44,395	164,453	12,421	4,297	4,567	6,896	8,662	245,691
Apr. ....	45,124	162,012	12,674	4,389	4,506	7,004	8,420	244,129
May ....	45,717	164,651	12,151	4,596	4,396	7,214	8,218	246,943
June ....	47,384	160,152	12,171	4,882	3,764	6,690	8,100	243,142
July ....	44,822	153,791	12,318	5,105	4,720	6,692	8,060	235,508
Aug. ....	45,185	150,952	12,078	5,339	6,191	6,649	8,338	234,732
Sept. ....	46,433	154,341	12,282	5,210	7,991	6,961	8,350	241,568
Oct. ....	46,777	154,293	12,274	4,620	7,966	6,989	8,436	241,354
Nov. ....	47,272	151,065	12,113	4,641	6,649	6,880	8,351	236,970
Dec. ....	(47,886)	(144,750)	(13,147)	(4,325)	(5,634)	(7,720)	(7,971)	(231,434)

**Banks and money market funds**

ESCB harmonized statistics

**Table 4**  
**TDME0060**
**Loans by sector of economic activity (excluding MFIs)**
**Residents of the euro-area**

(stocks in millions of euros)

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	Non-profit institutions
	S959675M	S918964M	S037951M	S099244M	S074637M	S941913M	S018865M	S050852M	S999058M	S115289M
2000 .....	60,660	29,606	30,918	136	878,020	142,796	3,190	486,150	238,801	7,083
2001 .....	58,126	27,140	30,810	176	936,346	153,224	3,789	520,857	252,249	6,226
2001 – Dec. ...	58,126	27,140	30,810	176	936,346	153,224	3,789	520,857	252,249	6,226
2002 – Jan. ....	57,993	25,938	31,860	195	935,465	148,736	3,790	522,590	254,245	6,104
Feb. ....	58,039	26,232	31,649	158	935,243	148,541	4,176	520,248	256,357	5,922
Mar. ....	58,523	26,048	32,295	180	939,623	153,553	3,978	519,365	256,800	5,927
Apr. ....	57,053	24,683	32,150	220	941,365	148,526	3,921	522,781	260,074	6,063
May ....	56,456	24,141	32,111	205	949,494	150,060	4,164	525,650	263,441	6,179
June ...	57,138	25,220	31,715	203	957,870	154,756	3,817	527,641	265,118	6,539
July ....	54,747	23,480	31,047	219	962,724	153,515	4,576	530,090	268,071	6,472
Aug. ...	54,189	23,195	30,795	199	953,512	151,068	3,656	523,059	269,414	6,315
Sept. ...	55,279	23,964	31,119	197	955,928	148,667	2,956	527,459	270,509	6,336
Oct. ....	54,461	23,334	30,871	256	960,685	144,902	3,178	532,361	273,525	6,720
Nov. ...	55,643	24,988	30,515	141	963,063	145,951	3,018	530,925	276,400	6,770
Dec. ...	(56,465)	(25,518)	(30,806)	(141)	(993,842)	(160,492)	(3,485)	(546,212)	(276,088)	(7,565)

**of which: residents of Italy**

(stocks in millions of euros)

	General government				Other sectors						
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non financial corporations	Households		Non-profit institutions
	S599104M	S725002M	S807758M	S844053M	S612202M	S744727M	S791158M	S825001M	S874931M	S897121M	S855955M
2000 .....	60,549	29,591	30,822	136	862,250	133,135	3,114	480,639	178,200	60,087	7,075
2001 .....	58,003	27,111	30,716	176	922,575	145,413	3,755	515,218	190,575	61,389	6,225
2001 – Dec. ...	58,003	27,111	30,716	176	922,575	145,413	3,755	515,218	190,575	61,389	6,225
2002 – Jan. ....	57,869	25,909	31,765	195	922,274	141,198	3,761	517,247	191,861	62,103	6,103
Feb. ....	57,915	26,202	31,554	158	921,851	140,742	4,126	515,025	193,769	62,268	5,920
Mar. ....	58,399	26,018	32,201	180	925,028	144,915	3,952	513,750	194,034	62,452	5,925
Apr. ....	56,929	24,654	32,056	220	927,103	140,092	3,885	517,266	197,126	62,681	6,053
May ....	56,344	24,122	32,016	205	935,849	141,825	4,139	520,554	200,152	63,012	6,168
June ...	57,029	25,205	31,621	203	944,310	146,610	3,782	522,583	201,823	62,989	6,523
July ....	54,634	23,462	30,953	219	948,654	145,349	4,075	524,935	204,436	63,388	6,471
Aug. ...	54,080	23,180	30,701	199	940,650	144,062	3,599	517,749	205,764	63,163	6,314
Sept. ...	55,165	23,944	31,024	197	943,326	141,835	2,900	521,988	206,712	63,559	6,333
Oct. ....	54,344	23,312	30,776	256	948,231	138,303	3,117	526,796	209,448	63,850	6,717
Nov. ...	55,528	24,967	30,420	141	950,676	139,636	2,959	525,197	211,659	64,457	6,767
Dec. ...	(56,354)	(25,502)	(30,711)	(141)	(979,973)	(152,815)	(3,422)	(540,319)	(210,382)	(65,480)	(7,556)

**Banks and money market funds**

ESCB harmonized statistics

**Loans to households and non-financial corporations by type and maturity**
**Residents of the euro-area**

(stocks in millions of euros)

**Table 5**  
**TDME0070**

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S999058M	S253370M	S300027M	S320618M	S465796M	S498188M	S528361M
2000 .....	238,801	5,317	10,518	4,208	348	2,421	94,211
2001 .....	252,249	5,717	12,377	5,802	371	2,158	99,728
2001 – Dec. ...	252,249	5,717	12,377	5,802	371	2,158	99,728
2002 – Jan. ...	254,245	5,765	12,408	5,884	677	2,386	100,203
Feb. ...	256,357	5,844	12,570	5,907	447	2,361	102,281
Mar. ...	256,800	5,663	12,661	5,964	466	2,383	105,010
Apr. ...	260,074	5,562	13,172	6,111	462	2,368	106,176
May ...	263,441	5,599	13,389	6,251	451	2,401	108,591
June ...	265,118	5,468	13,489	6,412	452	2,413	109,559
July ...	268,071	5,474	13,672	6,512	452	2,497	110,529
Aug. ...	269,414	5,412	14,377	6,826	449	2,080	110,602
Sept. ...	270,509	5,461	15,913	7,077	458	2,121	114,552
Oct. ...	273,525	5,571	16,035	7,192	465	2,275	116,636
Nov. ...	276,400	5,509	16,079	6,785	462	2,315	119,352
Dec. ...	(276,088)	....	....	....	....	....	....

**of which: residents of Italy**

(stocks in millions of euros)

	Total	Households					
		Consumer credit			Lending for house purchase		
		Up to 1 year	From 1 to 5 years	Over 5 years	Up to 1 year	From 1 to 5 years	Over 5 years
	S772161M	S238886M	S288133M	S310233M	S432824M	S478581M	S515808M
2000 .....	238,287	5,281	10,517	4,202	348	2,421	94,194
2001 .....	251,964	5,715	12,349	5,797	371	2,158	99,702
2001 – Dec. ...	251,964	5,715	12,349	5,797	371	2,158	99,702
2002 – Jan. ...	253,964	5,763	12,380	5,879	657	2,382	100,176
Feb. ...	256,037	5,812	12,570	5,906	447	2,361	102,255
Mar. ...	256,485	5,659	12,661	5,962	466	2,383	104,984
Apr. ...	259,807	5,559	13,146	6,109	462	2,368	106,148
May ...	263,164	5,597	13,361	6,246	451	2,401	108,564
June ...	264,811	5,466	13,488	6,343	452	2,413	109,531
July ...	267,823	5,471	13,672	6,510	452	2,496	110,501
Aug. ...	268,926	5,410	14,376	6,824	449	2,079	110,574
Sept. ...	270,270	5,460	15,913	7,075	458	2,120	114,523
Oct. ...	273,298	5,569	16,034	7,190	465	2,275	116,606
Nov. ...	276,117	5,507	16,022	6,784	462	2,315	119,318
Dec. ...	(275,862)	....	....	....	....	....	....

**Table 5**  
**TDME0070**

Other lending			Total	Non-financial corporations		
Up to 1 year	From 1 to 5 years	Over 5 years		Up to 1 year	From 1 to 5 years	Over 5 years
<i>S561335M</i>	<i>S594676M</i>	<i>S618647M</i>	<i>S050852M</i>	<i>S155890M</i>	<i>S179352M</i>	<i>S228379M</i>
41,971	42,644	37,163	486,150	254,866	100,120	131,164
41,389	41,333	43,376	520,857	270,493	105,716	144,649
41,389	41,333	43,376	520,857	270,493	105,716	144,649
42,152	40,912	43,857	522,590	272,109	105,484	144,996
41,198	41,244	44,503	520,248	269,225	105,657	145,366
40,732	40,934	42,988	519,365	261,511	108,470	149,384
40,792	41,307	44,124	522,781	261,310	110,184	151,286
40,064	42,089	44,606	525,650	259,941	112,183	153,526
40,515	42,073	44,737	527,641	260,337	112,242	155,061
40,888	41,848	46,199	530,090	262,979	112,362	154,749
40,167	43,177	46,324	523,059	256,305	111,446	155,308
40,660	40,314	43,953	527,459	257,438	113,221	156,800
40,090	40,345	44,917	532,361	256,462	115,661	160,237
41,092	40,501	44,304	530,925	256,309	115,369	159,247
....	....	....	(546,212)	(265,527)	(116,491)	(164,194)

Other lending			Total	Non-financial corporations		
Up to 1 year	From 1 to 5 years	Over 5 years		Up to 1 year	From 1 to 5 years	Over 5 years
<i>S542790M</i>	<i>S579558M</i>	<i>S605601M</i>	<i>S825001M</i>	<i>S128047M</i>	<i>S167287M</i>	<i>S194601M</i>
41,714	42,474	37,136	480,639	251,823	98,331	130,485
41,233	41,288	43,351	515,218	267,784	103,854	143,579
41,233	41,288	43,351	515,218	267,784	103,854	143,579
42,019	40,870	43,837	517,247	269,730	103,637	143,881
41,039	41,166	44,482	515,025	266,889	103,799	144,336
40,516	40,889	42,966	513,750	258,808	106,688	148,255
40,650	41,264	44,101	517,266	258,504	108,644	150,118
39,923	42,045	44,577	520,554	257,583	110,633	152,337
40,394	42,012	44,714	522,583	258,071	110,699	153,813
40,758	41,787	46,176	524,935	260,785	110,666	153,484
40,041	42,873	46,300	517,749	253,965	109,773	154,011
40,528	40,265	43,929	521,988	254,935	111,537	155,515
39,975	40,291	44,893	526,796	253,850	114,026	158,920
40,979	40,448	44,283	525,197	253,831	113,456	157,910
....	....	....	(540,319)	(262,909)	(114,568)	(162,841)

**Banks**

Other statistical information

**Deposits, bonds and other liabilities***(stocks in millions of euros)***Table 6**  
**TDUE0080**

	Deposits in lire/euros of residents of Italy						Total	
	Current account deposits	Savings deposits	Repos	Certificates of deposit			Deposits net of repos	
				short-term	medium and long-term			
	S318112M	S354531M	S548888M	S199771M	S229865M	S254815M	S274218M	S329699M
1998 .....	339,333	69,975	60,246	83,109	41,470	41,639	552,663	492,417
1999 .....	376,315	69,379	50,395	58,868	32,944	25,924	554,957	504,562
2000 .....	397,408	64,617	68,750	45,037	29,518	15,519	575,813	507,062
2001 – Nov. ...	397,194	61,449	83,088	37,613	28,300	9,312	579,345	496,256
Dec. ...	434,135	64,174	76,510	37,200	28,105	9,095	612,020	535,509
2002 – Jan. ...	421,726	64,515	77,756	37,240	28,433	8,806	601,237	523,481
Feb. ...	426,125	64,297	82,444	36,819	28,282	8,537	609,685	527,240
Mar. ...	428,302	63,593	87,901	36,358	28,049	8,309	616,155	528,253
Apr. ...	432,705	65,402	85,666	35,554	27,442	8,112	619,327	533,661
May ...	435,363	65,245	90,088	35,085	27,146	7,939	625,781	535,693
June ...	438,364	65,838	87,418	34,227	26,453	7,774	625,847	538,429
July ...	434,333	66,312	91,201	33,924	26,081	7,843	625,770	534,569
Aug. ...	425,672	66,809	91,763	33,452	25,314	8,138	617,696	525,933
Sept. ...	437,569	66,611	87,565	33,098	25,448	7,650	624,843	537,278
Oct. ...	438,487	66,545	89,315	32,719	25,219	7,500	627,066	537,751
Nov. ...	438,894	66,960	88,990	32,094	24,750	7,344	626,938	537,948



**Table 6**  
**ETDU0080**

Deposits in non-euro currencies of residents of Italy	Deposits of non-residents of Italy	Bonds issued at book value			External liabilities	Memorandum items	
		fixed rate	variable rate	Subordinated liabilities		Supervisory capital	
S340987M	S340751M	S962489M	S275383M	S295869M	S324642M	S946525M	S315121M
13,804	8,184	240,590	110,924	129,666	225,224	15,091	126,737
12,825	8,849	253,791	122,341	131,450	246,506	23,288	142,416
12,966	10,993	271,123	132,290	138,833	294,498	35,638	160,697
15,488	10,583	291,425	....	....	308,860	41,387	....
14,834	10,241	295,076	139,152	155,924	302,249	42,279	171,459
15,397	10,497	294,628	....	....	313,028	42,423	....
16,459	10,491	298,397	....	....	295,673	42,403	....
16,659	11,200	302,779	143,932	158,847	304,207	42,461	172,421
16,235	10,350	305,211	....	....	300,386	42,530	....
16,853	10,700	309,185	....	....	298,333	43,361	....
16,365	9,859	314,863	149,797	165,066	292,241	44,456	178,915
16,194	9,500	315,104	....	....	284,483	43,025	....
17,545	10,745	316,964	....	....	280,894	43,054	....
16,412	9,870	319,318	149,050	170,268	281,744	44,126	185,971
16,422	10,458	320,107	....	....	285,331	43,791	....
17,153	10,357	321,201	....	....	289,830	43,087	....

**Banks**

Other statistical information

**Repo transactions by type of counterparty (excluding central banks)**

(stocks in millions of euros)

**Table 7**  
**TDUE0090**

	Reverse repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S374489M</i>	<i>S395497M</i>	<i>S111887M</i>	<i>S365153M</i>	<i>S383516M</i>	<i>S079786M</i>	<i>S410334M</i>
1998 .....	15,755	7,722	23,476	16,623	19,215	35,838	59,314
1999 .....	19,238	10,165	29,403	17,005	11,861	28,866	58,269
2000 .....	33,603	8,316	41,919	30,539	10,569	41,108	83,027
2001 – Nov. ...	44,876	5,402	50,277	32,408	14,441	46,849	97,126
Dec. ...	32,585	6,803	39,389	27,052	8,862	35,914	75,303
2002 – Jan. ...	34,696	5,260	39,957	30,050	6,950	37,000	76,957
Feb. ...	38,405	6,042	44,447	30,210	7,960	38,170	82,617
Mar. ...	42,917	7,929	50,847	31,179	8,695	39,873	90,720
Apr. ...	43,883	6,627	50,510	36,920	7,393	44,313	94,823
May ...	50,911	7,534	58,446	36,158	7,465	43,623	102,069
June ...	47,382	8,166	55,547	33,874	9,413	43,286	98,833
July ...	48,899	7,354	56,253	37,671	11,950	49,622	105,874
Aug. ...	49,451	7,762	57,212	40,441	9,956	50,396	107,609
Sept. ...	49,216	7,167	56,383	44,481	9,961	54,442	110,825
Oct. ...	59,214	6,138	65,352	49,121	13,446	62,566	127,919
Nov. ...	72,590	5,778	78,369	48,101	10,297	58,399	136,767
	Repos						
	With residents of Italy			With non-residents of Italy			
	Banks	Customers	Total	Banks	Customers	Total	
	<i>S530465M</i>	<i>S548888M</i>	<i>S126685M</i>	<i>S517545M</i>	<i>S539051M</i>	<i>S095035M</i>	<i>S559063M</i>
1998 .....	16,246	60,246	76,492	7,126	6,628	13,754	90,246
1999 .....	23,758	50,395	74,153	15,896	6,361	22,257	96,409
2000 .....	32,983	68,750	101,733	13,323	4,700	18,023	119,756
2001 – Nov. ...	43,871	83,088	126,959	15,725	3,774	19,499	146,458
Dec. ...	32,303	76,510	108,813	12,097	3,690	15,787	124,600
2002 – Jan. ...	33,594	77,756	111,350	10,928	3,487	14,415	125,765
Feb. ...	36,163	82,444	118,607	10,422	3,409	13,831	132,438
Mar. ...	39,951	87,901	127,852	12,163	4,139	16,302	144,154
Apr. ...	41,440	85,666	127,107	8,841	4,249	13,090	140,196
May ...	49,594	90,088	139,682	10,119	3,630	13,749	153,431
June ...	46,514	87,418	133,932	10,091	3,951	14,042	147,974
July ...	47,467	91,201	138,668	9,423	2,875	12,298	150,966
Aug. ...	47,585	91,763	139,348	8,928	3,428	12,355	151,703
Sept. ...	47,902	87,565	135,467	9,773	5,225	14,998	150,465
Oct. ...	58,520	89,315	147,835	11,326	4,508	15,834	163,669
Nov. ...	72,062	88,990	161,052	10,695	3,816	14,511	175,562

**Loans, securities and other assets**

(stocks in millions of euros)

	Loans to residents of Italy							Loans to non-residents of Italy	Guarantee commitments		
	Short-term		Medium and long-term		Total				S169214M	S299642M	S145319M
	S782741M	S815281M	S827818M	S850647M	S864574M	of which: in lire/euros					
						of which: bill portfolio	of which: current account				
S570985M	S908970M										
1998 .....	341,918	308,356	336,112	322,320	678,030	15,640	173,050	15,578	91,795	539	
1999 .....	367,387	345,141	384,004	379,488	751,392	15,494	180,445	18,452	104,590	559	
2000 .....	435,839	409,264	423,112	418,061	858,952	15,200	204,022	22,160	136,348	419	
2001 – Nov. ..	460,319	433,842	459,470	453,883	919,789	14,646	215,145	20,333	123,477	454	
Dec. ..	464,196	439,226	461,569	455,866	925,765	14,560	215,823	21,212	122,829	445	
2002 – Jan. ..	464,226	438,493	462,105	456,311	926,331	14,079	217,840	20,656	123,560	404	
Feb. ..	461,322	434,963	463,726	457,928	925,048	14,120	213,486	20,907	124,480	411	
Mar. ..	454,494	428,729	472,521	466,739	927,015	13,929	209,851	21,537	126,511	406	
Apr. ...	451,200	426,686	478,243	472,407	929,443	13,935	208,630	20,881	127,205	349	
May ..	452,028	429,574	484,462	478,790	936,490	13,883	206,886	20,203	127,716	336	
June ..	456,657	436,486	487,613	482,158	944,270	13,715	211,320	19,896	126,341	314	
July ..	459,268	439,926	488,865	483,320	948,134	13,761	211,010	20,529	126,673	320	
Aug. ..	448,121	429,121	490,908	485,346	939,029	13,726	204,258	19,045	126,670	314	
Sept. ..	446,333	427,433	495,747	490,203	942,079	13,517	209,661	19,689	127,375	317	
Oct. ..	443,282	424,686	504,739	499,140	948,021	13,529	206,006	18,873	127,683	349	
Nov. ..	444,243	426,255	506,176	500,636	950,419	13,477	208,582	18,437	126,941	387	

	Securities at book value								Bad debts and unpaid/ protested bills	Memorandum item Bad debts at estimated realizable value	External assets
	Government securities					Other securities		Total			
	of which:					Total	of which: bonds issued by banks				
	BOTs/BTEs	CTZs	CCTs	BTPs	Total						
S845933M	S753448M	S811944M	S796220M	S774422M	S734065M	S878964M	S865226M	S781588M	S824534M	S268215M	
1998 .....	176,850	25,038	10,914	86,526	52,244	33,089	32,648	209,939	64,590	36,561	176,925
1999 .....	158,869	17,365	9,309	75,148	54,525	37,517	34,640	196,386	60,233	30,759	168,083
2000 .....	127,582	7,846	7,819	66,346	42,600	40,274	36,037	167,856	51,903	24,551	173,005
2001 – Nov. ..	121,250	12,482	3,352	62,982	40,041	39,246	34,553	160,497	45,514	22,318	175,314
Dec. ..	116,933	12,010	3,459	60,934	38,225	40,827	36,113	157,760	45,356	21,216	159,037
2002 – Jan. ..	119,551	13,824	4,361	60,385	38,915	40,163	35,433	159,714	45,784	20,815	156,865
Feb. ..	120,271	13,999	4,779	60,589	38,826	41,702	36,969	161,973	45,930	21,127	162,497
Mar. ..	124,342	15,618	5,339	59,780	41,548	43,152	38,516	167,494	45,325	20,253	167,956
Apr. ...	119,936	16,320	5,394	58,567	37,581	43,898	39,296	163,834	45,388	19,715	176,493
May ..	120,157	19,721	5,655	59,102	33,756	44,440	39,833	164,597	45,834	19,970	175,330
June ..	114,883	19,132	6,478	56,130	31,282	45,890	41,294	160,773	45,188	20,040	173,740
July ..	109,102	17,960	5,193	54,353	29,762	44,504	40,147	153,606	45,434	20,257	177,621
Aug. ..	104,108	16,312	5,295	54,129	26,474	44,791	40,326	148,898	45,707	20,555	171,807
Sept. ..	106,500	17,373	5,377	54,233	27,661	45,276	40,787	151,776	46,151	20,927	179,658
Oct. ..	104,964	17,815	5,443	52,878	27,780	46,017	41,381	150,981	46,550	21,263	191,681
Nov. ..	99,939	17,949	5,350	50,149	25,491	46,876	41,825	146,816	46,629	21,532	190,614

**Banks**

Other statistical information

**Table 9**  
**TDUE0110****Loans (including bad debts) by branch of economic activity - Residents of Italy***(stocks in millions of euros)***October 2002**

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporations	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products . .	51	13,973	10,533	24,506	6.4	5.2	5.9
Fuel and power products . . . . .	52	104	26,087	26,192	7.2	-0.6	-0.6
Ferrous and non-ferrous ores and metals . .	53	137	10,560	10,696	3.8	12.4	12.2
Non-metallic minerals and mineral products	54	651	12,464	13,115	3.7	..	0.1
Chemical products . . . . .	55	220	10,925	11,145	7.3	-5.8	-5.6
Metal products, except machinery and transport equipment . . . . .	56	1,449	20,468	21,917	1.0	-0.4	-0.3
Agricultural and industrial machinery . . . . .	57	596	19,836	20,432	2.9	-1.3	-1.2
Office and data processing machines; precision and optical instruments . . . . .	58	267	4,446	4,714	5.1	-15.2	-14.2
Electrical goods . . . . .	59	637	13,878	14,514	4.6	-3.7	-3.4
Transport equipment . . . . .	60	323	9,712	10,035	5.9	5.3	5.3
Food, beverages, tobacco . . . . .	61	1,566	24,368	25,934	3.5	3.0	3.0
Textiles and clothing, leather and footwear .	62	1,939	26,936	28,876	0.7	-2.0	-1.8
Paper and printing products . . . . .	63	456	11,701	12,157	1.1	0.8	0.8
Rubber and plastic products . . . . .	64	333	8,928	9,261	-1.2	-0.5	-0.5
Other manufactured products . . . . .	65	1,997	15,586	17,583	3.5	3.6	3.6
Building and construction . . . . .	66	7,409	63,838	71,247	3.2	9.5	8.8
Wholesale and retail trade services . . . . .	67	15,706	81,518	97,224	2.2	3.5	3.3
Lodging and catering services . . . . .	68	3,495	16,449	19,944	5.5	13.9	12.4
Inland transport services . . . . .	69	2,387	13,828	16,214	0.5	12.3	10.4
Maritime and air transport services . . . . .	70	10	6,469	6,479	11.1	0.6	0.7
Auxiliary transport services . . . . .	71	256	7,402	7,658	4.1	11.4	11.1
Communication services . . . . .	72	43	13,318	13,361	16.2	-0.1	-0.1
Other market services . . . . .	73	10,009	103,101	113,109	14.0	16.8	16.6
<b>All branches . . . . .</b>	<b>4999</b>	<b>63,962</b>	<b>532,351</b>	<b>596,312</b>	<b>5.1</b>	<b>5.5</b>	<b>5.5</b>

**Banks**

Other statistical information

**Table 9a**  
**TDUE0110****Loans (including bad debts) by branch of economic activity - Residents of Italy***(stocks in millions of euros)***November 2002**

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporation	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products ...	51	13,992	10,679	24,671	6.0	5.1	5.6
Fuel and power products .....	52	105	25,471	25,576	4.0	-4.2	-4.2
Ferrous and non-ferrous ores and metals ...	53	138	10,633	10,771	2.2	11.4	11.3
Non-metallic minerals and mineral products	54	658	12,627	13,284	3.3	-0.8	-0.6
Chemical products .....	55	222	10,794	11,016	4.7	-8.8	-8.6
Metal products, except machinery and transport equipment .....	56	1,466	20,464	21,930	-0.9	-1.9	-1.8
Agricultural and industrial machinery .....	57	598	19,731	20,329	0.5	-4.1	-3.9
Office and data processing machines; precision and optical instruments .....	58	270	4,556	4,826	3.4	-10.4	-9.7
Electrical goods .....	59	639	13,847	14,486	2.1	-4.9	-4.6
Transport equipment .....	60	324	9,415	9,739	3.8	2.2	2.3
Food, beverages, tobacco .....	61	1,584	24,564	26,147	2.9	1.2	1.3
Textiles and clothing, leather and footwear .	62	1,948	26,682	28,630	0.1	-4.2	-4.0
Paper and printing products .....	63	462	11,747	12,209	0.4	-0.3	-0.2
Rubber and plastic products .....	64	335	8,839	9,174	-2.0	-0.9	-1.0
Other manufactured products .....	65	2,011	15,768	17,779	2.5	2.9	2.9
Building and construction .....	66	7,447	63,208	70,655	2.5	7.4	6.8
Wholesale and retail trade services .....	67	15,898	82,163	98,061	1.5	1.8	1.7
Lodging and catering services .....	68	3,535	16,735	20,270	5.0	12.7	11.2
Inland transport services .....	69	2,433	14,132	16,565	..	12.1	10.1
Maritime and air transport services .....	70	10	6,487	6,497	..	-2.4	-2.4
Auxiliary transport services .....	71	263	7,602	7,866	4.0	9.2	9.1
Communication services .....	72	43	12,527	12,571	13.2	-2.6	-2.5
Other market services .....	73	10,202	101,853	112,055	14.3	12.9	13.1
<b>All branches ...</b>	<b>4999</b>	<b>64,581</b>	<b>530,525</b>	<b>595,106</b>	<b>4.6</b>	<b>3.4</b>	<b>3.5</b>

**Banks**

Other statistical information

**Bad debts by sector of economic activity****Residents of Italy***(stocks in millions of euros)***Table 10****TDUE0120**

	General government				Other sectors					
	Total	Central government	Local government	Social security funds	Total	Other financial institutions	Insurance corporations and pension funds	Non-financial corporations	Households	
									Consumer households	Sole proprietorships
	S655874M	S634974M	S676223M	S720745M	S705999M	S645974M	S666220M	S691775M	S754622M	S765133M
1999 .....	74	3	71	1	60,153	867	13	35,945	12,965	10,363
2000 .....	70	3	62	5	51,876	766	10	30,254	11,794	9,053
2001 – Nov. ...	65	3	54	7	45,449	994	8	25,855	10,535	8,058
Dec. ...	66	5	54	7	45,290	1,005	8	25,471	10,677	8,129
2002 – Jan. ...	66	5	54	7	45,717	990	8	25,871	10,644	8,205
Feb. ...	66	5	54	7	45,864	963	8	25,862	10,863	8,170
Mar. ...	71	5	59	7	45,254	969	7	25,772	10,559	7,947
Apr. ...	71	5	59	7	45,317	932	7	25,865	10,576	7,937
May ...	71	5	59	7	45,764	929	7	26,193	10,679	7,956
June ..	73	5	61	7	45,114	883	7	25,640	10,863	7,722
July ...	74	6	61	7	45,360	886	7	25,987	10,764	7,717
Aug. ...	75	6	62	7	45,632	881	7	26,165	10,839	7,739
Sept. ..	75	6	62	7	46,076	874	7	26,431	10,981	7,783
Oct. ...	77	6	64	7	46,473	876	7	26,740	11,049	7,800
Nov. ...	75	6	62	7	46,554	878	6	26,781	11,080	7,809

**Bad debts by branch of economic activity**

(stocks in millions of euros)

**3rd quarter 2002**

		Stocks			Percentage change on twelve months earlier		
		Sole proprietorships	Non-financial corporations	Total	Sole proprietorships	Non-financial corporations	Total
		1165	3004	3902	1165	3004	3902
Agricultural, forestry and fishery products ..	51	1,378	1,371	2,749	-1.4	..	-0.7
Fuel and power products .....	52	15	57	72	15.4	-1.7	1.4
Ferrous and non-ferrous ores and metals ..	53	19	223	242	5.6	12.6	12.6
Non-metallic minerals and mineral products	54	98	530	628	-4.9	-2.8	-3.1
Chemical products .....	55	21	306	326	5.0	-4.1	-3.8
Metal products, except machinery and transport equipment .....	56	147	783	930	0.7	10.7	8.9
Agricultural and industrial machinery .....	57	57	680	737	-3.4	9.0	7.9
Office and data processing machines; precision and optical instruments .....	58	23	187	211	9.5	43.8	39.7
Electrical goods .....	59	68	462	530	9.7	13.0	12.5
Transport equipment .....	60	42	320	363	5.0	10.3	9.7
Food, beverages, tobacco .....	61	213	1,619	1,832	-2.3	6.2	5.2
Textiles and clothing, leather and footwear ..	62	312	1,376	1,688	-1.9	6.5	4.8
Paper and printing products .....	63	57	676	733	-3.4	1.0	0.7
Rubber and plastic products .....	64	41	250	290	-4.7	8.7	6.2
Other manufactured products .....	65	229	732	960	..	10.2	7.5
Building and construction .....	66	1,330	6,672	8,003	-6.8	-6.5	-6.5
Wholesale and retail trade services .....	67	2,347	4,682	7,029	-4.1	9.1	4.3
Lodging and catering services .....	68	378	818	1,196	-3.6	-3.8	-3.7
Inland transport services .....	69	232	235	467	-1.3	8.3	3.3
Maritime and air transport services .....	70	1	95	95	..	..	-1.0
Auxiliary transport services .....	71	35	207	242	-5.4	6.2	4.3
Communication services .....	72	4	27	31	33.3	28.6	24.0
Other market services .....	73	737	4,124	4,861	1.2	8.5	7.4
<b>All branches ...</b>	<b>4999</b>	<b>7,783</b>	<b>26,431</b>	<b>34,214</b>	<b>-2.9</b>	<b>3.1</b>	<b>1.7</b>

**Special credit transactions with residents of Italy**

(stocks in millions of euros)

	Agricultural credit medium and long-term	Agricultural credit short-term	Real-estate credit	Public-works credit	Subsidized credit medium and long-term
	S773000Q	S758904Q	S887990Q	S922861Q	S876466Q
1999 – 4th qtr. ....	8,434	4,734	104,971	29,817	38,395
2000 – 1st qtr. ....	8,392	4,685	106,239	27,390	37,766
2nd " ....	8,429	4,536	111,128	27,113	37,954
3rd " ....	8,366	4,629	112,407	26,206	36,877
4th " ....	8,435	4,704	118,675	26,442	35,706
2001 – 1st qtr. ....	8,230	4,611	130,709	25,738	34,549
2nd " ....	8,223	4,454	133,172	25,205	34,237
3rd " ....	8,056	4,431	135,095	24,406	33,628
4th " ....	8,041	4,578	140,709	24,668	33,117
2002 – 1st qtr. ....	7,972	4,280	145,934	25,362	31,828
2nd " ....	8,062	4,291	151,932	24,697	31,202
3rd " ....	8,061	4,277	156,619	23,772	30,267

**Table 13**

TDUE0150

**Shares and participating interests by type of counterparty**

(stocks in millions of euros)

	Participating interests in companies resident in Italy							Participating interests in companies not resident in Italy		Shares
	Non-financial corporations			Banks	Financial institutions	Insurance corporations	Total	of which: banks		
	Auxiliary companies	Other companies								
		Listed	Unlisted							
S455478M	S496444M	S484372M	S430005M	S445069M	S472381M	S506980M	S304574M	S819809M	S922859M	
1999 .....	1,010	1,890	1,356	37,313	7,767	2,888	52,224	10,783	5,725	4,914
2000 .....	1,702	2,028	2,153	38,686	10,295	2,315	57,179	15,688	6,939	5,359
2001 – Nov. .	2,127	2,047	3,184	40,819	13,640	2,197	64,014	16,157	7,592	4,365
Dec. .	2,006	1,924	3,342	40,743	13,794	2,685	64,494	16,352	8,115	4,419
2002 – Jan. .	1,855	2,279	3,483	41,197	13,998	2,607	65,419	16,068	8,116	4,115
Feb. .	1,832	2,074	3,447	41,031	13,984	2,654	65,022	15,424	7,804	4,163
Mar. .	2,025	1,958	3,472	40,740	13,753	2,668	64,615	15,782	8,067	7,124
Apr. .	2,142	2,078	3,825	41,394	13,844	2,677	65,961	16,031	8,248	13,320
May .	2,028	2,078	3,821	39,094	15,344	2,665	65,031	15,872	8,180	13,286
June	2,017	1,974	4,364	37,717	17,698	2,643	66,413	15,961	8,038	11,941
July .	2,055	1,967	4,474	45,007	16,645	2,559	72,707	16,140	8,201	4,981
Aug. .	1,848	1,893	4,426	45,234	16,742	2,563	72,705	17,064	8,185	4,746
Sept.	2,036	2,004	4,376	45,226	16,805	2,574	73,021	17,159	8,104	3,927
Oct. .	2,277	2,047	4,989	45,858	16,569	2,766	74,506	17,470	8,143	3,866
Nov. .	1,992	2,086	4,907	43,591	17,887	2,817	73,279	17,463	8,143	7,981



## Banks

Other statistical information

### Securities held for safekeeping by sector of holder

(stocks in millions of euros)

**Table 14**  
**TDUE0160**

	Non-financial corporations	Financial institutions	Insurance corporations	General government	Households		Total residents	Rest of the world	Total
					Consumer households	Sole proprietorships			
	S010298M	S960688M	S935529M	S017134M	S977817M	S993413M	S063275M	S031558M	S042460M
1999 .....	48,697	440,668	116,679	17,870	749,480	44,294	1,417,687	48,709	1,466,396
2000 .....	49,825	417,813	130,614	16,878	754,382	41,781	1,411,293	44,482	1,455,775
2001 – Nov. ...	50,677	506,477	165,914	20,951	739,291	43,975	1,527,285	45,819	1,573,104
Dec. ...	49,053	503,991	168,591	20,659	742,048	42,225	1,526,568	46,275	1,572,843
2002 – Jan. ...	57,871	512,829	171,352	19,749	746,528	42,155	1,550,484	44,914	1,595,398
Feb. ...	57,431	519,955	175,418	20,322	748,095	42,520	1,563,742	41,007	1,604,749
Mar. ...	63,311	519,688	179,828	20,602	754,389	43,099	1,580,918	42,973	1,623,891
Apr. ...	62,067	522,263	181,974	19,357	750,990	43,187	1,579,838	39,475	1,619,314
May ...	60,673	539,842	185,473	18,934	754,690	43,144	1,602,757	42,801	1,645,557
June ..	60,417	529,982	186,954	19,254	751,737	42,754	1,591,098	43,386	1,634,485
July ...	70,838	533,606	194,214	18,869	752,141	42,992	1,612,660	43,214	1,655,874
Aug. ...	71,023	534,679	198,487	19,455	754,279	43,079	1,621,001	40,868	1,661,869
Sept. ...	71,195	524,025	199,047	19,531	751,139	42,728	1,607,666	45,166	1,652,832
Oct. ...	72,413	514,584	198,002	19,807	(764,480)	43,702	(1,612,988)	44,698	(1,657,686)
Nov. ...	74,627	510,318	197,827	20,149	781,273	43,508	1,627,702	40,889	1,668,591

**Table 15**  
**TDUE0170**

### Securities held for safekeeping by instrument

(stocks in millions of euros)

	Total securities of residents of Italy									of which: Asset management
	of which:									
	BOTs	CCTs	BTPs	CDs	Shares	Investment funds	Bank bonds	Other bonds		
	S005144M	S053422M	S948336M	S030030M	S067665M	S120271M	S015072M	S094856M	S063275M	S371867M
1999 .....	57,213	124,242	271,801	14,096	100,087	305,314	225,000	181,663	1,417,687	221,492
2000 .....	66,182	110,344	273,625	9,243	100,455	303,625	230,094	174,181	1,411,293	208,690
2001 – Nov. ...	84,229	115,949	273,548	7,491	127,056	333,943	241,379	200,772	1,527,285	180,130
Dec. ...	76,450	111,187	276,846	4,879	130,583	338,723	241,486	201,778	1,526,568	182,467
2002 – Jan. ...	82,875	115,265	278,070	4,711	119,487	337,568	243,674	208,981	1,550,484	183,157
Feb. ...	85,940	115,649	280,300	4,690	119,323	347,680	242,855	213,448	1,563,742	179,206
Mar. ...	86,692	118,186	281,569	4,819	121,347	352,747	246,424	216,236	1,580,918	178,422
Apr. ...	90,200	119,924	279,820	5,223	115,452	348,520	248,389	220,273	1,579,838	175,675
May ...	92,212	124,375	278,755	5,485	113,089	359,757	251,200	223,551	1,602,757	175,089
June ..	93,315	124,898	276,701	5,496	108,116	356,515	254,439	219,438	1,591,098	169,864
July ...	93,625	127,731	279,521	7,828	128,561	352,798	255,867	223,401	1,612,660	165,124
Aug. ...	94,448	128,756	282,292	5,951	126,469	353,611	257,499	227,900	1,621,001	165,195
Sept. ...	94,886	130,922	274,757	5,961	120,728	350,985	256,578	227,818	1,607,666	160,752
Oct. ...	94,120	127,972	274,311	5,879	(123,798)	353,871	260,773	225,839	(1,612,988)	164,635
Nov. ...	98,852	127,754	273,416	5,898	135,239	357,239	261,407	226,658	1,627,702	162,900

## Bank interest rates: central bank finance and interbank transactions

(percentages)

	Central bank finance		Interbank transactions					
	Main refinancing operations	Securities repos	Freely available accounts	Overnight	1-month	3-month	6-month	12-month
	<i>S590040M</i>	<i>S896742M</i>	<i>S805365M</i>	<i>S301764M</i>	<i>S058923M</i>	<i>S700980M</i>	<i>S463758M</i>	<i>S536728M</i>
1998 .....	–	3.02	4.14	2.99	3.41	3.34	3.31	3.27
1999 .....	3.00	–	3.08	3.05	3.51	3.47	3.54	3.83
2000 .....	4.75	–	4.98	4.83	4.95	4.95	4.94	4.91
2001 – Dec. ....	3.25	–	3.96	3.32	3.42	3.35	3.27	3.33
2002 – Jan. ....	3.25	–	3.48	3.29	3.35	3.35	3.34	3.50
Feb. ....	3.25	–	3.40	3.27	3.33	3.35	3.40	3.60
Mar. ....	3.25	–	3.40	3.25	3.34	3.39	3.48	3.80
Apr. ....	3.25	–	3.38	3.31	3.32	3.40	3.53	3.88
May ....	3.25	–	3.41	3.31	3.36	3.46	3.61	3.95
June ....	3.25	–	3.43	3.34	3.38	3.47	3.58	3.84
July ....	3.25	–	3.42	3.30	3.36	3.41	3.48	3.53
Aug. ....	3.25	–	3.39	3.28	3.33	3.34	3.37	3.45
Sept. ....	3.25	–	3.39	3.31	3.31	3.30	3.25	3.20
Oct. ....	3.25	–	3.40	3.29	3.30	3.26	3.17	3.11
Nov. ....	3.25	–	3.38	3.29	3.23	3.11	3.04	2.99
Dec. ....	2.75	–	(3.35)	3.06	2.99	2.96	2.95	2.97

**Banks**
**Table 17**  
**TDFE0081**
**Bank interest rates: funds raised from resident customers in lire/euros**
*(percentages)*

	Deposits			Certificates of deposit			Bonds	
	Average for current accounts	Overall average	Maximum	Average for stocks	Average for issues with up to 6-month maturities	Average for issues with up to 18-24 month maturities	Average for stocks	Average for fixed-rate issues
	S545583M	S880150M	S866842M	S893506M	S902455M	S913020M	S601265M	S617835M
1998 .....	1.70	2.29	3.72	5.05	3.11	3.04	5.57	3.74
1999 .....	1.22	1.52	2.88	3.85	2.40	2.99	4.45	4.68
2000 .....	2.08	2.20	4.71	3.94	3.52	3.82	4.96	4.76
2001 – Dec. ....	1.38	1.47	3.53	3.27	2.55	2.92	4.28	4.02
2002 – Jan. ....	1.37	1.45	3.42	3.15	2.55	2.87	4.20	3.75
Feb. ....	1.36	1.43	3.36	3.05	2.54	2.91	4.14	3.72
Mar. ....	1.36	1.44	3.34	2.97	2.53	2.97	4.14	3.93
Apr. ....	1.39	1.45	3.32	2.92	2.53	2.99	4.07	3.92
May ....	1.40	1.46	3.32	2.88	2.54	3.06	4.06	4.03
June ...	1.42	1.47	3.33	2.86	2.55	3.13	4.07	3.85
July ....	1.43	1.47	3.34	2.85	2.55	3.14	4.08	3.97
Aug. ....	1.40	1.45	3.32	2.83	2.52	3.02	4.06	3.78
Sept. ...	1.38	1.44	3.30	2.81	2.49	2.86	4.03	3.54
Oct. ....	1.34	1.39	3.26	2.78	2.47	2.75	4.04	3.40
Nov. ....	1.35	1.39	3.25	2.75	2.43	2.69	3.98	3.30
Dec. ....	(1.25)	(1.30)	(3.13)	(2.72)	(2.32)	(2.59)	(3.90)	(3.39)

**Table 18**  
**TDFE0082**
**Bank interest rates: loans to resident customers in lire/euros**
*(percentages)*

	Stocks				Disbursements		ABI prime rate
	Minimum for short-term loans	Average for short-term loans	Average for current account facilities	Average for m/l-term loans	Average for m/l-term loans to enterprises	Average for m/l-term loans to consumer households	
	S922038M	S939796M	S826516M	S632844M	S642993M	S659556M	S237279M
1998 .....	3.80	6.70	7.35	7.50	4.53	6.17	6.38
1999 .....	3.03	5.55	6.36	5.89	4.58	5.50	6.25
2000 .....	4.71	6.88	7.65	6.53	5.79	6.51	8.00
2001 – Dec. ....	3.59	5.91	6.77	5.83	4.74	5.87	7.25
2002 – Jan. ....	3.51	5.83	6.73	5.61	4.59	6.00	7.25
Feb. ....	3.47	5.81	6.73	5.59	4.81	5.98	7.25
Mar. ....	3.47	5.77	6.70	5.52	4.75	5.91	7.25
Apr. ....	3.48	5.75	6.69	5.50	4.73	5.94	7.25
May ....	3.50	5.76	6.68	5.49	4.80	5.92	7.25
June ...	3.53	5.79	6.73	5.45	4.79	5.87	7.25
July ....	3.51	5.81	6.77	5.46	4.89	5.75	7.37
Aug. ....	3.50	5.79	6.75	5.45	4.93	6.08	7.37
Sept. ...	3.49	5.76	6.71	5.42	4.81	5.79	7.37
Oct. ....	3.47	5.79	6.75	5.37	4.67	5.71	7.37
Nov. ....	3.45	5.77	6.71	5.35	4.67	5.66	7.38
Dec. ....	(3.28)	(5.66)	(6.62)	(5.27)	(4.42)	(5.37)	7.37

**Income statement and other structural indicators**

(amounts in millions of euros)

Italy Total banking system	1998	1999	2000	2001
1. Interest income ..... S185590Y	86,471	67,683	80,887	88,784
2. Interest expense ..... S327910Y	52,756	36,656	46,991	51,357
3. Balance of derivative hedging contracts ..... S345628Y	67	893	506	-1,031
4. Net interest income (row 1 – row 2 + row 3) ..... S416244Y	33,782	31,920	34,402	36,395
5. Non-interest income (net) .. S484390Y	22,009	26,084	31,435	33,189
5. a. Trading ..... S533255Y	5,050	2,964	2,562	2,440
5. b. Services ..... S550504Y	9,737	11,971	14,528	12,761
5. c. Other financial operations S564293Y	3,571	6,880	9,315	12,568
6. Gross income (row 4 + row 5) ..... S578913Y	55,791	58,004	65,836	69,584
7. Operating expenses ..... S590574Y	33,939	35,108	36,757	38,370
7. a. Staff costs ..... S622684Y	20,485	20,503	20,701	20,983
7. b. Administrative costs and depreciation ..... S661980Y	11,263	12,331	13,703	15,047
7. c. Indirect taxes ..... S685140Y	2,191	2,274	2,353	2,340
8. Gross operating profit (row 6 – row 7) ..... S775796Y	21,852	22,896	29,079	31,214
9. Value adjustments, readjustments and allocations to provisions .... S790454Y	7,534	6,478	6,398	12,492
9. a. Loans ..... S800903Y	7,147	7,114	6,282	6,977
9. b. Securities ..... S832592Y	141	1,905	466	952
9. c. Other ..... S848359Y	245	-2,541	-350	4,563
10. Profit before tax (row 8 – row 9) ..... S868909Y	14,319	16,418	22,681	18,722
11. Tax ..... S885980Y	6,737	6,490	8,599	7,429
12. Net profit (row 10 – row 11) S896439Y	7,582	9,929	14,083	11,294
13. Dividends distributed ..... S915605Y	4,005	6,046	7,727	7,428
14. Capital and reserves – end-of-period data ..... S976850Y	108,702	118,434	128,986	133,625
15. Total assets – end-of-period data ..... S015212Y	1,607,776	1,718,063	1,895,767	1,956,176
16. Total assets – average data S057380Y	1,573,573	1,633,222	1,786,479	1,889,169
17. Number of banks ..... S080719Y	901	861	828	821
18. Number of branches ..... S188596Y	26,195	27,135	28,178	29,259
19. Number of employees ..... S752994Y	342,906	341,070	344,058	343,693
<i>Memorandum items:</i>				
20. staff costs of tax collection offices ..... S231462Y	245	235	215	164
21. fee income ..... S303472Y	11,936	14,419	17,694	16,351
22. fee expense ..... S327918Y	2,025	2,259	3,111	3,453
23. dividends on shares and participations ..... S360792Y	2,731	5,757	8,342	11,515

## METHODOLOGICAL APPENDIX

### GENERAL INDICATIONS

**ESCB HARMONIZED STATISTICS.** Tables 1–5 refer to Monetary Financial Institutions (MFIs), the intermediaries that have been required to submit reports to the ECB since the start of the third phase of Monetary Union. The category comprises central banks, credit institutions and all other resident financial institutions whose business consists in receiving deposits and/or close substitutes for deposits from persons other than MFIs and in granting credit and/or making investments in securities for their own account. A list of all the MFIs in the Monetary Union is posted on the website of the ECB and updated monthly.

In Italy, in addition to the Bank of Italy and banks, MFIs include money market funds, as defined in Annex 1 (Section 1, subsections 5 and 6 ) of the Regulation issued by the European Central Bank on 1 December 1998 on the consolidated Accounts of the MFI sector (ECB/1998/16). The accounts of the Bank of Italy are published in another supplement to the Statistical Bulletin: Monetary Credit Aggregates of the Euro Area: the Italian Components“. The ECB Regulation referred to above establishes the criteria national central banks are to apply in identifying MFIs and the statistics it must receive. In November 1998 the EU Council had issued a Regulation (2533/1998) that entrusted the ESCB with collecting statistical data on a mandatory basis and verifying their accuracy and quality.

The activity of money market funds affects only the two columns of Tables 1 and 3 concerning the net sales of fund units/shares and MFIs' total holdings of securities, which includes fund portfolios. The remaining series of Tables 1–5 refer exclusively to banks.

Before the start of the third phase of Monetary Union, harmonized banking statistics for the euro area were not available. The statistics reported in Tables 1–5 for periods preceding June 1998 are partially estimated. Items in euros and euro–area currencies include estimates of amounts in euro–area currencies before 1 January 1999, the date on which the euro was officially introduced. As of January 2001 other euro–area countries include Greece and other euro–area currencies include the drachma.

**OTHER STATISTICAL INFORMATION.** Tables 6–15 and Table 19 contain statistics for the universe of Italian banks, based on the definitions traditionally used by the Bank of Italy. The reconstruction of the main items of all the series has been completed for the period from 1990 onwards; some of the aggregates are partially estimated for the period up to May 1998 since it was only in June 1998 that the entire universe of Italian banks was subjected to uniform reporting requirements. The notes to the tables explain the differences between the data shown in Tables 6–15 and the ESCB harmonized statistics.

Up to December 1998, the columns in lire/euros in Tables 6–15 include only amounts in lire; from January 1999, they include amounts in euros and euro–area currencies. The discontinuities are small. Up to December 1998, the series regarding dealings with the “Central bank“ refer to dealings with the Bank of Italy; from January 1999, they refer to dealings with the central banks of the Eurosystem.

Tables 16–18 report interest rates. Table 16 contains rates on transactions between banks and central banks and rates on interbank transactions; the primary source of the data reported is the Interbank Deposit Market (MID). Tables 17 and 18 show interest rates on fund–raising and lending transactions taken from 10–day reports.

More detailed methodological information on the aggregates of Table 19 can be found in the “Note metodologiche“ section in the Appendix to the Bank of Italy's Relazione Annuale.

With the exception of interest rates, all the data are drawn from banks' automated prudential returns. The balance sheet statistics reported in the Supplement are monthly and yearly end–of–period data. Those for the latest month are provisional. Rounding may cause discrepancies in totals.

The policy adopted in this publication for the revision of data basically follows the rules laid down in the ECB Guideline for monetary and banking statistics (available at [www.ecb.int](http://www.ecb.int)). The figures for the latest month shown are considered to be provisional and, in line with the terminology of the ESCB, revisions in the following month are deemed to be "ordinary". Any subsequent revisions are considered "extraordinary"; they are normally incorporated as soon as they are received from the reporting institutions. In most cases revisions have a negligible impact on the aggregates; where they do, the notes to the tables explain why they have been made (errors in earlier reports or methodological changes). Estimated data are subject to revision.

For further details, see the document "L'armonizzazione delle statistiche bancarie europee e i riflessi sull'Italia", Banca d'Italia, Supplementi al Bollettino Statistico – Note metodologiche e informazioni statistiche", February 2000.

## NOTES TO THE TABLES

*The order of the tables in the following notes is based on their code numbers. The notes to each table are set out below, together with references to the "Notes to the classification variables" section where appropriate.*

### **TDFE0080 – BANKS: BANK INTEREST RATES: CENTRAL BANK FINANCE AND INTERBANK TRANSACTIONS**

Table 16 (TDFE0080) reports interest rates on central bank financing and interbank transactions. The first column shows the interest rate on Eurosystem main refinancing operations. The second column shows the interest rate on Bank of Italy repos up to December 1998. The other rates refer to interbank transactions: freely available accounts and over night, 1-month, 3-month, 6-month and 12-month deposits. The data are drawn from the Interbank Deposit Market (MID), except for those on interbank rates on freely available accounts, which are taken from 10-day reports.

S058923M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "1-MONTH" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S301764M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "OVERNIGHT" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market, excluding "large-deal" transactions.

S463758M – INTERBANK DEPOSIT MARKET: AVERAGE TRADE ON "6-MONTH" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S536728M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "12-MONTH" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S700980M – INTERBANK DEPOSIT MARKET: AVERAGE RATE ON "3-MONTH" DEPOSITS

Arithmetic mean of the weighted average rates on daily turnover in the Interbank Deposit Market.

S805365M – MAXIMUM INTERBANK LENDING RATE

Monthly centred moving average of the corresponding rates obtained from 10-day reports. Maximum rate applied to sight deposits of resident banks with debit balances of more than 1,000 euros.

S896742M – MONTHLY ARITHMETIC MEAN OF MARGINAL RATES ON REPOS WITH THE BANK OF ITALY (PERCENTAGES)

Monthly arithmetic mean of marginal rates on repos with the Bank of Italy.

### **TDFE0081 – BANKS: BANK INTEREST RATES: FUNDS RAISED FROM RESIDENT CUSTOMERS IN LIRE/EUROS**

Table 17 (TDFE0081) reports interest rates on banks' main fund-raising transactions in lire/euros with resident customers. For deposits, the table shows the average rate on current accounts, the overall average rate and the maximum rate. For certificates of deposit, it shows the average rate on stocks and the average rates on new issues with maturities of less than 6 months and from 18 to 24 months. For bonds, it shows the average rates on stocks and new fixed rate issues. The data are drawn from the 10-day reports introduced in January 1995. The sample is made up of the banks submitting reports at each reference date. The figures for the

period up to 1995 are partially estimated on the basis of the data drawn from the earlier 10-day reports. See the "Note Metodologiche" in the Appendix to the Relazione Annuale.

**S545583M – AVERAGE RATE ON CURRENT ACCOUNT DEPOSITS**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The average rate applied to freely available current account deposits in euros.

**S601265M – AVERAGE RATE ON BONDS**

Average rate on stocks of euro bonds issued by banks outstanding at the end of the reference period; data for the period up to 1995 are not available.

**S617835M – BANKS: AVERAGE RATE ON ISSUES OF FIXED RATE BONDS**

Average rate applied to lira/euro bonds issued by banks in the reference month; data for the period up to 1995 are not available.

**S866842M – MAXIMUM DEPOSIT RATE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The rate applied to the last decile of the distribution of deposits ranked in order of rising rates.

**S880150M – AVERAGE DEPOSIT RATE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The average of the rates applied to lira/euro current account deposits, savings deposits and certificates of deposit.

**S893506M – AVERAGE RATE ON CERTIFICATES OF DEPOSIT IN ISSUE**

Monthly centred moving average of the corresponding rates obtained from 10-day reports; data for the period up to 1995 are not available.

**S902455M – AVERAGE RATE ON CERTIFICATES OF DEPOSIT WITH A MATURITY UP TO 6 MONTHS ISSUED IN THE MONTH**

Monthly centred moving average of the corresponding rates obtained from 10-day reports; data for the period up to 1995 are not available.

**S913020M – AVERAGE RATE ON FIXED RATE CERTIFICATES OF DEPOSIT WITH A MATURITY OF BETWEEN 18 AND 24 MONTHS ISSUED IN THE MONTH**

Monthly centred moving average of the corresponding rates obtained from 10-day reports; data for the period up to 1995 are not available.

**TDFE0082 – BANKS: BANK INTEREST RATES: LOANS TO RESIDENT CUSTOMERS IN LIRE/EUROS**

Table 18 (TDFE0082) reports interest rates on banks' main lending transactions in lire/euros with resident customers. For stocks, the table shows the minimum rate on short-term loans, the average rate short-term loans, the average rate on current account facilities and the average rate on medium and long-term loans. For new loans, it shows the average rate on medium and long-term loans to enterprises and long-term loans to consumer households. Lastly, the table shows the ABI prime rate. The data are drawn from the 10-day reports introduced in January 1995. The sample is made up of the banks submitting reports at each reference date. The figures for the period up to 1995 are partially estimated on the basis of the data drawn from the earlier 10-day reports. See the "Note Metodologiche" in the Appendix to the Relazione Annuale.

**S237279M – "PRIME RATE" – AVERAGE BANK LENDING RATE TO PRIME CUSTOMERS SURVEYED BY THE ITALIAN BANKERS' ASSOCIATION (ABI)**

Rate surveyed by the Italian Bankers' Association for prime customers' current account overdrafts. End-of-period values.

**S632844M – AVERAGE RATE ON MEDIUM AND LONG-TERM LOANS TO RESIDENT CUSTOMERS**

Data for the period up to 1995 are not available.

**S642993M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO RESIDENT FIRMS**

Data for the period up to 1995 are not available.

**S659556M – AVERAGE RATE ON DISBURSEMENTS OF MEDIUM AND LONG-TERM LOANS TO CONSUMER HOUSEHOLDS**

Data for the period up to 1995 are not available.

**S826516M – AVERAGE RATE ON CURRENT ACCOUNT LENDING**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. Data for the period up to 1995 are not available.

**S922038M – MINIMUM RATE ON SHORT-TERM LOANS**

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The rate applied to the first decile of the distribution of loans ranked in order of rising rates.

S939796M – AVERAGE RATE ON SHORT-TERM LOANS TO RESIDENT CUSTOMERS

Monthly centred moving average of the corresponding rates obtained from 10-day reports. The data refer to an aggregate that includes bill portfolio discounts and current account advances.

**TDME0010 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – ASSETS**

Table 1 (TDME0010, TDME0020) refers to banks and money market funds and summarizes their main balance sheet assets and liabilities. The activity of money market funds affects only two columns of Table 1: the net sales of fund units/shares and MFIs' total holdings of securities, which includes fund portfolios. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional. As regards MFIs' balance sheet assets, in addition to total assets, Table 1 shows six items: cash, loans, holdings of securities other than shares, shares and other equity, fixed assets and remaining assets. The items loans, holdings of securities other than shares and shares and other equity are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: MFIs, general government and other sectors (mainly households and enterprises). Performing loans, bad debts and repo assets.

LOANS

Performing loans, bad debts and repo assets.

HOLDINGS OF SECURITIES OTHER THAN SHARES

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at book value. The item includes securities held by money market funds.

SHARES AND OTHER EQUITY

Other equity is included gross of the corresponding provisions for diminution in value.

S753273M – BANKING SYSTEM: FIXED ASSETS

Comprises land and buildings, other tangible fixed assets, fixed assets for financial leasing, and intangible fixed assets.

**TDME0020 – BANKS AND MONEY MARKET FUNDS: BALANCE SHEET – LIABILITIES**

As regards MFIs' balance sheet liabilities, in addition to total liabilities, Table 1 shows five items: deposits, money market fund shares/units, debt securities issued, capital and reserves, and remaining liabilities. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Residents of Italy and residents of other euro-area countries are divided in turn according to the sector they belong to: "MFIs", "central government" and other general government – other sectors". Other general government comprises local government and social security funds. MFIs and central government are not part of the money-holding sector.

DEPOSITS

Current accounts, deposits with agreed maturity, deposits redeemable at notice and repo liabilities. Certificates of deposit include those issued as subordinated liabilities.

S303540M – BANKING SYSTEM: DEBT SECURITIES ISSUED

Banks' debt securities in issue include those issued as subordinated liabilities. From December 2000 the series includes reverse convertibles.

S434899M – BANKING SYSTEM: CAPITAL AND RESERVES

Paid-up share capital, reserves, the provision for general banking risks and the balance of prior year profits and losses carried forward.

**TDME0030 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – LOANS**

Table 3 (TDME0030, TDME0040) refers to the claims of banks and money market funds. Claims are defined as loans and holdings of securities other than shares. Money market funds hold only securities other than shares. The total of loans and holdings of securities other than shares in Table 3 differs from that in Table 1 (TDME0010–20) because it refers only to the part denominated in euros and



euro-area currencies. Separate series are published for residents of Italy, residents of other euro-area countries and the rest of the world. Counterparties are divided in turn into the following sectors: MFIs, general government and other sectors (mainly households and enterprises). Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

#### LOANS

Performing loans, bad debts and repo assets.

#### **TDME0040 – BANKS AND MONEY MARKET FUNDS: CLAIMS IN EUROS AND OTHER EURO-AREA CURRENCIES – SECURITIES OTHER THAN SHARES**

Securities of listed companies not held as financial fixed assets are valued at their market value at the reference date; all other securities are valued at carrying value. The item includes securities held by money market funds.

#### **TDME0050 – BANKS AND MONEY MARKET FUNDS: FUNDS RAISED FROM OTHER GENERAL GOVERNMENT AND OTHER SECTORS, IN EUROS AND EURO-AREA CURRENCIES**

Table 2 (TDME0050) gives details of the funds raised by banks in euros and euro-area currencies. Other general government comprises local government and social security funds, while other sectors consists mainly of households and enterprises. The difference between Table 2 and Table 1 (TDME0010–20) is that the latter shows funds raised in all currencies. Deposits are shown separately for residents of Italy, residents of other euro-area countries and the rest of the world. Those of residents of Italy and residents of other euro-area countries are divided in turn according to their maturity as follows: overnight deposits, deposits with agreed maturity (subdivided by maturity into up to 2 years and more than 2 years), deposits redeemable at notice and repos. Until the start of the third phase of Monetary Union, repo liabilities were not included in the definition of deposits. Debt securities issued are divided by maturity into up to 2 years and more than 2 years. Banks have produced ESCB harmonized statistics since June 1998. The figures for the period from December 1995 to May 1998 are partially

estimated, on the basis of the data contained in banks' automated prudential returns and foreign exchange reports. The figures for the latest month are provisional.

#### OVERNIGHT DEPOSITS

The item includes banker's drafts but not current account time deposits.

#### DEPOSITS WITH AGREED MATURITY

Deposits with agreed maturity include certificates of deposit, current account time deposits and savings account time deposits.

#### DEPOSITS REDEEMABLE AT NOTICE

Deposits redeemable at notice consist of ordinary savings account deposits.

#### DEBT SECURITIES ISSUED

Banks' debt securities issued including those issued as subordinated liabilities. As of December 2000, reverse convertibles are included in the item with maturity up to two years.

#### **TDME0060 – BANKS AND MONEY MARKET FUNDS: LOANS BY SECTOR OF ECONOMIC ACTIVITY (EXCLUDING MFIS)**

Table 4 (TDME0060) disaggregates loans according to the sector of activity of borrowers, excluding MFIs. The sectors considered are: general government (subdivided into central government, local government and social security funds), other financial institutions, insurance corporations and pension funds, non-financial corporations, households and non-profit institutions. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The difference between loans in Table 4 and Table 3 (TDME0030–40) is that the latter refers only to loans denominated in euros and euro-area currencies.

Since June 1998, the statistics have been based on the new sectoral definitions of the European System of Accounts (ESA95). For the definition of the institutional sectors, see the "Glossario" in the Appendix to the *Relazione Annuale*.

**TDME0070 – BANKS AND MONEY MARKET FUNDS: LOANS TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS BY TYPE AND MATURITY**

In Table 5 (TDME0070) bank loans to households are divided according to their purpose and maturity, while those to non-financial corporations are divided only according to their maturity. Total loans to households and non-financial corporations are the same as those shown in Table 4 (TDME0060). Loans to households are divided into three types: consumer credit, lending for house purchase and other lending, each of which is subdivided into three maturities: up to 1 year, from 1 to 5 years and over 5 years. The data on loans to households by type submitted by some banks in 2002 showed discontinuities owing to the reclassification of certain items. Loans comprise performing loans, bad debts and repo assets. The series are divided into those for loans to residents of the euro area and those to residents of Italy. The sectoral definitions are the same as those used in Table-4.

**TDUE0080 – BANKS: DEPOSITS, BONDS AND OTHER LIABILITIES**

Table 6 (TDUE0080) contains information on bank deposits, bonds issued by banks and other liabilities (external liabilities, subordinated liabilities and supervisory capital). Deposits are divided according to the classification of technical forms traditionally adopted in Italy: current account deposits, savings deposits, short-term certificates of deposit (up to 18 months) and medium and long-term certificates of deposit (more than 18 months). Current account deposits include current account time deposits, which in Table 2 (TDME0050, ESCB harmonized statistics) are included among deposits with agreed maturity. In Table 6 savings deposits include savings account time deposits, whereas in Table 2 ordinary savings account deposits coincide with deposits redeemable at notice and savings account time deposits are included among deposits with agreed maturity. In order to facilitate comparison with the ESCB harmonized statistics, repolabilities, which were not included in the definition of deposits until the start of the third phase of Monetary Union, are shown as a separate item. Moreover, the item total deposits is shown both including and excluding repos. Up to December 1998, deposits in lire/euros include only amounts in lire; from January 1999, they include amounts in euros and euro-area currencies. Vice versa, up to December 1998, deposits in non-euro currencies include amounts in euro-area currencies other than the lira. The

discontinuities are small. In contrast with the ESCB harmonized definitions, certificates of deposit and bonds do not include subordinated liabilities. Bonds are divided between fixed and variable rate issues.

**BONDS**

Bonds are shown at book value and include matured bonds to be redeemed. They do not include subordinated liabilities. As of June 1998 the details on variable rate bonds are only available on a quarterly basis. The bonds issued by Isveimer, which has been wound up, are included until May 1998.

**S199771M – UNIVERSE OF BANKS: CERTIFICATES OF DEPOSIT**

The item comprises all securities of this kind. Until Supplement no. 11 of 19 February 2001, certificates of deposit and savings certificates reported as being "redeemable early" (except for those issued pursuant to a Ministerial Decree of 28 December 1982) were included among savings deposits up to December 1994.

**S315121M – UNIVERSE OF BANKS: SUPERVISORY CAPITAL**

For the definition of this series, see the "Note Metodologiche" in the Appendix to the Relazione Annuale. As of 1997 the figures are only available on a quarterly basis.

**S318112M – UNIVERSE OF BANKS: CURRENT ACCOUNT DEPOSITS OF RESIDENTS**

This item includes current account time deposits but not banker's drafts.

**S324642M – UNIVERSE OF BANKS: EXTERNAL FUNDING**

The data refer to aggregates that coincide only in part with those of the foreign exchange statistics.

**S340751M – UNIVERSE OF BANKS: DEPOSITS OF NON RESIDENTS OF ITALY**

Until December 1994, this item refers only to deposits with banks raising short-term funds.

**S340987M – UNIVERSE OF BANKS: DEPOSITS IN NON-EURO CURRENCIES OF RESIDENTS**

Until 1995, this item refers only to deposits with banks raising short-term funds, since the returns submitted by the former "special credit institutions" did not contain the relevant data.

**S354531M – UNIVERSE OF BANKS: SAVINGS DEPOSITS OF RESIDENTS**

This item comprises both savings account time deposits and ordinary savings account deposits.

**S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS**

The data refer to repos in all currencies.

**S946525M – UNIVERSE OF BANKS: SUBORDINATED LIABILITIES**

This item comprises all the different technical forms in which subordinated liabilities are issued.

**TDUE0090 – BANKS: REPOS BY TYPE OF COUNTERPARTY (EXCLUDING CENTRAL BANKS)**

Table 7 (TDUE0090) refers to banks' repo transactions with other banks and customers. Counterparties are divided according to whether they are residents of Italy.

On 1.1.1994 the Community Directive on banks' annual accounts came into force, requiring, inter alia, repos and reverse repos to be accounted for as receivables and payables. Consequently, the securities portfolio is no longer affected by transactions that provide for the buyer/seller to resell/repurchase the securities in question. In order to avoid a break in the series, securities portfolios have been recalculated for earlier years according to the new accounting method. The asset and liabilities items "Repos" refer to all the transactions of this type with the central bank, banks and customers. Owing to lack of data the amounts for banks raising medium and long-term funds have been estimated up to 1993 on the basis of non-accounting data on securities to be received and delivered in respect of transactions to be settled with residents and non-residents and attributed to residents. In order to reconstruct the series for banks raising short-term funds, repos with non-residents are included under "External assets" and "External liabilities". Rounding may cause discrepancies in the totals.

The breakdown by counterparty is available for banks raising short-term funds as of 1994. The series on the transactions of special credit institutions are estimated for 1994 and partly estimated until June 1996 owing to the delay with which some former special credit institutions adopted the new system of prudential returns.

**S548888M – UNIVERSE OF BANKS: REPOS WITH RESIDENT CUSTOMERS**

The data refer to repos in all currencies.

**TDUE0100 – BANKS: LOANS, SECURITIES AND OTHER ASSETS**

Table 8 (TDUE0100) disaggregates bank's portfolios of performing loans and securities and other asset items.

**S169214M – UNIVERSE OF BANKS: LOANS TO NON-RESIDENTS**

Loans to non-residents do not include those granted by Italian banks' foreign branches.

**S268215M – UNIVERSE OF BANKS: EXTERNAL ASSETS**

The figures refer to aggregates that coincide only in part with those contained in the foreign exchange statistics. Up to December 1994 includes foreign currency securities issued by residents and held by banks raising medium and long-term funds.

**S734065M – UNIVERSE OF BANKS: HOLDINGS OF OTHER SECURITIES**

Includes securities issued in lire/euros and foreign currency by banks, the public sector, Enel, state holding companies and the private sector in banks' portfolios.

**S781588M – UNIVERSE OF BANKS: BAD DEBTS AND UNPAID AND PROTESTED BILLS, RESIDENTS**

Includes the portion of the bad debts of banks raising medium and long-term funds consisting of loans still to mature; up to 1994 these amounts have been deducted from the item "Loans". The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in discontinuities in the figures for bad debts and loans. The bad debts of Isveimer, which has been wound up, are included until May 1998.

**S782741M – UNIVERSE OF BANKS: SHORT-TERM LOANS TO RESIDENTS**

For the sake of uniformity with the system of prudential returns introduced in 1995, the data on loans for banks raising medium and long-term funds have been recalculated up to December 1994 to include overdue instalments and the principal amounts of instalments due and to exclude the component of bad debts consisting of loans still to mature. Accordingly, overdue instalments and bad debts still to mature have been respectively deducted from and added to the item "Bad debts and overdue and protested bills".

As of December 1992 funds raised from public bodies purely for administration – i.e. used exclusively to grant loans without the assumption of credit risk by the bank concerned – have been reclassified as memorandum items for banks raising medium and long-term funds. In order to avoid breaks in the series involved (public funds, loans and bad debts), the amounts for banks raising medium and long-term funds have been recalculated for earlier years in accordance with the new accounting policy.

The transactions carried out in January 1997 between Banco di Napoli and the non-bank company SGA resulted in substantial changes in the figures for bad debts and loans. The loans of Isveimer, which has been wound up, are included until May 1998.

S824534M – UNIVERSE OF BANKS: BAD DEBTS AT ESTIMATED REALIZABLE VALUE

The estimated realizable value of banks' bad debts is shown net of writedowns. For the years up to 1995 the figures are partly estimated.

**TDUE0110 – BANKS: LOANS (INCLUDING BAD DEBTS) BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY**

Table 9 (TDUE0110) shows loans to residents of Italy divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. Bad debts are included. Loans by sector of economic activity are shown in Table 4 on the basis of the ESCB harmonized definition, which includes performing loans, bad debts and repo assets.

**TDUE0120 – BANKS: BAD DEBTS BY SECTOR OF ECONOMIC ACTIVITY**

Table 10 (TDUE0120) shows banks' bad debts divided according to the sector to which borrowers belong, with reference to residents of Italy. The sectors considered are: general government, (subdivided into central government, local government and social security funds), financial

institutions, insurance corporations and pension funds, corporations, and house-holds.

**TDUE0130 – BAD DEBTS BY BRANCH OF ECONOMIC ACTIVITY – RESIDENTS OF ITALY**

Table 11 (TDUE0130) shows banks' bad debts divided into the 23 branches of economic activity used to classify credit to sole proprietorships and corporations. It shows stocks and twelve-month percentage changes. The data are available on a quarterly basis. The branch definitions are the same as those used in Table 9 (TDUE0110).

**TDUE0140 – BANKS: SPECIAL CREDIT TRANSACTIONS WITH RESIDENTS OF ITALY**

Table 12 (TDUE0140) shows banks' special credit transactions with residents of Italy: short-term and medium and long-term agricultural credit, real-estate credit, public works credit, and medium and long-terms subsidized credit. The data are available on a quarterly basis. For the definition of special credit transactions see Chapter VI of the 1993 Banking Law (Legislative Decree 385 of 1993). All banks can provide such financing. The definition does not coincide exactly with the financing traditionally provided in the past by the former special credit institutions. The items referring to agricultural credit include fishing credit.

S876466Q – UNIVERSE OF BANKS: MEDIUM AND LONG-TERM SUBSIDIZED CREDIT

Loans at interest rates below those prevailing in the market as a result of laws providing for contributions towards interest payments or the use of state or regional funds.

S887990Q – UNIVERSE OF BANKS: REAL-ESTATE CREDIT TO RESIDENTS

Includes building credit. The items are affected by inconsistencies in the data reported by banks.

**TDUE0150 – BANKS: SHARES AND PARTICIPATING INTERESTS BY TYPE OF COUNTERPARTY**

Table 13 (TDUE0150) shows banks' share portfolios and the composition of their participating interests. The total participating interests differ from the sum of the corresponding items in Table 1 (TDME0010–20) since in Table 13 they are shown net of the corresponding provisions for diminution in value. Participating interests are divided into those in companies resident in Italy and those in companies not resident in Italy, which include companies in both the euro area and the rest of the world. The participating interests in companies resident in Italy are subdivided into four types: non-financial corporations, banks, financial institutions and insurance corporations. The first of these subitems is further subdivided into participating interests in auxiliary companies and other companies and the latter divided in turn into listed and unlisted companies. For the participating interests in companies not resident in Italy, the part accounted for by investments in banks is shown separately. The last column of Table 13 shows the value of banks' total share portfolios. The data on participating interests in companies other than banks are partially estimated up to July 1996.

**TDUE0160 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY SECTOR OF HOLDER**

Table 14 (TDUE0160) shows the distribution of securities deposited with banks for safekeeping by holding sector. Securities are valued at face value; they do not include those deposited by banks or central banks. The items are affected by discontinuities and inconsistencies in the data reported by banks. The figures for residents of Italy are shown in total and divided into five sectors: non-financial corporations, financial institutions, insurance corporations, general government and households, which are subdivided into consumer households and sole proprietorships. The rest of the world includes the other euro-area countries. The last column shows the total amount of securities held for safekeeping with banks.

**TDUE0170 – BANKS: SECURITIES HELD FOR SAFEKEEPING BY INSTRUMENT**

Table 15 (TDUE0170) shows the securities deposited with banks for safe keeping in the following forms: BOTs,

CCTs, BTPs, certificates of deposit, shares, investment fund shares/units, bank bonds and other bonds. The last column of the table shows the part of the securities held for safekeeping accounted for by asset management activities. The total in Table 15 coincides with the total residents column of Table 14. Securities are valued at face value; they do not include those deposited by banks or central banks. Assets under management are at market value. The items are affected by discontinuities.

**TDUE0180 – INCOME STATEMENT AND OTHER STRUCTURAL INDICATORS**

Table 19 (TDUE0180) contains information on selected income statement items and the main aggregates in relation to which they are normally analyzed. For each year the data refer only to banks operating in Italy that have submitted income statement reports (see the "Manuale per la compilazione della matrice dei conti – Avvertenze Generali"). For a description of the methods used in constructing the Bank of Italy's income statement statistics, see the "Note metodologiche" section of the *Relazione Annuale*.

The data in question are also sent annually to the OECD for publication in its "Bank Profitability – Financial Statements of Banks". The internationally standardized tables published by the OECD differ in some respects in the calculation of net interest income and gross income. In particular, in the OECD tables:

- "Dividends on shares and participations" are included in "Interest income", and hence in "Net interest income", whereas in Table 19 they are reincluded in "Non-interest income (net) – Other financial operations";

- "Net interest income" does not include the "Balance of derivative hedging contracts", which is included, instead, in "Gross income";

- fee income from the operation of tax collection offices is included in "Non-interest income (net) – Other", while the staff costs of tax collection offices are included in "Staff costs". By contrast, in Table 19 the balance of tax-collection-office income and expenses is included in "Non-interest income (net) – Services".

The "Memorandum items" show the data needed to construct the statistics published by the OECD.